

GEM SPINNERS INDIA LTD

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CIN No.L17111TN1990PLC019791

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6th August 2018

THE BOMBAY STOCK EXCHANGE LTD
DEPT. OF CORPORATE SERVICES
FLOOR NO.25, P.J.TOWERS
DALAL STREET, FORT
MUMBAI 400 001

Dear Sirs

Sub : Regulation 33 of SEBI (Listing Regulations 2015, (LODR) Rules
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We are enclosing herewith Unaudited Financial Results for the quarter ended
30th June 2018 for your reference and records.

Thanking you,

Yours faithfully
For GEM SPINNES INDIA LTD


A.Vani
Company Secretary



GEM SPINNERS INDIA LTD

Regd. Office: 14, Mangalam Village, Madhuranthangam Taluk, Kancheepuram District - 603 107

Part I: Statement of Financial result for the First Quarter ended 30/06/2018

Rs.in.lakhs

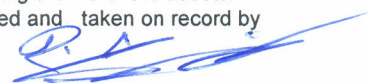
SL. No	Particulars	3 Months Ended 30/06/2018 (Unaudited)	Preceding 3 months ended 31/03/2018 (Audited)	Corresponding 3 months ended in the 30/06/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)
1	Income from operations				
	Net Sales / Income from operation	0.00	0.00	0.00	0.00
	Other operating income	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00
2	Expenditure				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.81	15.57	2.89	24.04
	(e) Depreciation and amortisation expense	5.90	5.90	0.44	23.61
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.89	22.11	4.00	45.91
	Total expenses	15.60	43.58	7.33	93.56
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(15.60)	(43.58)	(7.33)	(93.56)
4	Other income	0.00	0.00	2.63	3.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(15.60)	(43.58)	(4.70)	(89.84)
6	Finance costs	0.01	0.00	0.03	0.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(15.61)	(43.58)	(4.73)	(89.88)
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from ordinary activities before tax(7+ 8)	(15.61)	(43.58)	(4.73)	(89.88)
10	Tax Expenses	0.00	0.00	0.00	0.00
11	Net Profit / Loss from ordinary activities after tax (9-10)	(15.61)	(43.58)	(4.73)	(89.88)
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period / year (11-12)	(15.61)	(43.58)	(4.73)	(89.88)
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(15.61)	(43.58)	(4.73)	(89.88)
17	Paid-up equity share capital (Face Value of the Share shall be included)	3068.60	3068.60	3068.60	3068.60
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
	Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):				
19 i	(a) Basic	(0.03)	(0.07)	(0.01)	(0.15)
	(b) Diluted				
	Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):				
19 ii	(a) Basic	(0.03)	(0.07)	(0.01)	(0.15)
	(b) Diluted				

SEGMENT REPORTING FOR THE FIRST QUARTER ENDED 30/06/2018					
1	Segment Revenue / Income	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	a. Mill	0.00	0.00	0.00	0.00
	b. Trading	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00
2	Segment Results				
	a. Mill	(15.60)	(43.58)	(7.33)	(93.56)
	b. Trading	0.00	0.00	0.00	0.00
	Total	(15.60)	(43.58)	(7.33)	(93.56)
	Add : Unallocable Income	0.00	0.00	2.63	3.72
	Less: Interest - Unallocable Expenditure	0.01	0.00	0.03	0.04
		(15.61)	(43.58)	(4.73)	(89.88)
	Tax (including - FBT)/(+)Deferred Tax)	0.00	0.00	0.00	0.00
	Prior year Excess provision of interest written back	0.00	0.00	0.00	0.00
	Total Profit / (Loss) After Tax	(15.61)	(43.58)	(4.73)	(89.88)
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a. Mill	-93.81	-83.86	-29.99	-83.86
	b. Trading	Nil	Nil	Nil	Nil

Notes :

1. During the quarter there was no complaint received from the investors.
2. During the quarter there were no trading activities.
3. During the quarter the Company has provided depreciation on Plant & Machinery considering the life of the assets.
4. The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the Meeting held on 06th August, 2018.
5. Previous quarter's figures have been regrouped / reclassified wherever necessary

Place : CHENNAI
Date : 06.08.2018


R. VEERAMANI
MANAGING DIRECTOR