

4th August, 2018

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| BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001 | National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 |
| Scrip Code – 530517 | Scrip Code - RELAXO |

Sub: Un-Audited Financial Results and Limited Review Report for Quarter ended on 30.06.2018.

Dear Sir,

Please find enclosed Un-Audited Financial Results for the Quarter ended on 30.06.2018 along with Limited Review Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You,

For RELAXO FOOTWEARS LIMITED



Vikas Kumar Tak
Company Secretary

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfi@relaxofootwear.com
CIN L74899DL1984PLC019097



RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085

Phones : 46800600, 46800700, Fax No. : 46800692, E-mail: rfi@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2018

(INR in Crores)

| Particulars | Quarter Ended | | | Year Ended |
|---|---------------|---------------|---------------|----------------|
| | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | Unaudited | Audited | Unaudited | Audited |
| INCOME | | | | |
| Revenue from Operations | 566.48 | 556.61 | 490.48 | 1964.44 |
| Other Income | 2.42 | 0.60 | 0.76 | 4.46 |
| Total Income | 568.90 | 557.21 | 491.24 | 1968.90 |
| EXPENSES | | | | |
| Cost of Materials Consumed | 205.58 | 182.00 | 197.03 | 705.69 |
| Purchases of Stock-in-Trade | 35.62 | 49.59 | 34.91 | 190.94 |
| Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | 19.34 | 25.98 | (10.93) | (13.62) |
| Excise Duty on Sale of Goods | - | - | 7.52 | 7.52 |
| Employee Benefits Expense | 64.83 | 55.18 | 48.49 | 214.08 |
| Finance Costs | 1.94 | 2.45 | 2.30 | 8.59 |
| Depreciation and Amortisation Expense | 13.98 | 13.76 | 13.43 | 54.34 |
| Other Expenses | 158.23 | 146.05 | 142.55 | 557.74 |
| Total Expenses | 499.52 | 475.01 | 435.30 | 1725.28 |
| Profit Before Tax | 69.38 | 82.20 | 55.94 | 243.62 |
| Tax Expense | | | | |
| Current Tax | 22.87 | 25.09 | 20.11 | 81.53 |
| Deferred Tax | 0.56 | 3.65 | (1.52) | 1.02 |
| | 23.43 | 28.74 | 18.59 | 82.55 |
| Profit for the Period | 45.95 | 53.46 | 37.35 | 161.07 |
| Other Comprehensive Income | | | | |
| Items that will not be reclassified to Profit or Loss | | | | |
| Remeasurement Gains / (Losses) on Defined Benefit Plan | (0.15) | (1.09) | (0.05) | (0.61) |
| Income Tax effect | 0.05 | 0.38 | 0.02 | 0.21 |
| | (0.10) | (0.71) | (0.03) | (0.40) |
| Total Comprehensive Income for the Period | 45.85 | 52.75 | 37.32 | 160.67 |
| (Comprising Profit and Other Comprehensive Income for the period) | | | | |
| Earnings Per Equity Share of INR 1/- each (In Rs.) | | | | |
| Basic | 3.82 | 4.45 | 3.11 | 13.40 |
| Diluted | 3.81 | 4.44 | 3.11 | 13.38 |

See accompanying notes to the Financial Results

Ramesh K A

Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 4th August, 2018. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a Single Operating Segment namely, "Footwear and Related Products", hence the disclosure requirements of Ind AS 108 are not applicable.
3. After implementation of Goods and Services tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the quarter ended 30th June, 2018 is not comparable with the corresponding quarter ended 30th June, 2017 presented in the financial results which are reported inclusive of Excise Duty.
4. ICRA has reaffirmed Long term rating of the Company as AA-, however the outlook has changed from "Stable" to "Positive". Short Term & Commercial Paper rating of the Company has been reaffirmed as A1+.
5. The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" w.e.f. 1st April, 2018. The adoption of standard did not have any material impact on the financial results of the Company.
6. The Company has commenced commercial production of Flip Flops (Hawai range of footwears) at its new plant at Bhiwadi w.e.f. 25th June, 2018 with installed capacity of 1.25 lac pairs per day.
7. The Board of Directors of the Company at its meeting held on 12th May, 2017 had approved a scheme of amalgamation of Marvel Polymers Private Limited (MPPL) and Relaxo Rubber Private Limited (RRPL) with Relaxo Footwears Limited (RFL). The Shareholders and Unsecured Creditors of Relaxo Footwears Limited have given their consent for the amalgamation in their respective meetings held on 31st July, 2018, in compliance with the order and directions of Hon'ble NCLT, Delhi.
8. The figures for the quarter ended 31st March, 2018 are the balancing figures between the Audited figures in respect of full financial year and unaudited year to date figures upto nine months ended on 31st December, 2017.
9. Previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors



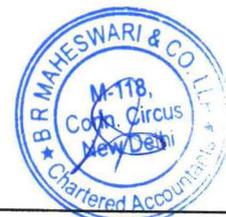
Ramesh Kumar Dua
Managing Director
DIN :00157872

Bhiwadi, 4th August, 2018

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
RELAXO FOOTWEARS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter ended on June 30, 2018 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The comparative Ind AS financial information of the company for the corresponding quarter ended June 30, 2017 were reviewed by the predecessor auditors who expressed an unmodified conclusion on that financial information on August 5, 2017.

For **B R Maheswari & CO LLP**

Chartered Accountants

Firm registration No.001035N/N500050



Sudhir Maheshwari

Partner

Membership No.081075



Bhiwadi, August 4, 2018