ORIENT BEVERAGES LIMITED



Regd. Office: Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.

Phone: 033-2281 7001 • Email: orientbeverages@rediffmail.com, Website: www.obl.org.in

CIN: L15520WB1960PLC024710

OBL: CS: 2018: 132

Dated: 14th August, 2018

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: <u>Unaudited Financial Results</u> Ref: <u>Security Code - 507690</u>

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed herewith please find a Statement of Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 along with Limited Review Report on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 14th August, 2018. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you, Yours faithfully.

For Orient Beverages Ltd.

Jiyut Prasad

Company Secretary

Encl: As above.



Works: • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.

Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.

Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

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225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2018

| CL Na | Darticulors | Quarter ended | | | (₹ in Lakhs) Year ended |
|--|--|---------------|-------------------------|--|--|
| SI No | Particulars | | | | 31.03.2018 |
| | | 30.06.2018 | 31.03.2018 (Audited) | 30.06.2017 (Unaudited) | (Audited) |
| | | (Unaudited) | (Addited) | (Onaddited) | (Addited) |
| l | Income | | | | |
| | (a) Revenue from Operations | 1838 | 1425 | 1,462 | 5,355 |
| | (b) Other income | 74 | <u>81</u> | 74 | 291 |
| | | | | | |
| | Total Income | 1,912 | 1,506 | 1,536 | 5,646 |
| | | | | | |
| - 11 | Expenses | 347 | 323 | 305 | 1158 |
| | a) Cost of Materials Consumed | 272 | 219 | 238 | 815 |
| | b) Purchase of Stock-in-Trade | 4 <u>14</u> | | 230 | |
| | c) Changes in Inventories of Finished Goods, | | 10 | (8) | (4) |
| | Work-in-Progress and Stock-in-Trade | 31 | | | 110 |
| | d) Excise Duty on Sale of Goods | | | 110 | |
| | e) Employee Benefits Expense | 362 | 356 | | 1,204 |
| | f) Finance Costs | 83 | 81 | 73 | 305 |
| | g) Depreciation and Amortisation Expense | 35 | . 30 | / | 133 |
| | h) Other Expenses | 576 | 489 | 456 | 1,798 |
| | | 4.706 | 4 500 | 1 490 | £ £10 |
| | Total Expenses | 1,706 | 1,508 | 1,489 | 5,519 |
| | D. St. t. S | 206 | -2 | 47 | 127 |
| 10 | Profit before exceptional items and tax (I - II) | 200 | | | |
| IV | Exceptional items | - | | t | |
| | Exceptional items | | L | | |
| V | Profit before Tax (III - IV) | 206 | -2 | 47 | 127 |
| - • | | | | | - |
| VI | Tax Expenses: | | | | |
| | a) Current Tax | 42 | (5) | - | 32 |
| | b) Deferred Tax Expenses/ (Credit) | (1) | (5) | | (8) |
| | c) Tax for Earlier Years | <u>7.7</u> 7. | (15) | + | (15) |
| | Ly Tax for Lames Tears | 41 | -25 | | 9 |
| | | | | | |
| VII | Profit/ (Loss) for the period (V - VI) | 165 | 23 | 47 | 118 |
| | | | | | |
| VIII | Other Comprehensive Income | | <u> </u> | | |
| | (A) (i) Items that will not be reclassified | | | | |
| | to the Statement of Profit and Loss | - ' | 18 | - | |
| | (ii) Income Tax relating to Items that will not be | | | <u> </u> | <u> </u> |
| | reclassified the Statement of Profit and Loss | | (5) | <u>-</u> | <u>-</u> |
| | (B) (i) Items that will be reclassified to the Statement | | | | |
| | of Profit and Loss | | | | |
| | (ii) Income Tax relating to Items that will be | | | 1 | |
| | reclassified the Statement of Profit and Loss | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| | Total Other Comprehensive Income | - | 13 | - | - |
| | | | | | |
| ΪX | Total Comprehensive Income for the period (VII + | | | | |
| | VIII) | 165 | 36 | 47 | 118 |
| | | | | <u> </u> | · |
| X | Paid-up Equity Share Capital (Face value of ₹10/- per | | | 246.45 | 216.15 |
| | share) | 216.15 | 216.15 | 216.15 | 210.13 |
| l _{XI} | Earning Per Share of ₹10/-each (Quarterly figures not | | | | |
| ^" | | | 1 | | |
| } | annualised) | | | 1 | E 41 |
| l | - Basic and Diluted (₹) | 7.63 | 1.00 | 6 2.15 | 5.48 |



For Orient Beyerages Lto Chairman

| CLAI- | Particular | | Overden and ad | | |
|-------|--|---------------------------|-------------------------|---------------------------|-------------------------|
| SI No | Particulars | | Quarter ended | | |
| | | 30.06.2018 (Unaudited) | 31.03.2018 (Audited) | 30.06.2017 (Unaudited) | 31.03.2018 (Audited) |
| 1 | Segment Revenue : | | | | |
| | a) Beverage | 1,575 | 1,360 | 1,380 | 5,064 |
| | b) Real Estate | 263 | 65 | 82 | 291 |
| | c) Unallocated | - | - | - | |
| | Total Segment Revenue | 1,838 | 1,425 | 1,462 | 5,355 |
| | Less : Inter Segment Revenue | _ | | - | |
| | Net Sales/ Income from Operations | 1,838 | 1,425 | 1,462 | 5,355 |
| 2 | Segment Results: | | | | |
| | Profit/ (Loss) from ordinary activities before | | | | |
| | Finance costs and exceptional item | | | | |
| | Unit: | | | | |
| | a) Beverage | 147 | 143 | 127 | 483 |
| | b) Real Estate | 142 | (64) | (7) | (5 |
| | c) Unallocated | - | - | - 1 | , |
| | Total | 289 | 79 | 120 | 433 |
| | Less: i) Finance Cost | 83 | 81 | 73 | 30: |
| | ii) Other un-allocable Expenditure net off | - | - | - | |
| | iii) Un - allocable income | | | - | |
| | Total Profit before Tax | 206 | . (2) | 47 | 12 |
| 3 | Segment Assets : | | | | |
| , | a) Beverage | 1536 | 1533 | 1369 | 153 |
| | b) Real Estate | 5873 | 5867 | 5523 | 586 |
| | c) Unallocated | 47 | 46 | 38 | 4 |
| | Total Segment Assets | 7456 | 7446 | 6930 | 744 |
| 4 | Segment Liabilities : | | | | |
| | a) Beverage | 1536 | 1533 | 1369 | 153 |
| | b) Real Estate | 3769 | 3928 | 3634 | 392 |
| | c) Unallocated | . _ | | _ | |
| | Total Segment Liabilities | 5305 | 5461 | 5003 | 546 |

Notes

- 1 The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the Quarter ended 30th June, 2018 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meetings held on 14th August, 2018. The Statutory Auditors have carried out a limited review of the above financial results for the quarter ended 30th June, 2018.
- The Company has exercised the option under Regulation 33(3)(b)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to submit standalone Financial Results for the financial year 2018-19.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/ 62/2016 dated 5th July, 2016.
- Figures for the quarter ended 31st March, 2018 are balancing figures between the audited figures for the full financial year ended 31st March, 2018 and the published figures up to 31st December, 2017 which were subject to limited review.
- Revenue from Operations for the quarter ended 30th June 2018 includes a sum of ₹184.26 Lakhs receivable as Arrear Rent for the period from 1st September, 2012 to 31st March, 2018, which was not booked earlier from a tenant pursuant to settlement of a long pending dispute in the matter of increase in rent with them.

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7 Revenue from Operations are disclosed net of Goods and Service Tax (GST) with effect from 1st July, 2017, since there is no more Excise Duty on the sale of said Goods. Accordingly Revenue from operations and excise expenses for the quarter ended ended 30th June, 2018 are not comparable with the previous periods reported in the results.

Other Comprehensive Income for the year ended 31st March, 2018 and Quarter ended 30th June, 2018 after rounding off in lakhs comes in decimals. The financial results being presented in lakhs (rounded off), it is therefore not separately disclosed.

9 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Lipsted

N. K. Poddar

Chairman

Place : Kolkata

Dated: 14th August, 2018



D. Mitra & Co.

CHARTERED ACCOUNTANTS 107/1, PARK STREET, KOLKATA - 700 016 Phone No.: 4007 1681/1682 EMAIL ID. dkmitra671945@gmail.com

<u>Limited Review Report on Quarterly Standalone Unaudited Financial Results</u>
To
Board of Directors of **Orient Beverages Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Orient Beverages Limited ("the company") for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Kolkata

Date: 14th August, 2018

D. Mitra & Co. Chartered Accountants Firm Reg. No. 328904E

> D. K. MITRA, FCA Proprietor M. No.: 017334