



# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

14<sup>th</sup> August, 2018

To,  
**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Ref: BSE Scrip Code: 505693**

**Sub: - Proceedings for the 42<sup>nd</sup> Annual General Meeting for the Financial Year 2017-18 held on Monday, 13<sup>th</sup> August, 2018.**

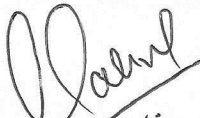
Dear Sir / Madam,

Please find enclosed a gist of proceedings of the 42<sup>nd</sup> Annual General Meeting (AGM) of La Tim Metal & Industries Limited held on Monday, 13<sup>th</sup> August, 2018 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

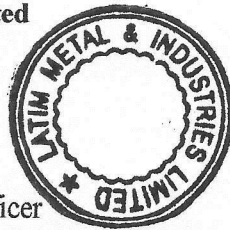
Kindly acknowledge the same and take on the record.

Thanking you,

Yours faithfully,  
for La Tim Metal & Industries Limited

  
Rahul C. Patel

Company Secretary & Compliance Officer



Encl: As above



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**Gist of the proceedings of the 42<sup>nd</sup> Annual General Meeting  
of La Tim Metal & Industries limited (Formerly known as Drillco Metal Carbides Limited) held  
on Monday, 13<sup>th</sup> August, 2018**

The 42<sup>nd</sup> Annual General Meeting of the Members of the Company was held on Tuesday, 13<sup>th</sup> August, 2018 at 11.30 a.m. at 401, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai – 400 056.

Mr. Kartik M. Timbadia, Chairman of the Company, occupied the Chair of the meeting. The Chairman informed that total 55 Members attended the Meeting in person as per the records of attendance.

The Chairman informed the Members about the absence of Directors along with the reasons thereof.

The Chairman informed the Members that the requisite quorum was present and called the meeting in order.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2018 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and any amendment made thereon the Company had provided the e-voting facility to its members in respect of the businesses to be transacted at the 42<sup>nd</sup> Annual General Meeting. The remote e-voting period commenced on Friday, 10<sup>th</sup> August, 2018 (9:00 am) and ended on Sunday, 12<sup>th</sup> August, 2018 (5:00pm). M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 9 resolutions to be passed at the Meeting. Thereafter, all the 9 resolutions were proposed and seconded. On the invitation of the Chairman, members placed their queries, suggestions and appreciation on Company's accounts and businesses, which were replied and appreciated by the Chairman.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed M/s. Kothari H. & Associates, Practicing Company Secretaries as the Scrutinizer for the poll process and requested them for an orderly conduct of the voting.

Resolutions for the following businesses were passed by the members at the meeting:





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## ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31<sup>st</sup> March 2018 together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kartik M. Timbadia (DIN 00473057), who retires by rotation and being eligible, offers himself for reappointment.
3. Ratification of Appointment of Statutory Auditors of the Company.

## SPECIAL BUSINESS:

4. Re-appointment of Mr. Ashok Kumar Deorah (DIN No. 00072919) as an Independent Director of the Company for a further period of 5 years.
5. Continuation of the appointment of Mr. Ramesh Khanna (DIN No. 00692373), as Non-executive Director of the Company though he has attained the age of 75 years.
6. Increase in Authorized Share Capital of the Company
7. Alteration of Capital Clause of Memorandum of Association of the Company
8. Approval for related party transaction under section 188 of the Companies Act, 2013 for Acquisition/ Purchase of land from the related parties.
9. Issue of Equity Shares and Compulsory Convertible Preference Shares (CCPSs) on Preferential basis

The Chairman informed that the e-voting and poll results will be notified to the Stock Exchanges and also be available on the Company's website.

The meeting was concluded at 2.00 p.m. with a vote of thanks to the Chair.

**FOR LA TIM METAL & INDUSTRIES LIMITED**

**Kartik M. Timbadia**

**Chairman**

**DIN No 00473057**

