

Ref: SIPL/2018-19/0063

8<sup>th</sup> August, 2018

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir / Madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on 8<sup>th</sup> August, 2018.**

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held today (i.e. 08/08/2018), in which Board of Directors of the company has considered following business:

1. Approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Standalone and Consolidated Unaudited Financial Results of the Company for Quarter ended 30<sup>th</sup> June, 2018.
  - b. Limited Review Report on Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2018.
2. Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis in one or more tranches, if required, within the overall borrowing limits of the Company in the period of next twelve months.

The Board has recommended above enabling resolutions for seeking approval of the shareholders at the ensuing Annual General Meeting of the Company.

3. On the recommendation of the Audit Committee, the Board has recommended the appointment of M/s. S G D G & Associates LLP, Chartered Accountants (Firm Registration No. W100188) as Joint Statutory Auditor of the Company in place of the retiring auditor, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.



**Sadbhav Infrastructure Project Ltd.**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : [investor@sadbhavinfra.co.in](mailto:investor@sadbhavinfra.co.in) Web: [www.sadbhavinfra.co.in](http://www.sadbhavinfra.co.in) CIN: L4520ZGJ2007PLC049808

Pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, it is mandatory for the Company to rotate M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad having Firm Registration No. 106041W/W100136), the current Joint Statutory Auditor on completion of the maximum term permitted under the said Section.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed Annexure.

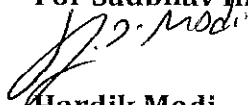
4. Media Release for financial performance for the Quarter ended 30<sup>th</sup> June, 2018.
5. The 12<sup>th</sup> Annual General Meeting of the Company will be held on Thursday, 27<sup>th</sup> September, 2018 at 11:00 a.m. at Lions Hall, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006.
6. Members of the Company, holding shares either in physical form or in dematerialized form, as on 24<sup>th</sup> August 2018, (cutoff date), shall be entitled for receiving of the Annual Report for the period 2017-18, physically or through their registered e-mail id.
7. Register of Members and Share Transfer Books of Company shall remain closed from Thursday, 20<sup>th</sup> September, 2018 to Thursday, 27<sup>th</sup> September, 2018 (both days inclusive) for the purpose of 12<sup>th</sup> Annual General Meeting of the Company and dividend.
8. The remote e-voting period commences from 24<sup>th</sup> September, 2018 at 9.00 a.m. and ends on 26<sup>th</sup> September, 2018 at 5.00 p.m. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on 21<sup>st</sup> September, 2018 (cut-off date for remote e-voting), may cast their vote through remote e-voting.

The meeting of Board of Directors commenced at 03:00 p.m. and concluded at 05:10 p.m.

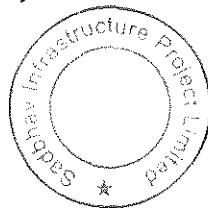
You are requested to take the same on record.

Thanking You,  
Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**



**Hardik Modi**  
**Company Secretary**  
**Membership No.: F9193**  
**Encl: a.a**



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**Appointment of statutory Auditor**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Joint Statutory Auditor on completion of term of current Joint Statutory Auditor, pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules framed thereunder.
2	Date of appointment/cessation (as applicable) & term of appointment	<p>The Board, on the recommendation of the Audit committee, has at its meeting held today i.e. 8<sup>th</sup> August, 2018, recommended the appointment of M/s. S G D G &amp; Associates LLP, Chartered Accountants (Firm Registration No. W100188) as Joint Statutory Auditor of the Company in place of the retiring auditor.</p> <p>M/s. S G D G &amp; Associates LLP will hold the office for a period of 5 (five) consecutive years from the conclusion of the 12<sup>th</sup> Annual General Meeting (AGM) of the Company scheduled to be held in the year 2018 till the conclusion of the 17<sup>th</sup> AGM to be held in the year 2023, subject to the approval of shareholders of the Company.</p>
3	Brief profile (in case of appointment)	A leading Firm of Auditors, with a large client base spanning India businesses and listed companies in India. The firm is registered with the Institute of Chartered Accountants of India (Firm Registration No. W100188). Partners of the firm have vast experience of more than 15 years in corporate in the field of Accounts, Audit, and Taxation.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



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