



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/1661

8th August, 2018

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

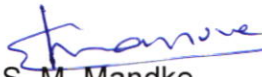
Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we are enclosing herewith Press Release on the Unaudited Quarterly Financial Results for the 1st quarter ended 30th June, 2018.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,




S. M. Mandke
Company Secretary



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PRESS RELEASE

First Quarter (FY 2018-19)

The Indian Hume Pipe Company Ltd (IHP) reported a total income of ₹336.22 Crores, excluding GST, for the 1st quarter of the financial year 2018-19 as against ₹577.29 Crores, including taxes, in the corresponding quarter of the previous year.

The decline in total income is due to two large projects bagged by the Company in 2015-16 in Telangana, which are nearing completion. Revenue from new projects will commence in second half of the current financial year.

The Company has reported an EBIDTA of ₹38.58 Crores and a Net Profit of ₹16.99 Crores as against ₹43.15 Crores and ₹19.86 Crores reported respectively in the corresponding quarter of the previous year.

The Company had purchased land at Sinhagad Road, Vadgaon, Pune and set up a pipe manufacturing factory in the year 1969. Due to lack of orders in surrounding area the factory was closed in November 2015. This land admeasuring about 59,784.29 sq. mtrs equivalent to 6,43,518 sq. fts approx. has good development potential, to exploit this development potential the Company has approved the proposed Revenue Sharing transaction with M/s. Kalpataru Gardens Pvt. Ltd., the Developer (a wholly owned subsidiary Company of M/s. Kalpataru Ltd.,) for development and sale of developed real estate on said Land. The proposed development will consist of residential group housing apartments, commercial/retail areas in terms of Development Control and Promotion Regulations for Pune Municipal Corporation (DCPR-2017). The Company will receive 34% of shared Revenue from Development of this land. Formal MOU will be signed in due course.

Order Book

The estimated balance value of the work as at 6th August, 2018 is ₹3459.35 Crores as against ₹3248.37 Crores as at 31st August, 2017.

Place : Mumbai
Date : 8th August, 2018



For THE INDIAN HUME PIPE CO. LTD.,

RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR