

KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
DIAL - 2623981, 2628581, MILL - 02471- 265027 - 28
FAX - 91-0217-2624981 MILL FAX - 02471-265028
Email : kamala.katare@gmail.com

Ref No. KSM- 110/2018-19

Date: 14th August, 2018

To,

CIN:L17119PN1980PLC022962

The Manager –Compliance Department

Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Subject: Compliance of regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in respect to re-appointment of Mr. Kishore T. Katare (DIN: 00645013) as the Chairman and Managing Director for a period of 5 years w.e.f 01st July, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company in its meeting held on 14th August, 2018 has re-appointed Mr. Kishore T. katare (DIN: 00645013) as the Chairman and Managing Director of the Company without remuneration for a period of 5 years w.e.f 01st July, 2018 to 30th June, 2023 (both days inclusive) pursuant to the provisions of sections 196, 198 and 203 of the Companies Act, 2013 read with Schedule -V of the Companies Act, 2013. The said re-appointment is subject to the approval of the shareholders at the next Annual General Meeting of the Company.

This Intimation is being made in compliance of regulation 30 of the SEBI (LODR) Regulations, 2015. Disclosure of brief profile of Mr. Kishore T. katare is annexed herewith.

This is for your information and record.

Thanking you,
Yours faithfully,

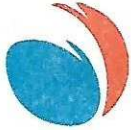


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SUBHASH KATARE

Director

(DIN: 00685066)



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Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (LODR) regulations, 2015 relating to appointment of key managerial Personnel.

Sr. No	Disclosure requirements	Mr. Kishore T. Katare (DIN: 00645013)
1	Reason for change of appointment, resignation, removal, death or otherwise. i.e.	Re-appointment of Mr. Kishore t. Katare as the Chairman and Managing Director of the Company without remuneration for a period of 5 years w.e.f. 01 st July, 2018
2	Date of appointment/resignation (as applicable) and terms of appointment.	<p>The Board of Directors of the Company in their meeting held on 14th August, 2018, approved the re-appointment of Mr. Kishore T. Katare as the Chairman and Managing Director of the Company without remuneration.</p> <p>The tenure of the re-appointment will be for a period of 5 years w.e.f 01st July, 2018 to 30th June, 2023 (both days inclusive), which is subject to the approval of the shareholders at the next Annual General Meeting.</p>
3	Brief Profile	<p>Mr. Kishore T. Katare holds a qualification in B.A. and Diploma in Export management and Marketing. He is primarily responsible for the Marketing functions and Expansions & Diversification of the Group companies.</p> <p>He has been associated with the Company for over 37 years and he is the Promoter director of the Company from inception of the Company. Then he is appointed as the chairman and Managing Director of the Company. He has vast experience of more than 37 years into the textile industry.</p> <p>He has been appointed as Member of Regional Advisory Committee, Aurangabad Central Excises, Government of India and Member of Zonal Advisory Committee of Life Insurance Corporation of India- Wholly owned by Government of India.</p> <p>Mr. Kishore Katare has served selflessly for the up-liftment of the unprivileged and under-privileged in the area of education and civic amenities. Also he has been contributing in the Government's various development schemes. His contribution has been widely recognized by the Government and various Non-profit institutions and associations. The following awards and positions conferred substantiate the above.</p> <p><u>UDYOGRATTAN AWARD:</u> Conferred on Mr. K.T. Katare by the Industries Minister,</p>





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		<p>Government of India for Excellent Management in rural Industrial Development.</p> <p><u>VIJAY RATTAN AWARD:</u> Conferred on Mr. K.T. Katare at Bangalore by international Friendship Society of India for enriching human life and outstanding attainment.</p> <p><u>UDYOG SHREE AWARD:</u> Conferred on Mr. K. T. Katare by the Institute of Economic Studies, New Delhi for Finance and Excellent Management.</p> <p><u>PRESIDENT:</u> Tamalwadi Industries Association.</p> <p><u>PRESIDENT:</u> Bhavsar Kshitriya Samaj, Solapur</p>
4	Disclosure of relationships between directors.	<p>Mr. Kishore T. Katare is the Promoter Director of the Company and is related to Mr. Subhash T. Katare and Mrs. Vidyavati K. Katare, Promoter Director of the Company.</p>

