

Date: 24.08.2018

To,  
The Secretary  
BSE Limited,  
Corporate Relationship Dept.,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**BSE Scrip Code: 541601**

**Subject: UPDATES**

Dear Sir/Madam,

This has reference with the above mentioned subject, we hereby enclosing the Standalone Financials for the Year ended 31st March, 2018.

Kindly arrange to take the same on your records.

Thanking You.

Yours Truly,


For RAJNISH WELLNESS LIMITED

*Mihir Patwa*

Mr. Mihir Patwa  
Chief Financial Officer



**RAJNISH WELLNESS LIMITED**  
(Formerly known as "Rajnish Hot Deals Private Limited")  
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2018**  
CIN: U52100MH2015PLC265526

Particulars	Note No	2017-2018	2016-2017
<b><u>INCOME</u></b>			
Revenue From Operations	18	2749,63,992	2529,49,166
Other Income	19	115,22,982	13,813
<b>Total</b>		<b>2864,86,974</b>	<b>2529,62,978</b>
<b><u>EXPENDITURE</u></b>			
Purchases of Traded goods	20	892,61,546	948,61,972
Changes in Inventories of Stock - in -Trade	21	140,38,311	(102,93,495)
Employee Benefits Expense	22	100,23,424	59,41,911
Finance Costs	23	76,23,447	21,56,604
Depreciation and Amortization Expense	10	5,26,065	1,23,132
Other Expenses	24	1286,45,046	1506,76,820
<b>Total</b>		<b>2501,17,840</b>	<b>2434,66,944</b>
<b>Profit/(Loss) before Tax</b>		<b>363,69,134</b>	<b>94,96,035</b>
<b>Tax Expense:</b>			
Current Tax		120,94,798	31,03,489
Excess Provision of Tax for earlier years		-	70
Deferred Tax		(64,339)	5,564
<b>Profit / (Loss) for the period</b>		<b>243,38,675</b>	<b>63,87,052</b>
<b><u>Earnings per Equity Share:</u></b>			
Basic and diluted		7.13	127.74
<b>Significant Accounting Policies and Notes on Financial Statements</b>	1 to 34		
As per our report of even date For M/s. Pramod & Associates Chartered Accountants (Firm Registration No. 0015576)		<b>For and on behalf of the Board</b>	
<p style="text-align: center;"><i>V. I. Sheth</i></p> <p>Vipul I. Sheth Partner (Membership No. 101282)</p> 		<p style="text-align: center;"><i>Rajnish Kumar Singh</i></p> <p>Rajnishkumar Singh Director (DIN 07192704)</p> <p style="text-align: center;"><i>R. R. Saparia</i></p> <p>Ruchi Rushabh Saparia Company Secretary (ACS 30528)</p>	
<p style="text-align: center;"><i>Shalini Mishra</i></p> <p>Shalini Mishra Director (DIN 07194597)</p> <p style="text-align: center;"><i>Mihir Shrenik Patwa</i></p> <p>Mihir Shrenik Patwa Chief Financial Officer</p>			
Place: Mumbai Date: 16/8/18			



**RAJNISH WELLNESS LIMITED**  
(Formerly known as "Rajnish Hot Deals Private Limited")  
**BALANCE SHEET AS AT 31ST MARCH, 2018**  
CIN: U52100MH2015PLC265526

(1)

Particulars	Note No	As at 31st March 2018	As at 31st March 2017
<b>Equity And Liabilities</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	341,25,000	5,00,000
Reserves & Surplus	3	260,85,304	96,21,629
<b>Non-Current Liabilities</b>			
Long Term Borrowings	4	204,03,377	131,44,170
Deferred Tax Liabilities (Net)	5	-	4,950
<b>Current Liabilities</b>			
Short Term Borrowings	6	176,19,311	142,52,696
Trade Payables	7	410,87,826	281,80,822
Other Current Liabilities	8	247,17,591	154,86,247
Short Term Provision	9	119,94,899	26,02,343
<b>TOTAL</b>		<b>1760,33,308</b>	<b>837,92,857</b>
<b>Assets</b>			
<b>Non - Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets	10	10,29,078	4,57,459
Deferred Tax Assets (net)	11	59,389	-
Long Term Loans and Advances	12	10,25,000	4,25,000
<b>Current Assets</b>			
Inventories	13	212,00,273	352,38,584
Trade Receivables	14	1368,92,946	410,43,623
Cash And Cash Equivalent	15	13,45,603	17,36,469
Short Term Loans and Advances	16	143,83,470	48,46,040
Other Current Assets	17	97,549	45,682
<b>TOTAL</b>		<b>1760,33,308</b>	<b>837,92,857</b>
<b>Significant Accounting Policies and Notes on Financial Statements</b>	1 to 34		

As per our report of even date

For M/s. Pramod & Associates

Chartered Accountants

(Firm Registration No. 001557C)

Vipul I. Sheth

Partner

(Membership No. 101282)



Place: Mumbai

Date: 16/8/18

For and on behalf of the Board

*Rajnish Kumar Singh*

Rajnishkumar Singh

Director

(DIN 07192704)

*RR Saparia*

Ruchi Rushabh Saparia

Company Secretary

(ACS 30528)

*Shalini Mishra*

Shalini Mishra

Director

(DIN 07194597)

*Mihir Shrenik Patwa*

Mihir Shrenik Patwa

Chief Financial Officer

**RAJNISH WELLNESS LIMITED**  
**(Formerly known as "Rajnish Hot Deals Private Limited")**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the criteria set out in the schedule III to the Companies Act, 2013.

**B USE OF ESTIMATES**

The preparation of financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosures of contingent liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Although, these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

**C FIXED ASSETS**

Fixed Assets are stated at cost of acquisition less accumulated depreciation/ amortisation. Costs include all expenses directly attributable to bring the assets to its present location and condition. None of the assets were revalued during the course of the year.

**D DEPRECIATION AND AMORTISATION**

Depreciation on the tangible assets is provided as per Schedule II of the Companies Act, 2013 or as prescribed by the Management based on technical evaluation. Depreciation for assets purchased/sold during a period is proportionately charged.

**E INVENTORIES**

Inventories are valued lower of Cost or Net Realisable Value.

**F IMPAIRMENT OF ASSETS**

The carrying amount of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognised in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

**G EARNINGS PER SHARE**

Basic Earnings Per Share is calculated by dividing the net profit or loss for the year attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the year.

**H REVENUE RECOGNITION**

The Company recognizes income on accrual basis. Sales are recognised when significant risks and rewards are transferred to the buyer as per the contractual terms or on dispatch where such dispatch coincides with transfer of significant risks and rewards to the buyer. However, where the ultimate collection of the same lacks reasonable certainty, revenue recognition is postponed to the extent of uncertainty.

**I PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Financial Statements. Contingent Assets are neither recognised nor disclosed in the Financial Statements.





**J Investments:**

Long Term investments are stated at cost and provision is made when there is a decline, other than temporary, in the value thereof.

Current Investments are carried at lower of cost and market value.

**K Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

**L Foreign Currency Transactions:**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

**M Employee Benefits:**

Short-term employee benefits are recognised as an expense at the undiscounted amount in the Profit & Loss Account of the year in which the related service is rendered.

**N Provision for Current and Deferred Tax:**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is virtual certainty that the asset will be realised in future.



**RAJNISH WELLNESS LIMITED**  
(Formerly known as "Rajnish Hot Deals Private Limited")  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	As at March 31, 2018	As at March 31, 2017
<b>NOTE 2: SHARE CAPITAL</b>		
<b>Authorised</b>		
70,00,000 (P.Y. 50,000) Equity Shares of Rs 10 each	700,00,000	5,00,000
	700,00,000	5,00,000
<b>Issued, Subscribed and paid up</b>		
34,12,500 (P.Y. 50,000) Equity Shares of Rs. 10 each, fully paid up	341,25,000	5,00,000
	341,25,000	5,00,000

**(i) The reconciliation of the number of shares outstanding is set out below:**

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	No of Shares held	Amount	No of Shares held	Amount
Equity shares at the beginning of year	50,000	5,00,000	50,000	5,00,000
Add: During the year	33,62,500	336,25,000	-	-
Equity shares at the end of year	34,12,500	341,25,000	50,000	5,00,000

**(ii) Rights, Preferences and restrictions attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

**(iii) The details of shareholders holding more than 5% shares :**

Name of the Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of shares held	% held	No. of shares held	% held
Rajnish Kumar Singh	32,49,990	95.24	49,990	99.98

(iv) Out of 34,12,500 Equity Shares, 9,50,000 aggregate number of shares are allotted as fully paid up by way of bonus share in Financial Year 2017-18.

**NOTE 3 : RESERVES AND SURPLUS**

**Surplus in Profit and Loss Account**

Opening Balance	96,21,629	32,34,577
Less: Utilisation for Bonus	95,00,000	-
Add: Profit for current year	243,38,675	63,87,052
Closing Balance	244,60,304	96,21,629

**Securities Premium Account**

Opening Balance	-	-
Add: Addition during the year	16,25,000	-
Closing Balance	16,25,000	-

**NOTE 4 : LONG TERM BORROWINGS**

**Secured Loan**

Term Loan from Banks	31,43,600	117,42,960
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**Unsecured Loan**

Term Loan from Banks	172,59,777	14,01,210
	204,03,377	131,44,170

Note: Term Loan from Bank of Rs. 1,49,05,337 are secured by way of first mortgage / charge on the Immovable Property personally owned by the promoter.

Maturity Profile of above Term Loans are as set out below:-

	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Term Loan from Banks	39,88,013	25,54,272	6,15,139	132,45,953
				4,950
				4,950

**NOTE 5 : DEFERRED TAX LIABILITIES**

Related to Fixed Assets





**RAJNISH WELLNESS LIMITED**  
**(Formerly known as "Rajnish Hot Deals Private Limited")**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 6 : SHORT TERM BORROWINGS**

**Unsecured**

Loan repayable on demand from related parties	-	21,46,500
Loan repayable on demand from others parties		
- From Banks	13,51,693	-
- From Others	162,67,618	121,06,196
	<u>176,19,311</u>	<u>142,52,696</u>

**NOTE 7 : TRADE PAYABLES**

Micro Small and Medium Enterprises\*

Others	-	-
	410,87,826	281,80,822
	<u>410,87,826</u>	<u>281,80,822</u>

\*The Company has initiated the process of identifying (MSMEs) as per Micro, Small and Medium Enterprises Development Act, 2006. Based on the information available, the Company is of the opinion that there are no entities that can be defined as MSMEs.

**NOTE 8 : OTHER CURRENT LIABILITIES**

Advances from Customers	3,47,534	3,88,816
Creditors for Expenses	228,44,600	132,56,099
TDS Payable	5,14,940	4,53,937
GST Payable	7,89,621	-
Sales Tax Payable	-	10,94,095
Profession Tax Payable	1,800	3,575
Director's Remuneration Payable	58,906	-
Director's Sitting Fees Payable	30,000	-
Salary Payable	1,30,190	2,89,725
	<u>247,17,591</u>	<u>154,86,247</u>

**NOTE 9 : SHORT TERM PROVISIONS**

Provision for Tax (Net of Taxes)	119,94,899	26,02,343
	<u>119,94,899</u>	<u>26,02,343</u>

**NOTE 11 : DEFERRED TAX ASSETS**

Related to Fixed Assets	59,389	-
	<u>59,389</u>	<u>-</u>

**NOTE 12 : LONG TERM LOANS AND ADVANCES**

(Unsecured, considered good)

Security Deposits	10,25,000	4,25,000
	<u>10,25,000</u>	<u>4,25,000</u>

**NOTE 13 : INVENTORIES**

Stock-in-Trade	212,00,273	352,38,584
	<u>212,00,273</u>	<u>352,38,584</u>

**NOTE 14 : TRADE RECEIVABLES**

(Unsecured considered good)

More than 6 Months	106,13,672	104,84,122
Others	1262,79,275	305,59,501
	<u>1368,92,946</u>	<u>410,43,623</u>

**NOTE 15 : CASH & CASH EQUIVALENTS**

Balances with Banks	12,75,041	16,80,972
Cash on Hand	70,562	55,497
	<u>13,45,603</u>	<u>17,36,469</u>



**RAJNISH WELLNESS LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 16 : SHORT TEM LOANS & ADVANCES**

*(Unsecured, considered good)*

Loans and Advances to Others	27,55,000	23,55,000
Advance for Expenses	116,28,470	24,91,040
	143,83,470	48,46,040
	143,83,470	48,46,040

**NOTE 17 : OTHER CURRENT ASSETS**

Company Incorporation Expenses	19,788	29,682
Prepaid Profession Tax	12,000	16,000
VAT Receivable	65,761	-
	97,549	45,682
	97,549	45,682

**NOTE 18 : REVENUE FROM OPERATIONS**

	2017-2018	2016-2017
Sale of Products	2749,63,992	2529,49,166
	2749,63,992	2529,49,166
	2749,63,992	2529,49,166

**NOTE 19 : OTHER INCOME**

Interest Income	22,629	13,813
Sundry Balance Written off	115,00,353	-
	115,22,982	13,813
	115,22,982	13,813

**NOTE 20 : PURCHASES OF STOCK-IN-TRADE**

Purchases of traded goods	892,61,546	948,61,972
	892,61,546	948,61,972
	892,61,546	948,61,972

**NOTE 21 : CHANGES IN INVENTORIES OF STOCK-IN-TRADE**

Opening Stock	352,38,584	249,45,089
Less: Closing Stock	212,00,273	352,38,584
	140,38,311	(102,93,495)
	140,38,311	(102,93,495)

**NOTE 22 : EMPLOYEE BENEFITS EXPENSE**

Salaries & Wages	39,34,274	35,22,325
Directors Remuneration	57,00,000	24,00,000
Staff Welfare	3,89,150	19,586
	100,23,424	59,41,911
	100,23,424	59,41,911

**NOTE 23 : FINANCE COST**

Interest Paid on Loan	65,20,194	16,21,127
Other Borrowing costs	11,03,253	5,35,477
	76,23,447	21,56,604
	76,23,447	21,56,604

**NOTE 24 : OTHER EXPENSES**

Rent	16,99,005	12,52,350
Brokerage and Commission Paid	3,95,000	50,00,000
Call Centre Expenses	3,96,000	100,51,154
Courier Expenses	189,58,855	162,88,770
Packing Material	35,91,375	30,21,347
Advertisement Expenses	705,16,550	1093,58,844
Telecast Fees	-	12,43,099
Business Promotion	285,38,389	79,512
Payment to Auditors	2,00,000	2,00,000
Legal & Professional Fees	10,02,750	1,08,700
ROC Filing Fees	8,97,880	-
Miscellaneous Expenses	24,49,244	40,73,043
	1286,45,048	1506,76,820
	1286,45,048	1506,76,820





**RAJNISH WELLNESS LIMITED**  
 (Formerly known as "Rajnish Hot Deals Private Limited")  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 10 : FIXED ASSETS**

**AS PER SCHEDULE II TO THE COMPANIES ACT, 2013**

DESCRIPTION	GROSS BLOCK AT COST		DEPRECIATION/ AMORTISATION		NET BLOCK		
	As at 01-04-2017	Additions During the year	As at 31-03-2018	Provided upto 01-04-2017	For the Period 2017-2018	As at 31-03-2018	As at 31-03-2017
<b>TANGIBLE ASSETS :</b>							
Computer	3,08,870	3,84,241	6,93,111	60,712	3,01,542	3,30,857	2,48,158
Motor Vehicle	74,800	-	74,800	24,076	11,981	38,743	50,724
Office Equipment	1,67,890	6,86,344	8,54,234	60,833	1,92,475	6,00,926	1,07,057
Furniture & fixtures	56,063	27,100	83,163	4,544	20,067	58,552	51,519
<b>TOTAL</b>	<b>6,07,623</b>	<b>10,97,685</b>	<b>17,05,308</b>	<b>1,50,165</b>	<b>-5,26,065</b>	<b>10,29,078</b>	<b>4,57,458</b>
<b>PREVIOUS YEAR</b>	<b>2,12,740</b>	<b>3,94,883</b>	<b>6,07,623</b>	<b>27,033</b>	<b>1,23,132</b>	<b>4,57,458</b>	<b>1,85,707</b>



**RAJNISH WELLNESS LIMITED**  
(Formerly known as "Rajnish Hot Deals Private Limited")  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 25 :** In the opinion of the Management, Current Assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

**NOTE 26 :** The company follows the policy of including the financing cost incurred up to the date the asset is ready to use in the cost of the asset. All other borrowing costs are treated as revenue expenses.

**NOTE 27 :** The Company had initiated the process of identifying (MSMEs) as per Micro, Small and Medium Enterprises Development Act, 2006. Based on the information available, the Company is of the opinion that there are no entities that can be defined as MSMEs.

**NOTE 28 :** There are no known contingent liabilities during the year.

**NOTE 29 : Payment to and Provision for Auditors**

	2017-2018	2016-2017
Audit Fees	1,50,000	1,50,000
Taxation Matters	50,000	50,000
Certification Fees	1,00,000	-
For Other Taxation Matters	70,000	-

**NOTE 30 : Related Party Transactions**

(a) Companies, Firms, Key Management Personnel under common control

Sr. No.	Name of Related Party	Nature of Transaction	2017-2018	2016-2017
1	Rajnish Kumar Singh - Director	Salary	54,00,000	20,56,480
		Loan Taken	6,00,000	21,46,500
		Loan Repaid	27,46,500	-
		Equity Shares / Bonus		
2	Shalini Mishra - Director	Salary	3,00,000	3,00,000
3	Mihir Patwa - Chief Financial Officer	Salary	2,80,000	2,10,000
4	Rohit Ranjan - Director	Salary	2,40,000	2,20,000
		Loan Given	4,75,000	4,75,000
5	Ruchi Rushabh Saparia - Company Secretary	Salary	30,400	-
6	QS Hot Deals - Partnership Firm of Promoter	Purchases	-	21,03,155

**NOTE 31: Provision for Current Tax**

I Provision for Current tax is made with reference to taxable income computed for the accounting period for which the financial statement are prepared by applying the tax rates relevant to the Assessment Year.

II The Break up of Deferred Tax Liability as on 31st March, 2018 is as follows:

	31st March 2018	31st March 2017
<b>A. Deferred Tax Assets</b>		
Opening balance as at 01/04/2017	614	614
Timing Difference in Depreciable Assets	64,339	-
	<u>64,953</u>	<u>614</u>
<b>B. Deferred Tax Liabilities</b>		
Opening balance as at 01/04/2017	5,564	-
Timing Difference in Depreciable Assets	-	5,564
	<u>5,564</u>	<u>5,564</u>
Net Deferred Tax Asset/ (Liability)	59,389	(4,950)





**RAJNISH WELLNESS LIMITED**  
(Formerly known as "Rajnish Hot Deals Private Limited")  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>NOTE 32 : Earning Per Share</b>	<u>31st March, 2018</u>	<u>31st March 2017</u>
Net Profit after tax as per Profit and Loss statement attributable to Equity Shareholders	243,38,675	63,87,052
Weighted Average Number of Equity Shares	34,12,500	50,000
Basic and Diluted Earnings per share (₹)	7.13	127.74
Face Value per equity share (₹)	10.00	10.00

**NOTE 33 :** There are no reportable segment other than trading activities as per AS-17 Segment Reporting. The company does not have transactions of more than 10% of total revenue with any single external customer.

**NOTE 34 :** The previous year figures have been regrouped/ reclassified, wherever necessary to confirm to the current year presentation.

As per our report of even date  
For M/s. Pramod & Associates  
Chartered Accountants  
(Firm Registration No. 0015570)

Vipul I. Sheth  
Partner  
(Membership No. 101282)  
Place: Mumbai  
Date: 16/8/18



For and on behalf of the Board

*Rajnish Kumar*

Rajnishkumar Singh  
Director  
(DIN 07192704)

*RR Saparia*

Ruchi Rushabh Saparia  
Company Secretary  
(ACS 30528)

*Shalini Mishra*  
Shalini Mishra  
Director  
(DIN 07194597)

*Mihir Shrenik Patwa*

Mihir Shrenik Patwa  
Chief Financial Officer