

# CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: [globeindustrials@gmail.com](mailto:globeindustrials@gmail.com)

Date: 06/08/2018

To,

<b>Corporate Relationship Department BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	<b>Listing Department</b> <b>Metropolitan Stock Exchange of India Limited,</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098.
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Dear Sir/Madam

**Subject: Outcome of Board meeting held on 06/08/2018**

Dear Sir,

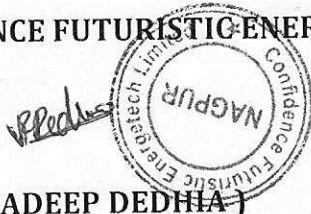
This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 06<sup>th</sup> August, 2018 has approved the following:

1. The unaudited financial results for the First Quarter ended 30<sup>th</sup> June, 2018 are hereby approved.

Kindly take the same on record and facilitate.

Thanking You,  
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**



(VAIBHAV PRADEEP DEDHIA)

Director

DIN : 08068912

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

CIN: L74899DL1985PLC021328

Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

**Statement of Standalone Financial Results for the Quarter Ended 30 June 2018**

(Figures Rs in Lacs)

Particulars	Quarter ended			Year ended	
	30.06.2018	31.03.18	30.06.2017	31.03.2018	
	Un-Audited	Audited	Un-Audited	Audited	
I	Revenue from operations	130.96	56.81	9.56	71.24
II	Other income	20.15	75.57	0.00	75.57
III	<b>Total Revenue (I + II)</b>	<b>151.11</b>	<b>132.38</b>	<b>9.56</b>	<b>146.81</b>
IV	<b>Expenses:</b>				
	a) consumption of Raw Material	0.00	0.00	0.00	0.00
	b) Purchase of stock- in- trade	113.14	77.63	0.00	84.69
	C) (Increase)/Decrease in stock in trade and work in	10.02	(12.07)	0.00	(15.12)
	d) Employee benefits expense	9.08	4.56	6.57	9.68
	e) Finance costs	0.11	0.48	1.52	0.48
	f) Depreciation and amortization expense	2.33	2.57	0.00	3.72
	g) Other expenses	15.49	37.66	0.76	62.32
	<b>Total expenses</b>	<b>150.16</b>	<b>110.83</b>	<b>8.85</b>	<b>145.77</b>
V	<b>Profit before exceptional and extraordinary item</b>	<b>0.94</b>	<b>21.55</b>	<b>0.71</b>	<b>1.04</b>
VI	Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>0.94</b>	<b>21.55</b>	<b>0.71</b>	<b>1.04</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII- VIII)</b>	<b>0.94</b>	<b>21.55</b>	<b>0.71</b>	<b>1.04</b>
X	Tax expense:				
	(1) Current tax	0.18	6.53	0.21	0.27
	(2) Deferred tax Charges / (Credit)	0.10	0.00	0.00	0.04
	Total Tax Expenses	0.28	6.53	0.21	0.31
	<b>Net movement in regulatory deferral account</b>				
XI	<b>Profit (Loss) for the period from continuing oper</b>	<b>0.66</b>	<b>15.02</b>	<b>0.50</b>	<b>0.73</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint	0.00	0.00	0.00	0.00
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>0.66</b>	<b>15.02</b>	<b>0.50</b>	<b>0.73</b>
	<b>Other comprehensive income net of taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Comprehensive Income for the period</b>				
	<b>Total profit or loss, attributable to :</b>				
	-Profit or loss, attributable to owners of parent	0.66	15.02	0.50	0.73
	-Total profit or loss, attributable to non-	0.00	0.00	0.00	0.00
	<b>Total Comprehensive income for the period</b>				
	- Comprehensive income for the period				
	- Total comprehensive income for the period				
	<b>Details of equity share capital</b>				
	Paid-up equity share capital	200.00	200.00	200.00	200.00
	Face value of equity share capital	200.00	200.00	200.00	200.00
	Reserves excluding revaluation reserve	660.26	659.60	17546.58	659.60
XVI	<b>Earnings per equity share:</b>				
	(1) Basic (Rs.)	0.00	0.08	0.00	0.00
	(2) Diluted (Rs.)	0.00	0.08	0.00	0.00
	Debt equity ratio	0.00	0.00	0.00	0.00
	Debt service coverage ratio	0.00	0.00	0.00	0.00
	Interest service coverage ratio	0.00	0.00	0.00	0.00



Place: Nagpur  
Date: 06/08/2018



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)**


**Notes:**

1. The Board of Directors in its meeting held on Aug 06<sup>th</sup> 2018 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The company has expanded product in form of composite cylinders in this quarter and is expecting revenues from next quarter.
3. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on June 30<sup>st</sup>, 2018 is '0'.
4. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
5. **Notes to Segment Information for the quarter ended 30<sup>th</sup> June, 2018.**
  1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company is operating in only 1 segment

Place: Nagpur

Date: 06/08/2018

For Confidence Futuristic Energtech Limited  
(Formerly known as Globe Industrial Resources Limited)


Director



**MULRAJ D. GALA**  
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,  
R.K. Chemburkar Marg,  
Behind Telephone Exchange,  
Chembur Naka, Mumbai - 400 071.

Tel : 2529 4941  
Mob. : 98200 35665  
E-mail : camdgala@rediffmail.com

**LIMITED REVIEW REPORT**

To,  
The Board of Directors/Members of  
**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
Formerly known as **GLOBE INDUSTRIAL RESOLURCES LIMITED**

We have reviewed the accompanying statement of **Standalone unaudited financial results** of **CONFIDENCE FUTURISTIC ENERGETECH LIMITED** for the First Quarter ended on **30th June, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D Gala  
Chartered Accountants

Mulraj D Gala  
M No. 041206



Date: 06/08/2018