

# Indokem Limited

(CIN NO.: L31300MH1964PLCO13088)

Registered Office :  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in

14<sup>th</sup> August, 2018

To,  
**The Bombay Stock Exchange Limited,**  
Corporate Relations Department  
1st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 504092**

**Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Respected Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> August, 2018 *inter alia*, considered and approved the following:

**1. Approval of the Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018:**

The Board considered and approved the Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018. A copy of the same is enclosed.

**2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018:**

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the quarter ended 30<sup>th</sup> June, 2018. A copy of the same is enclosed.

**3. Increase in remuneration of Mr. Manish M. Khatau, Whole - Time Director:**

The Board has considered and approved to revise the remuneration of Mr. Manish M. Khatau, Whole - Time Director of the Company as recommended by Nomination and Remuneration Committee, subjected to approval from shareholders at ensuing Annual General Meeting.





# Indokem Limited

(CIN NO.: L31300MH1964PLCO13088)

Registered Office :  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in

**4. Re-appointment of Shri Kailash Pershad, Shri Bhalchandra Sontakke and Shri Rajagopalan Sesha Independent Directors for a second term of 5 consecutive years, existing term expires on 31<sup>st</sup> March, 2019:**

The Board has considered and approved Re-appointment of Shri. Kailash Pershad, Shri Bhalchandra Sontakke and Shri Rajagopalan Sesha, Independent Directors for a second term of 5 consecutive years, existing term expires on 31<sup>st</sup> March, 2019 subjected to approval from shareholders at ensuing Annual General Meeting.

**5. Date of forthcoming Annual General Meeting and to approve the draft Notice convening the same:**

52<sup>nd</sup> Annual General Meeting of the Company is decided to be held on Friday, 28<sup>th</sup> September, 2018 at 3:00 P.M. at Plot No. 410/ 411, Khatau House, Mogul Lane, Mahim (West), Mumbai - 400 016 and Draft Notice of the same was adopted by the Board.

**6. Approval of draft Annual Report:**

The Board considered and approved the 52<sup>nd</sup> Annual Report of the Company including the Board's Report, Audit Report, Secretarial Audit Report, Balance Sheet and Profit & Loss account and Annexures thereof for the financial year ended 2017-18.

**8. Approval of the Book Closure Date & Record Date:**

Book Closure for the purpose of ensuing Annual General Meeting will remain close from 21<sup>st</sup> September, 2018 to 28<sup>th</sup> September, 2018 (Both days inclusive). The Board also considered and approved the Cut- off date as Friday, 21<sup>st</sup> September, 2018 for remote e-voting /voting through electronic (e-voting) for the purpose of 52<sup>nd</sup> AGM of the Company.

**9. Appointment of Scrutinizer for the E-voting process and for the poll to be conducted at the Annual General Meeting:**

Appointment of Mrs. Samita Tanksale, Practicing Company Secretary as Scrutinizer for the e-voting process and for the poll to be conducted at the 52<sup>nd</sup> Annual General Meeting.

Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting: 5:30 P.M.

Thanking you,  
Yours faithfully,  
For Indokem Limited

Mahendra K. Khatau  
Chairman and Managing Director  
DIN: 00062794



Encl: a/a



**INDOKEM LIMITED**  
CIN NO. L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai - 400 016.  
Tel no.: 61236767/61236711 Email - iklsecretarial@gmail.co.in

**Statement of Financial Results for the quarter ended June 30, 2018**

Sr. No.	Particulars	Rs. In Lakhs			
		Quarter ended			Year ended
		June 30,2018 (Unaudited)	March 31, 2018 (Refer Note 3)	June 30,2017 (Unaudited)	March 31, 2018 (Audited)
1	<b>CONTINUING OPERATIONS</b>				
	<b>INCOME</b>				
	a) Income from operations	1,900	2,170	2,494	7,967
	b) Other Income	119	12	25	208
	<b>Total income from operations</b>	<b>2,019</b>	<b>2,182</b>	<b>2,519</b>	<b>8,175</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed/ cost of goods traded	1,490	1,756	1,836	6,109
	b) Employee benefits expense	198	215	183	764
	c) Excise duty	-	-	165	165
	d) Finance cost	26	16	17	77
	e) Depreciation and amortisation expense	25	22	24	82
	f) Other Expenditure	254	213	272	1,143
	<b>Total expenses</b>	<b>1,993</b>	<b>2,222</b>	<b>2,497</b>	<b>8,340</b>
3	<b>Profit/ (Loss) before tax (1) - (2)</b>	<b>26</b>	<b>(40)</b>	<b>22</b>	<b>(165)</b>
4	Tax expenses	-	-	-	-
5	<b>Profit/ (Loss) from continued operations after tax (3) - (4)</b>	<b>26</b>	<b>(40)</b>	<b>22</b>	<b>(165)</b>
6	<b>DISCONTINUED OPERATIONS</b>				
	Profit/ (Loss) from discontinued operations before tax	(3)	(7)	-	(7)
7	Current tax	-	-	-	-
8	<b>Profit/ (Loss) from discontinued operations after tax (6) - (7)</b>	<b>(3)</b>	<b>(7)</b>	<b>-</b>	<b>(7)</b>
9	<b>Profit/ (Loss) for the year (5) + (8)</b>	<b>23</b>	<b>(47)</b>	<b>22</b>	<b>(172)</b>
10	<b>Other Comprehensive Income/ (Loss) net of tax</b>				
	Items that will not be reclassified subsequently to profit and loss account	-	(37)	1	(36)
11	<b>Total Comprehensive Income/ ( Loss) net of tax (9) + (10)</b>	<b>23</b>	<b>(84)</b>	<b>23</b>	<b>(208)</b>
12	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433
13	Reserves	-	-	-	510
14	<b>Earnings per share (EPS) (not annualised)</b>				
	<b>From Continuing Operations</b>				
	(a) Basic (in Rs.)	0.11	(0.16)	0.09	(0.68)
	(b) Diluted (in Rs.)	0.11	(0.16)	0.09	(0.68)
	<b>From Discontinued Operations</b>				
	(a) Basic (in Rs.)	(0.01)	(0.03)	-	(0.03)
	(b) Diluted (in Rs.)	(0.01)	(0.03)	-	(0.03)
	<b>Total Earnings per share</b>				
	(a) Basic (in Rs.)	0.10	(0.19)	0.09	(0.71)
	(b) Diluted (in Rs.)	0.10	(0.19)	0.09	(0.71)

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 14, 2018.
- The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per IND-AS 108 on operating segments.
- The figures for the quarter ended 31st March, 2018 are balancing figures between the audited figures in respect of the year ended March 31,2018 and the published year to date figures up to December 31,2017.
- The figures of the previous period(s)/ year have been regrouped/ reclassified wherever necessary.

Place: Mumbai  
Date: 14th August, 2018



CNK



For INDOKEM LIMITED  
  
Mahendra K. Khatau  
Chairman & Managing Director  
DIN: 00062794



**Limited Review Report**

**To the Board of Directors  
INDOKEM LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of M/s. Indokem Limited ("the Company") for the quarter ended June 30, 2018 together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
FRN 101961W/W-100036

  
**Manish Sampat**  
Partner  
Membership No.101684  
Place: Mumbai  
Date: August 14, 2018

