

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

14.08.2018

To,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter ended 30th June, 2018 with Limited Review Report.

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter ended 30th June, 2018 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th August, 2018.

The Board Meeting commenced at 4.30 pm and concluded at 5.15 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Sarthak Industries Limited


Amit Jain
Company Secretary



SARTHAK INDUSTRIES LIMITED

Regd. Office : Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(An ISO 9001 Company)

Unaudited Financial Results for the quarter ended 30th June, 2018

S. No.	Particulars	(Rs. in lacs)			
		Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue From Operations	2271.26	2112.30	4401.60	12109.59
	(b) Other Income	37.87	209.33	70.25	376.35
	Total Revenue	2309.13	2321.63	4471.85	12485.94
2	Expenses				
	a) Cost of materials consumed	265.31	334.12	507.04	1558.26
	b) Excise Duty	0.00	0.00	66.27	66.27
	c) Purchase of stock in trade	1789.02	1566.42	3768.64	9923.16
	d) Changes in inventories of finished goods, work in progress & stock in trade	19.25	95.63	(73.94)	25.86
	e) Employee benefit expense	41.46	51.34	59.71	212.51
	f) Finance Costs	40.09	38.73	37.47	173.79
	g) Depreciation & Amortisation Expense	16.61	17.72	20.17	65.10
	h) Other Expenditure	103.65	72.16	57.25	245.50
	Total expenses (a) to (h)	2275.39	2176.12	4442.61	12270.45
3	Profit/(Loss) before exceptional items and tax (1-2)	33.74	145.51	29.24	215.49
4	Exceptional items (net)	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	33.74	145.51	29.24	215.49
6	Extraordinary items	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	33.74	145.51	29.24	215.49
8	Tax Expense				
	- Current Tax	11.60	11.63	12.90	44.75
	- Deferred Tax	(1.02)	2.68	(0.46)	0.47
	- Income Tax for earlier years	-	(5.29)	-	(5.29)
9	Net Profit/(Loss) after tax (7-8)	23.16	136.49	16.80	175.56
10	Other comprehensive income				
	A. (i) Items that will not to be reclassified to Profit or Loss	(12.33)	(28.51)	(14.54)	(8.23)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	1.59	3.05	(0.06)	2.88
	B. (i) Items that will be reclassified to Profit or Loss	-	0	-	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	0	-	0.00
		(10.74)	(25.46)	(14.60)	(5.35)
11	Total Comprehensive Income for the Period (9+10)	12.42	111.03	2.20	170.21
12	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89
13	Reserves excluding revaluation Reserves				2517.07
14	Earnings per share (in Rs.)				
	(a) Basic (not annualised)	0.33	1.96	0.24	2.52
	(b) Diluted (not annualised)	0.33	1.96	0.24	2.52

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 14, 2018.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2018.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

Dated : 14th August, 2018
Place : Indore

For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480





SARTHAK INDUSTRIES LIMITED

Regd. Office : Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
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(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 30th June, 2018)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Year ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
1	Segment Revenue (Sales/ Income)				
a.	Cylinders Business	462.77	508.18	616.00	2122.37
b.	Merchant Trading	1812.70	1774.62	3785.60	10157.72
c.	Unallocated-Others	33.65	38.83	70.25	205.85
	Sales / Income from Operations	2309.12	2321.63	4471.85	12485.94
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)				
a.	Cylinders Business	94.57	12.64	29.65	122.21
b.	Merchant Trading	6.93	151.85	12.16	166.22
c.	Unallocated-Others	(27.70)	19.75	24.90	100.85
	Total	73.80	184.24	66.71	389.28
	Less : -				
i)	Finance Cost	40.09	38.73	37.47	173.79
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	33.71	145.51	29.24	215.49
3	Segment Assets				
a.	Cylinders Business	1374.08	1044.09	1242.14	1044.09
b.	Merchant Trading	964.41	1857.15	2832.24	1857.15
c.	Unallocated-Others	4376.13	4611.01	5544.64	4611.01
	Total	6714.62	7512.25	9619.02	7512.25
4	Segment Liabilities				
a.	Cylinders Business	322.80	355.80	624.40	355.80
b.	Merchant Trading	290.64	1332.11	1930.95	1332.11
c.	Unallocated-Others	2874.83	2610.39	4192.29	2610.39
	Total	3488.27	4298.30	6747.64	4298.30

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMIT

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480



Date: 14th August, 2018
Place: Indore

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Sarthak Industries Limited

14.08.2018

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter and three months ended 30th June, 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2018 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related *interim financial statements in accordance* with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



The comparative financial information of the Company for the quarter ended 30th June, 2017 prepared in accordance with Indian Accounting Standard (Ind AS) included in this statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the quarter ended 30th June, 2017 dated 14th September, 2017 expressed an unmodified opinion. Our report is not modified in respect of these matter.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Shridhar Mandhanya
Partner
M. No. 421425



Place: Indore