

OMAX/STEX/2018-19/21

Date: 23rd August, 2018

**The Manager – Listing
National Stock Exchange of India Ltd.**
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

**The Manager - Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

SUBJECT: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, It is hereby informed that Credit Rating Agency 'India Ratings and Research' vide its communication dated 23rd August, 2018 made to us, revised the credit rating as "Outlook to Stable from Negative while affirming the Long-Term Issuer Rating at 'INA A-'. The instrument-wise rating actions are given below:

Instrument Type	Size of Issue (Million)	Rating/Outlook	Rating Action
Fund-based working capital limits	INR725	IND A-/Stable/IND A1	Rating affirmed; Outlook revised to stable from Negative
Non-fund-based working capital limits	INR150	IND A1	Rating affirmed
Term loans	INR 710.7 (increased from INR 640.9)	IND A-/Stable	Rating affirmed; Outlook revised to stable from Negative

This is for your information and further dissemination please.

Thanking you.

Yours sincerely,
For **OMAX AUTOS LIMITED**


SANJEEB KUMAR SUBUDHI
(Company Secretary)

