



29th August, 2018

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Completion of acquisition of R-Infra's Power Generation, Transmission & Distribution Business of Mumbai City.

In continuation to our announcements dated 21st December, 2017 and 29th June, 2018, please find enclosed herewith Media Release on the subject **"Adani Group enters Retail Electricity Distribution Business with Largest Private Network - Adani Transmission completes acquisition of Reliance Infrastructure's Power Generation, Transmission & Distribution Business in Mumbai"**.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Transmission Limited**

Jaladhi Shukla
Company Secretary



Encl : as above.



Media Release

Adani Group enters Retail Electricity Distribution Business with Largest Private Network

Adani Transmission completes acquisition of Reliance Infrastructure's Power Generation, Transmission & Distribution Business in Mumbai

EDITOR'S SYNOPSIS

- Foray into power distribution business, the most vital function within the power supply chain.
- The newly formed entity, 'Adani Electricity Mumbai Ltd' to serve over 3 million customers spread across 400 sq. kms. in the city of Mumbai
- ATL will have 35 Grid substations with approximately 19300 MVA of transformation capacity across the country, by the end of 2018
- Company set to expand the Electricity Distribution Business across key markets leveraging its strong infrastructure & domain expertise
- Adani Transmission Limited will continue to be the largest private sector Transmission and Electricity Distribution Company in the country

Mumbai, August 29, 2018: Adani Transmission Ltd (**NSE: ADANITRANS**), part of the Adani Group, today announced that it has acquired Reliance Infrastructure's integrated business of Generation, Transmission and Retail Electricity Distribution. The integrated business includes the Power Generation units based at Dahanu, Power Transmission Network across Mumbai & Maharashtra and the Retail Power Distribution network in Mumbai suburbs.

The acquisition shall be housed in **Adani Electricity Mumbai Ltd (AEML)**, a newly formed entity & a subsidiary of Adani Transmission Limited (ATL). It will serve over 3 million customers spread across 400 sq. kms in the city of Mumbai. This acquisition marks the firm's foray into the large scale electricity distribution



sector, the most vital function within the power supply chain. Business operations at **AEML** post-acquisition will continue to function seamlessly with the absorption of about 5,000 existing employees across three business areas.

Speaking on the acquisition and expansion of the company **Mr. Gautam Adani, Chairman, Adani Group** said, "I am delighted to announce our significant launch into large scale city electricity distribution business and are privileged to serve over 3 million consumers in the city of Mumbai. We aspire to enter into electricity distribution business in key cities and districts in India in pursuit of Government of India's Vision to enable "Power for all by 2020". We are committed to leverage the experience to emerge as a leading utility in electricity distribution, thereby providing state-of-the-art, reliable and competitive supply experience to all our customers"

Mr. Anil Sardana, Managing Director & CEO, Adani Transmission Ltd & Chairman, Adani Electricity Mumbai Ltd said, "It's both an honour and privilege to serve the city of Mumbai with one of the most important utilities. "With the '**power of service**' Adani Transmission will strive to revitalise the customer experience combined with innovative service platforms to improve overall service. Our endeavour would be to make this as a benchmark distribution system, both on network management and customer services. The immense knowledge of Mumbai team would also help us in multiplying our presence at other geographies"

Customers can continue to reach out to us on the easy-to-remember number 19122, for all their queries. **AEML** will additionally introduce innovative services to ensure that consumers have access to multiple touch points to voice any of their concerns.. Consumers can also reach out to **AEML**, through the new and improved website, www.adanielectricity.com.

ATL owns and operates 35 Bulk Power Grid substations with approximately 19300 MVA of transformation capacity across the country. **ATL** will continue to



be the largest private sector Transmission & Electricity Distribution Company in the country.

While the M&A advisor for the transaction was SBI Capital Markets, Cyril Amarchand Mangaldas was the legal advisor and the lenders counsel was Luthra & Luthra Law Offices.

About Adani Transmission

Adani Transmission (ATL) is the transmission business arm of the Adani Group, one of India's largest business conglomerates. It is the country's largest private transmission company with a cumulative transmission network of around 12540 ckt km, out of which approximately 9201 ckt kms is operational. This includes around 3280 ckt km in various stages of construction. With India's energy requirement set to quadruple in coming years, Adani Transmission is fully geared to create a strong and reliable power transmission network and work actively towards achieving 'Power for All' by 2022.

For more information please visit our website www.adanitransmission.com and www.adanielectricity.com

Follow us    on: \AdaniOnline

For further information on this release, please contact

Adani Group	Weber Shandwick
Abhijeet Kumar Tel: +91-8080334332 Abhijeet.Kumar2@adani.com	Saraswati Salunke Tel: +91-9833711366 ssalunke@webershandwick.com