

**Acrow India Ltd.**

Regd. Office & Factory: P.O. Ravalgaon – 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra  
Corporate Office: 52,5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005 Tel: (022) 22186479  
**CIN – L13100MH1960PLC011601**

Date: 10th August 2018

To,

**The Secretary**

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort. Mumbai – 400 001

**BSE Scrip Code: 513149**

**Sub: Outcome of the Board Meeting**

Dear Sir,

In compliance with the Listing Agreement, we enclose herewith the Unaudited Financial Results for the quarter ended 30th June 2018 along with the Limited Review Report of the Auditors. The results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held today ie 10th August 2018.

Kindly take this on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Acrow India Limited

  
Authorised Signatory



**N. P. PATWA & CO.**  
**CHARTERED ACCOUNTANTS**

Office No. 8, Building No. 4, 1st Floor, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069.  
Tel. : 022-2838 7122 / 2838 7123 / 2838 7127 E-mail : nppatwa@gmail.com

DATE : \_\_\_\_\_

**Independent Auditor's Review Report on review of  
Interim Financial Results**

**To  
The Board of Directors of  
Acrow India Limited**

We have reviewed the accompanying statement of unaudited financial results of **Acrow India Limited** for the quarter ended 30<sup>th</sup> June, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations 2015, as modified by Circular No CIR/CFD/FAC/6/2016 dated 5<sup>th</sup> July, 2016.


This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement, as it relates to the quarter ended on 30<sup>th</sup> June, 2018, has been compiled from the related standalone financial statement prepared in accordance with Indian Accounting standard prescribed under section 133 of Companies Act 2013 read along with relevant rules issued there under and accounting principal generally accepted in India. Our responsibility is to express our opinion based on our review of standalone financial results for the quarter ended 30<sup>th</sup> June, 2018.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/6/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N P Patwa & Co**  
**Chartered Accountants**  
FRN 107845W

  
**D. B. Shah**  
**Partner**



Mumbai  
Dated 10<sup>th</sup> August, 2018

# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

(Rs in Lacs)

Statement of Unaudited Results for the  
Quarter and 3 months ended  
**30-June-2018**

	Quarter ended			Previous Year Ended
	30-Jun-2018 Unaudited	31-Mar-2018 Audited	30-Jun-2017 Unaudited	31-Mar-2018 Audited
<b><u>PARTICULARS</u></b>				
<b>1 Income</b>				
Revenue from operations	-	-	-	-
Other Income	34.59	40.72	23.46	151.43
<b>Total Income</b>	<b>34.59</b>	<b>40.72</b>	<b>23.46</b>	<b>151.43</b>
<b>2 Expenditure</b>				
Cost of Material Consumed	-	(1.86)	-	-1.86
Changes in Inventories of Finished Goods, Stock in Trac	-	-	1.50	1.50
Excise Duty	-	-	-	-
Employee Benefit expenses	1.89	2.34	1.73	7.61
Finance cost	0.03	(2.25)	0.03	0.19
Other Expenditure	19.90	38.16	22.65	106.31
Depreciation & Amortisation	9.65	3.70	11.58	38.50
<b>Total Expenditure</b>	<b>31.47</b>	<b>40.09</b>	<b>37.49</b>	<b>152.25</b>
3 Profit / (Loss) before Exceptional items and Tax (1-2)	<b>3.12</b>	<b>0.63</b>	<b>(14.03)</b>	<b>(0.82)</b>
4 Exceptional items	-	-	-	-
5 <u>Profit</u> / (Loss) before Tax	<b>3.12</b>	<b>0.63</b>	<b>(14.03)</b>	<b>(0.82)</b>
6 Tax Expense				
Tax for current year	-	-	-	-
Tax for earlier years	-	-	-	-
Deffered Tax	1.77	2.24	(0.87)	(1.02)
7 <b>Net Profit/ (Loss) after Tax</b>	<b>1.35</b>	<b>(1.61)</b>	<b>(13.16)</b>	<b>0.20</b>
8 Other Comprehensive Income (+) / Expense (-)	-	-	-	-
9 <b>Total Comprehensive Income</b> for the period	<b>1.35</b>	<b>(1.61)</b>	<b>(13.16)</b>	<b>0.20</b>
10 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00
11.1 Earnings per share (before exceptional items) (of Rs 10/- each) Not annualised				
a) Basic	Rs 0.21	Rs -0.25	Rs -2.06	Rs 0.03
b) Diluted	Rs 0.21	Rs -0.25	Rs -2.06	Rs 0.03
11.2 Earnings per share (after exceptional items) (of Rs 10/- each) Not annualised				
a) Basic	Rs 0.21	Rs -0.25	Rs -2.06	Rs 0.03
b) Diluted	Rs 0.21	Rs -0.25	Rs -2.06	Rs 0.03

# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

(Rs in Lacs)

Statement of Unaudited Results for the  
Quarter and 3 months ended  
**30-June-2018**

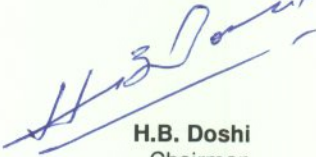
Quarter ended			Previous Year Ended
<b>30-Jun-2018</b>	31-Mar-2018	30-Jun-2017	<b>31-Mar-2018</b>
<b>Unaudited</b>	Audited	Unaudited	<b>Audited</b>

## PARTICULARS

### Notes

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- ⇒ The above audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10-August-2018 and have been subjected to limited review by the Statutory Auditors.
- ⇒ During the quarter ended 30-June-2018, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ The figures for the Quarter Ended 31-March-2018 are balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of financial year.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai  
DATE : 10-Aug-2018

  
H.B. Doshi  
Chairman