



**i Power Solutions India Ltd.**  
www.ipwrs.com

Ref: BSE/IPWRS

2<sup>nd</sup> August, 2018

The Deputy General Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Sub: Unaudited Financial Results for the Quarter ending 30.06.2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 – Reg.

Dear Sir/Madam,

We wish to inform you that the meeting of the Board of Directors of the Company held on Thursday, 2<sup>nd</sup> August, 2018 at 12.00 Noon at the registered office of the Company approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018. In this regard, we are attaching herewith the following:

1. Statement showing the Unaudited Financial Results for the quarter ending 30<sup>th</sup> June, 2018.
2. Limited Review Report

Thanking you,

Yours Sincerely,

For iPower Solutions India Ltd.

V.PARANDHAMAN  
CHAIRMAN



IPOWER SOLUTIONS INDIA LIMITED  
CIN L72200TN2001PLC047456

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sl. No.	Particulars	For the Quarter Ended			For the year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
	Nature of Report Standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Revenues				
	(a) Income from operations	4.64	2.28	4.06	15.65
	(b) Other Income	0.00	0.00	0.00	0.03
	Total Revenue	4.64	2.28	4.06	15.68
2	Expenses				
	a) Employee benefits expense	0.81	1.08	0.92	3.87
	b) Depreciation and amortisation expense	0.48	0.19	0.60	1.98
	c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00
	d) Any item exceeding 10% of the total expenditure - Listing Fees	2.95	0	0.00	2.88
	e) Other expenses	0.01	1.70	2.11	6.25
	Total expenses	4.25	2.97	3.63	14.98
3	Profit / (Loss) before exceptional Items (1-2)	0.39	-0.69	0.43	0.70
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (4-5)	0.39	-0.69	0.43	0.70
6	Tax Expenses				
	a) Current Tax	0.00	0.00	0.00	0.16
	b) Deffered Tax	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period (5-6)	0.39	-0.69	0.43	0.54
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	0.39	-0.69	0.43	0.54
10	Paid-up equity share capital	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
11	Earnings Per Share (before extraordinary Items) (of Rs. /- each) (not annualised):	0.00	0.00	0.00	0.00
	a) Basic				
	b) Diluted				
12	Earnings Per Share (after extraordinary Items) (of Rs. /- each) (not annualised):	0.00	0.00	0.00	0.00
	a) Basic				
	b) Diluted				

Date: 02-08-2018

By Order of the Board

*V. Panthame*  
Director

Notes:

- a) The above unaudited results for the quarter ended 30.06.2018 have been taken on record at the Board Meeting held on Thursday, 2nd August, 2018 at its Registered Office
- b) Previous year figures regrouped wherever necessary
- c) Investor Grievance: - NIL-



Statement of Asset and Liabilities

Particulars	For the period (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018	01-04-2017
Date of end of reporting period	30-06-2018	31-03-2018
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	-	-
Capital work-in-progress	70,472,494.00	70,325,112.00
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
<b>Non-current financial assets</b>		
Non-current investments	-	-
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	-	-
<b>Total non-current financial assets</b>	-	-
Deferred tax assets (net)	-	-
Other non-current assets	1,337,561.00	1,384,951.00
<b>Total non-current assets</b>	<b>71,810,055.00</b>	<b>71,710,063.00</b>
<b>2 Current assets</b>		
Inventories	-	-
<b>Current financial asset</b>		
Current investments	-	-
Trade receivables, current	3,322.00	65,004.00
Cash and cash equivalents	7,937.00	5,559.00
Bank balance other than cash and cash equivalents	70,389.00	90,980.00
Loans, current	172,251.00	147,371.00
Other current financial assets	-	-
<b>Total current financial assets</b>	<b>253,899.00</b>	<b>308,914.00</b>
current tax assets (net)	-	-
Other current assets	-	-
<b>Total current assets</b>	<b>253,899.00</b>	<b>308,914.00</b>
<b>3 Non-current assets classified as held for sale</b>		
Regulatory deferral account debit balances and related deferred tax Assets	-	-
<b>Total assets</b>	<b>72,063,954.00</b>	<b>72,018,977.00</b>
<b>Equity and liabilities</b>		
<b>1 Equity</b>		
Equity attributable to owners of parent		
Equity share capital	44,490,000.00	44,490,000.00
Other equity	-	-
<b>Total Equity attributable to owners of parent</b>	<b>44,490,000.00</b>	<b>44,490,000.00</b>
Non controlling interest	-	-
<b>Total equity</b>	<b>44,490,000.00</b>	<b>44,490,000.00</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
Non-current financial liabilities		
<b>Borrowing, non-current</b>		
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
<b>Total non-current financial liabilities</b>	-	-
Provisions, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	27,349,443.00	27,349,443.00
<b>Total non-current liabilities</b>	<b>27,349,443.00</b>	<b>27,349,443.00</b>
<b>Current liabilities</b>		
<b>Current financial liabilities</b>		
Borrowing, current	-	-
Trade payables, current	-	-
Other current financial liabilities	133,561.00	94,509.00
<b>Total current financial liabilities</b>	<b>133,561.00</b>	<b>94,509.00</b>
Other current liabilities	-	-
Provisions, current	90,950.00	85,025.00
Current tax liabilities (Net)	-	-
Deferred government grants, current	-	-
<b>Total current liabilities</b>	<b>90,950.00</b>	<b>85,025.00</b>
<b>3 Liabilities directly associated with assets in disposal group classified as held for sale</b>		
Regulatory deferral account debit balances and related deferred tax liabilities	-	-
<b>Total liabilities</b>	<b>27,579,954.00</b>	<b>27,528,977.00</b>
<b>Total equity and liabilities</b>	<b>72,063,954.00</b>	<b>72,018,977.00</b>

Power Solutions India Ltd

V. fadhawan  
Director



**Macharla & Associates**  
CHARTERED ACCOUNTANTS

Phone : 044-42630413

Cell : 9380686899

E-mail : roseepost@gmail.com  
macharlaassociates@gmail.com

New No.648, Old No.641, Venus Complex,  
Basement, Poonamallee High Road,  
(Opp. to Skywalk), Aminjikarai, Chennai - 29.

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30<sup>th</sup> June, 2018 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MACHARLA AND ASSOCIATES**

Chartered Accountants

FRN: 013818

**(MACHARLA ROSAIAH)**

Proprietor

M No: 223435

Place: Chennai

Date: 02, August, 2018

