

Ref: INP/17-18/AGM/OUTCOME

Dated: 6<sup>th</sup> August, 2018

To  
MS. BHUVANA SRIRAM  
Relationship Manager,  
Corporate Relationship Department,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
MUMBAI – 400 023

Re: BSE Code 501298

Sub: Intimation of the outcome of the 102<sup>nd</sup> AGM under Regulation 44(3) of the LODR

Dear Madam,

In accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular CIR/CFD/CMD/8/2015 dated 4<sup>th</sup> November, 2015, we furnish the outcome of voting results of 102<sup>nd</sup> Annual General Meeting held on 3<sup>rd</sup> August, 2018. The following businesses were transacted in accordance with the Notice of 102<sup>nd</sup> AGM dated 27<sup>th</sup> April 2018:

**A. Ordinary Business**

1. Adoption of the Audited Financial Statements [standalone and consolidated) for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon
2. To declare dividend
3. To re-appoint Mr. Gaurav Swarup (DIN 00374298), retiring by rotation
4. To ratify appointment of auditors for the year 2018-19 and fix their remuneration



**B. Special Business**

5. To appoint Mr. Varun Swarup (DIN 02435858) as a director who was appointed on the 7<sup>th</sup> November, 2017 to fill casual vacancy caused by resignation of Mr. A V Setalvad (DIN 00056124).
6. To appoint Ms. Devina Swarup (DIN 06831620) as a director who was appointed on the 7<sup>th</sup> November, 2017 as an additional director.
7. To adopt new set of the Articles of Association in place of the existing.
8. To approve Scheme of Amalgamation of New Holding And Trading Company limited (Wholly Owned Subsidiary) with the Company.

Summary of the results is enclosed.

Report of the Scrutinizer is being separately forwarded to you.

This is for your information and necessary dissemination.

Thank you,

Yours faithfully,

**For Industrial & Prudential Investment Co. Ltd**

*Ayan Datta*  
**Company Secretary**



Encl: as above



**Report under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Date of the Annual General Meeting:** Friday, 3<sup>rd</sup> August, 2018

**Time of the Annual General Meeting:** 3 pm.

**Venue:** Shripati Singhanian Hall, Rotary Sadan, 94/2 Chowringhee Road, Kolkata 700020

**Total Number of shareholders on cutoff date:** 1993

**Number of Shareholders present in the meeting in person and proxy**

- a. Promoters and Promoter Group- 7
- b. Public- 65

**Number of Shareholders attended the meeting through Video Conferencing -**

This facility was not available as not required by the Companies Act, 2013

**Details of the Agenda:**

Ordinary and Special Resolutions were required to be passed at the meeting as per the Agenda.

**Mode of Voting:** In compliance with the provisions of section 108 of the Act, read with the Rule 20 of the Companies (Management and Administration) Rules 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Members have been provided with the facility to cast their voting as under:

- a. Remote e-voting through Link Intime.
- b. Ballot form for those shareholders who did not opt for remote e-voting
- c. Tab voting at the venue to those shareholders who did not vote through remote e-voting or Ballot form.

Based on the Report of the Scrutinizer dated 4<sup>th</sup> August 2018, all the eight resolutions as set out in the Notice dated 27<sup>th</sup> April, 2018 convening the 102<sup>nd</sup> Annual General Meeting on 3<sup>rd</sup> August 2018, have been approved with requisite majority by the members of the Company.



<b>Item 1 of the Notice – Ordinary Resolution</b>				
<b>Adoption of the Audited Financial Statements [standalone and consolidated] for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon.</b>				
Total Number of Shareholders		1,993		
Total Number of Shares		17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen		26,049		
Shares under IEPF 4 on which voting rights remain frozen		3,140		
Total votes cast (e-voting, poll and ballot form)		11,56,712		
Invalid votes cast (e-voting, poll and ballot form )		0		
Valid votes cast (e-voting, poll and ballot form )		11,56,712		
<b>A. Votes in favour of the Resolution</b>				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	3	66	0.0057	
Poll (at venue)	33	11,56,646	99.9943	
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>	
<b>B. Votes against the Resolution</b>				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>C. Invalid Votes</b>				
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	

Ratio One share one vote

The resolution at Item 1 is passed with requisite majority at the 102<sup>nd</sup> AGM

*Handwritten signature*





<b>Item 2 of the Notice – Ordinary Resolution</b>			
<b>Declaration of dividend</b>			
Total Number of Shareholders		1,993	
Total Number of Shares		17,45,340	
Unclaimed Securities Suspense Account on which voting rights is frozen		26,049	
Shares under IEPF 4 on which voting rights remain frozen		3,140	
Total votes cast (e-voting, poll and ballot form)		11,56,712	
Invalid votes cast (e-voting, poll and ballot form )		0	
Valid votes cast (e-voting, poll and ballot form )		11,56,712	
<b>D. Votes in favour of the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	66	0.0057
Poll (at venue)	33	11,56,646	99.9943
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>
<b>E. Votes against the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>F. Invalid Votes</b>			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Ratio One share one vote

The resolution at Item 2 is passed with requisite majority at the 102<sup>nd</sup> AGM

*[Handwritten signature]*

*[Handwritten signature]*



<b>Item 3 of the Notice – Ordinary Resolution</b>			
<b>Appointment of Mr. Gaurav Swarup (DIN 00374298), retiring by rotation</b>			
Total Number of Shareholders	1,993		
Total Number of Shares	17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen	26,049		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast (e-voting, poll and ballot form)	11,56,712		
Invalid votes cast (e-voting, poll and ballot form)	0		
Valid votes cast (e-voting, poll and ballot form)	11,56,712		
<b>G. Votes in favour of the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	66	0.0057
Poll (at venue)	33	11,56,646	99.9943
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>
<b>H. Votes against the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>I. Invalid Votes</b>			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Ratio One share one vote

The resolution at Item 3 is passed with requisite majority at the 102<sup>nd</sup> AGM.

*Gaurav Swarup*

*[Signature]*





<b>Item 4 of the Notice – Ordinary Resolution</b>			
<b>Ratification of appointment of auditors (Lodha &amp; Co., Chartered Accountants) for the year 2018-19 and fix their remuneration</b>			
Total Number of Shareholders		1,993	
Total Number of Shares		17,45,340	
Unclaimed Securities Suspense Account on which voting rights is frozen		26,049	
Shares under IEPF 4 on which voting rights remain frozen		3,140	
Total votes cast (e-voting, poll and ballot form)		11,56,712	
Invalid votes cast (e-voting, poll and ballot form )		0	
Valid votes cast (e-voting, poll and ballot form )		11,56,712	
<b>J. Votes in favour of the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	66	0.0057
Poll (at venue)	33	11,56,646	99.9943
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>
<b>K. Votes against the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>L. Invalid Votes</b>			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Ratio One share one vote

The resolution at Item 4 is passed with requisite majority at the 102<sup>nd</sup> AGM.

*[Handwritten signature]*



<b>Item 5 of the Notice – Ordinary Resolution</b>				
<b>Appointment of Mr. Varun Swarup (DIN 02435858) as a director who was appointed on the 7<sup>th</sup> November, 2017 to fill casual vacancy caused by resignation of Mr. A V Setalvad (DIN 00056124).</b>				
Total Number of Shareholders		1,993		
Total Number of Shares		17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen		26,049		
Shares under IEPF 4 on which voting rights remain frozen		3,140		
Total votes cast (e-voting, poll and ballot form)		11,56,712		
Invalid votes cast (e-voting, poll and ballot form )		0		
Valid votes cast (e-voting, poll and ballot form )		11,56,712		
<b>M. Votes in favour of the Resolution</b>				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	3	66	0.0057	
Poll (at venue)	33	11,56,646	99.9943	
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>	
<b>N. Votes against the Resolution</b>				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>O. Invalid Votes</b>				
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	

Ratio One share one vote

The resolution at Item 5 is passed with requisite majority at the 102<sup>nd</sup> AGM





**Item 6 of the Notice – Ordinary Resolution  
Appointment of Ms. Devina Swarup (DIN 06831620) as a director who  
was appointed on the 7<sup>th</sup> November, 2017 as an additional director.**

Total Number of Shareholders	1,993		
Total Number of Shares	17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen	26,049		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast (e-voting, poll and ballot form)	11,56,712		
Invalid votes cast (e-voting, poll and ballot form )	0		
Valid votes cast (e-voting, poll and ballot form )	11,56,712		
<b>P. Votes in favour of the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	66	0.0057
Poll (at venue)	33	11,56,646	99.9943
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>
<b>Q. Votes against the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>R. Invalid Votes</b>			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Ratio One share one vote

The resolution at Item 6 is passed with requisite majority at the 102<sup>nd</sup> AGM



<b>Item 7 of the Notice Special Resolution</b>			
<b>Adoption of new set of the Articles of Association in place of the existing.</b>			
Total Number of Shareholders		1,993	
Total Number of Shares		17,45,340	
Unclaimed Securities Suspense Account on which voting rights is frozen		26,049	
Shares under IEPF 4 on which voting rights remain frozen		3,140	
Total votes cast (e-voting, poll and ballot form)		11,56,712	
Invalid votes cast (e-voting, poll and ballot form)		0	
Valid votes cast (e-voting, poll and ballot form)		11,56,712	
<b>S. Votes in favour of the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	66	0.0057
Poll (at venue)	33	11,56,646	99.9943
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>
<b>T. Votes against the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>U. Invalid Votes</b>			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Ratio One share one vote

The resolution at Item 7 is passed with requisite majority at the 102<sup>nd</sup> AGM.

*[Handwritten signature]*

*[Handwritten signature]*





**Item 8 of the Notice Special Resolution  
Approving Scheme of Amalgamation of New Holding And Trading  
Company limited (Wholly Owned Subsidiary) with the Company.**

Total Number of Shareholders	1,993		
Total Number of Shares	17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen	26,049		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast (e-voting, poll and ballot form)	11,56,712		
Invalid votes cast (e-voting, poll and ballot form)	0		
Valid votes cast (e-voting, poll and ballot form)	11,56,712		
<b>V. Votes in favour of the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	3	66	0.0057
Poll (at venue)	33	11,56,646	99.9943
<b>Total</b>	<b>36</b>	<b>11,56,712</b>	<b>100.00</b>
<b>W. Votes against the Resolution</b>			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>X. Invalid Votes</b>			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Ratio One share one vote

The resolution at Item 8 is passed with requisite majority at the 102<sup>nd</sup> AGM.



Chairman of the meeting  
06.08.2018

