



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581, Website: www.mipco.co.in

14th August 2018

To
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001



Dear Sir,

Sub: - Submission of Un-audited Financial Results for the quarter ended 30th June, 2018 - reg.

Ref: - Our Scrip Code: 505797,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited quarterly financial results for the quarter ended 30th June 2018 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Tuesday, the 14th August, 2018.

For Mipco Seamless Rings (Gujarat) Limited



Sanjiv Kumar Tandon
Director
DIN: 02579261



GANESH VENKAT & Co.,
Chartered Accountants

Flat No. 402, Ramkishen Residency
6-3-609/150, Anand Nagar, Khairatabad
Hyderabad - 500 004

Ph: 040-23396879, 66836879, 66838437

Fax : 040 - 23318437

email: rajavenkatg@ganeshvenkat.com

LIMITED REVIEW REPORT

To The Board of Directors,
M/S. MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

"We have reviewed the accompanying statement of un-audited standalone financial results M/s. MIPCO SEAMLESS RINGS (GUJARAT) LIMITED for the first quarter and three months ended 30th June, 2018" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company management and has been approved by the board of directors/ Audit committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards referred to in Rule 7 of the Companies (Accounts) Rules, 2014 and in respect of Section 133 of the Companies Act 2013 and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s GANESHVENKAT & Co.,
Chartered Accountants
Firm Regd.No. 005293S



G. RAJAVENKAT

Partner

Membership No.025014

Place: Hyderabad,
Date: 14th August, 2018.

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

CIN NO. L72900KA1980PLC080581

34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore, Karnataka -560095

Email id: kumar.tandon@corpus.com;Website:www.mipco.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

PART - I

(Rs. In Lacs except earning per share)

PARTICULARS		3 Months ended	3 Months ended	3 Months ended	Year to date
		30.06.18	31.03.18	30.06.17	figures for
		Unaudited	Audited	Unaudited	Audited
Revenue from Operations	1	0.00	0.00	0.00	0.00
Other Income	2	0.00	0.00	0.00	0.00
Total Income (1+2)	3	0.00	0.00	0.00	0.00
Expenses					
a) Cost of Materials consumed		0.00	0.00	0.00	0.00
b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00
c) Changes in Inventories of Finished Goods, Work in Progress		0.00	0.00	0.00	0.00
d) Employee benefits expense		0.00	0.00	0.00	0.00
e) Finance costs		0.00	0.00	0.00	0.00
g) Depreciation and Amortisation expenses		0.00	0.00	0.00	0.00
h) Other expenditure		3.76	3.72	3.93	11.42
Total Expenses	4	3.76	3.72	3.93	11.42
PROFIT BEFORE TAX(3-4)	5	(3.76)	(3.72)	(3.93)	(11.42)
Tax Expense	6				
a) Current Tax		0.00	0.00	0.00	0.00
b) Deferred Tax		0	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
PROFIT FOR THE PERIOD (5-6)	7	(3.76)	(3.72)	(3.93)	(11.42)
Other Comprehensive Income	8	-	-	-	-
Total Comprehensive Income (7+8)	9	(3.76)	(3.72)	(3.93)	(11.42)
PAID UP EQUITY SHARE CAPITAL	10	358.48	358.48	358.48	358.48
(Ordinary shares of Rs. 10/- each)					
Earnings Per share (of Rs. 10/-each)(not annualised)	11	(0.12)	(0.11)	(0.19)	(0.14)
(a) Basic Rs.		(0.12)	(0.11)	(0.19)	(0.14)
(b) Diluted Rs.					

Notes:

1. Above unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on Aug 14th, 2018 and are subjected to limited review by Statutory Auditors.

2. Segment reporting as defined in Ind AS-108 is not applicable, since the entire operation of the company related to one segment.


3. The Board of Directors has decided in its meeting held on 30th May 2018 for reduction of Capital under Section 66 of the Companies Act 2013 and Company is in process to apply the approval of BSE.

4. Prior Period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

Place: Hyderabad

Date: 14.08.2018

For and on behalf of the Board of Directors of
MIPCO SEAMLESS RINGS GUJARAT LIMITED


SANJIV KUMAR TANDON
 DIRECTOR
 Din No.02579261