



# UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India  
Telephone : 0120-4525000 E-mail : uttamsugarnoida@gmail.com

August 02, 2018

**National Stock Exchange of India Ltd.**  
**Listing Department**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Ref. :- Symbol – UTTAMSUGAR**

**B.S.E. Limited**  
**Listing Department**  
P.J. Tower,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Ref. – Scrip Code - 532729**

Dear Sirs,

**Sub. :- Outcome of Board Meeting - Listing Compliances**

This is to inform you that a meeting of the Board of Directors of the Company is held today (i.e. 02.08.2018) and Board of Directors of the Company approved the following :-

- 1) Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.
- 2) Limited Review Report obtained from the Statutory Auditors of the Company for the Quarter ended 30<sup>th</sup> June, 2018.

This is in compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. You are requested to take the information on your records.

Thanking you

Yours faithfully,  
For Uttam Sugar Mills Ltd

  
(Rajesh Garg)  
General Manager – Corporate & Legal  
Encl. :- As above.



To

The Board of Directors of  
Uttam Sugar Mills Limited

**Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We have reviewed the accompanying statement of unaudited financial results of Uttam Sugar Mills Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dt. July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Noida  
Dated : 02.08.2018

For SSVS & Co.,  
Chartered Accountants,  
Firm Registration No. 021648C



(Vipul Sharma) F.C.A.  
Partner  
M.No.74437

## Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in

### Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2018

		(Rs. In lacs)			
S.No.	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
	<b>Income from Operations</b>				
1	Revenue From Operations	27,094	26,279	37,466	1,26,464
2	Other Income	142	439	382	1,116
3	Total Income (1+2)	27,236	26,718	37,848	1,27,580
4	<b>Expenses</b>				
	a) Cost of Material Consumed	23,609	61,065	11,193	1,11,264
	b) Excise on Sales of Goods	-	-	2,116	2,116
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(9,220)	(39,083)	14,821	(14,695)
	d) Employee Benefits Expenses	1,407	1,847	1,090	5,470
	e) Finance Costs	2,413	2,134	2,207	8,006
	f) Depreciation and Amortisation Expenses	647	641	578	2,416
	g) Other Expenses	2,637	3,845	2,507	10,627
	<b>Total Expenses (4)</b>	21,493	30,449	34,512	1,25,204
5	Profit before Exceptional Items and Tax (3-4)	5,743	(3,731)	3,336	2,376
6	Exceptional Items	-	-	-	-
7	Profit before Tax (5-6)	5,743	(3,731)	3,336	2,376
8	<b>Tax Expenses</b>				
	1) Current tax (Net of MAT credit entitlement)	31	(6)	-	122
	2) Deferred Tax Expenses	867	(723)	1,029	624
	3) Income Tax for earlier years	-	(70)	-	(70)
9	Profit for the period (7-8)	4,845	(2,932)	2,307	1,700
10	<b>Other Comprehensive Income</b>				
	a) (i) Items that will not be classified to profit or loss	66	15	24	40
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(23)	(7)	(7)	(14)
	b) (i) Items that will be classified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income</b>	43	8	17	26
11	Total Comprehensive Income for the period (9+10)	4,888	(2,924)	2,324	1,726
12	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81
13	Other Equity (Rs. In Lacs)	-	-	-	13,782.90
14	Earning Per Share - (Basic) (Not annualised) (Rs.)	12.82	(7.67)	6.09	4.52
	(Diluted) (Not annualised) (Rs.)	12.82	(7.67)	6.09	4.52

## Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in

### Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2018

S.No.	Particulars	Quarter Ended			(Rs. In lacs)
		30.06.2018	31.03.2018	30.06.2017	Year Ended
		Unaudited	Audited	Unaudited	31.03.2018
				Audited	
1	<b>Segment Revenues</b>				
	a) Sugar	25,357	24,324	36,014	1,22,755
	b) Cogeneration	3,088	7,911	1,185	13,752
	c) Distillery	2,012	1,456	1,752	3,883
	<b>Total</b>	<b>30,457</b>	<b>33,691</b>	<b>38,951</b>	<b>1,40,390</b>
	<b>Less: Inter Segment Revenue</b>	3,363	7,412	1,485	13,926
	<b>Net Sales/Income from Operations</b>	<b>27,094</b>	<b>26,279</b>	<b>37,466</b>	<b>1,26,464</b>
2	<b>Segment Results - Profit before Tax and Finance Cost and Exceptional Items</b>				
	a) Sugar	5,917	(5,872)	5,711	5,251
	b) Cogeneration	1,501	4,228	175	6,247
	c) Distillery	1,039	404	(30)	233
	<b>Total</b>	<b>8,457</b>	<b>(1,240)</b>	<b>5,856</b>	<b>11,731</b>
	Add/Less: i) Finance Cost	2,413	2,134	2,207	8,006
	ii) Other Un-allocable Expenditure net off	301	357	313	1,349
	iii) Exceptional Item	-	-	-	-
	<b>Profit before Tax</b>	<b>5,743</b>	<b>(3,731)</b>	<b>3,336</b>	<b>2,376</b>
3	<b>Segment Assets</b>				
	a) Sugar	1,26,930	1,17,230	83,571	1,17,230
	b) Cogeneration	8,583	11,570	9,605	11,570
	c) Distillery	10,007	9,579	9,437	9,579
	d) Unallocable	2,539	1,335	2,794	1,335
	<b>Total Assets</b>	<b>1,48,059</b>	<b>1,39,714</b>	<b>1,05,407</b>	<b>1,39,714</b>
4	<b>Segment Liabilities</b>				
	a) Sugar	46,838	42,885	13,561	42,885
	b) Cogeneration	30	18	35	18
	c) Distillery	778	454	674	454
	d) Unallocable	1,867	555	1,329	555
	<b>Total Liabilities</b>	<b>49,513</b>	<b>43,912</b>	<b>15,599</b>	<b>43,912</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Sugar	80,092	74,345	70,010	74,345
	b) Cogeneration	8,553	11,552	9,570	11,552
	c) Distillery	9,229	9,125	8,763	9,125
	d) Unallocable	672	780	1,465	780
	<b>Total</b>	<b>98,546</b>	<b>95,802</b>	<b>89,808</b>	<b>95,802</b>

41

**Notes:**

- 1 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. As per past practice the entire off season expenses are charged to revenue in the period they are incurred.
- 2 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 3 The above financial results have been taken on record by the Board of Directors at their meeting held on 02nd August, 2018 after being reviewed and recommended by Audit Committee.

**For Uttam Sugar Mills Limited**



**Raj Kumar Adlakha**  
Managing Director

Place : Noida

Dated : 02nd August, 2018