

## Uni Abex Alloy Products Limited

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13th August, 2018

UAS/MSA/191

Bombay Stock Exchange Ltd., 25th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the 1st Quarter ended 30th June, 2018.

Ref: Company Code No. 504605.

Further to our Letter No. UAS/MSA/163, dated 31<sup>st</sup> July, 2018 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2018, and the Auditors' Limited Review Report thereon.

In further compliance of the said provisions, these results would be published in two newspapers one in English viz. 'FREE PRESS JOURNAL" and the other in Marathi viz. "NAVSHAKTI" and would be uploaded on the Company's website.

The Meeting commenced at 03.30 P. M. and conclude at 5.40 P. M.

Requesting you to kindly take on record.

Thanking you,

Yours faithfully, for Uni Abex Alloy Products Ltd.

M. S. Ashar Company Secretary & Compliance Officer

# Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To the Board of Directors of Uni Abex Alloy Products Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Uni Abex Alloy Products Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Walker Chandiok & Co LLP

**Chartered Accountants** 

Firm's Registration No: 001076N/N500013

Khushroo B. Panthaky

Partner

Membership No.: 42423

Place: Mumbai

Date :13 August 2018

**Chartered Accountants** 

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

### UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950) Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

Statement of unaudited financial results for the quarter ended 30 June 2018

Particulars	Rs. in lakhs, except per share data			
	Quarter ended			Year ended
	30 June 2018 (Unaudited)	31 March 2018 (Unaudited)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
Revenue				
Revenue from operations	1,685	2,511	1,758	8,234
Other income	31	60	95	223
Total revenue	1,716	2,571	1,853	8,457
Expenses				
(a) Cost of materials consumed	754	847	785	3,103
(b) Excise duty			137	137
(c) Changes in inventories of finished goods and	(172)	211	(4)	471
work-in-progress			(1)	771
(d) Employee benefits expense	179	159	157	676
(e) Finance costs	66	74	70	284
(f) Depreciation and amortisation expense	111	130	120	498
(g) Other expenses	723	899	704	3,125
Total expenses	1,661	2,320	1,969	8,294
Profit / (loss) before tax	- 55	251	(116)	163
Tax expense / (credit)	16	104	(103)	26
an entreme t (eseem)			(110)	- Wide
Profit / (loss) after tax	39	147	(13)	137
Other comprehensive loss (net of tax)	-	(1)		(1)
Total comprehensive profit / (loss)	39	146	(13)	136
Profit / (loss) per equity share	-		1	
Earnings / Losses per share of Rs 10 each Basic and Diluted (in Rs)	1.96*	7.39*	(0.66)*	6.89
*Not annualised				







#### Notes to the unaudited financial results for the quarter ended 30 June 2018

- Results for the quarter ended 30 June 2018 have been prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 The above results for the quarter ended 30 June 2018 have also been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2018.
- 3 The figures of the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2018 and the unaudited published year to date figures upto 31 December 2017 which were subjected to limited review.
- Excise duty on sales was included under 'Revenue from operations' and disclosed separately under 'Expenses' up to and inclusive of all reporting periods ended 30 June 2017. Post implementation of Goods and Services Tax (GST) from quarter ended 30 June 2017, 'Revenue from operations' is reported net of GST and hence is not comparable to that extent.
- 5 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 6 Previous period / year figures have been regrouped and reclassified, wherever necessary, to confirm to those of the current period.

For Unitabex Alloy Products Limited

F.D. Neterwala Chairman

Place: Mumbai Date: 13 August 2018

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