

August 9, 2018

<p>BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street MUMBAI - 400 001</p> <p>Scrip Code: 506390</p>	<p>The National Stock Exchange of India Limited Listing Department, Exchange Plaza 5th floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051</p> <p>Scrip: CLNINDIA</p>
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Sub.: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held on August 09, 2018, inter alia, approved and taken on record the Un-Audited Financial Results along with the Limited Review Report for the 1st quarter ended June 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, enclosing herewith Un-Audited Financial Results along with the Limited Review Report for the 1st quarter ended June 30, 2018.

The Board Meeting commenced on 05:30 p.m. and concluded on 06:25 p.m.

Kindly take the above documents on your record and acknowledge the receipt.

Yours faithfully,
For Clariant Chemicals (India) Limited


Amee Joshi
Company Secretary

Encl.: As above

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane - Belapur Road, Airoli
Navi Mumbai – 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the “Company”) for the quarter ended June 30, 2018 which are included in the accompanying “Statement of Unaudited Results For Three Months Ended June 30, 2018” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialised by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Arvind Daga
Partner
Membership Number: 108290

Place: Mumbai
Date: August 9, 2018

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai – 400 063
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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_india@clariant.com

CLARIANT

STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED JUNE 30, 2018

(₹ in Lakhs)

Particulars	3 months ended	3 months ended	Corresponding 3 months ended	Year ended
	30-06-2018 (Unaudited)	31-03-2018 (Unaudited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1 Revenue				
(a) Revenue from operations	26432	24356	27818	102866
(b) Other income (Refer note 2)	328	174	220	2775
Total revenue	26760	24530	28038	105641
2 Expenses				
(a) Cost of materials consumed	13777	15471	15064	59228
(b) Purchases of stock-in-trade	2278	2159	2152	8577
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	628	(1794)	85	(1240)
(d) Excise duty	-	-	1511	1511
(e) Employee benefits expense	2486	2008	2383	9060
(f) Finance costs	16	18	12	60
(g) Depreciation and amortisation expense	938	937	939	3772
(h) Other expenses	5110	5368	6119	21332
Total expenses	25233	24167	28265	102300
3 Profit/ (Loss) before tax	1527	363	(227)	3341
4 Tax expense				
(a) Current tax	655	253	-	833
(b) Deferred tax	(92)	(126)	(86)	291
(c) Tax adjustments of prior years (net)	-	57	-	57
Total tax expense	563	184	(86)	1181
5 Net Profit/ (Loss) for the period	964	179	(141)	2160
6 Other comprehensive Income/ (Loss) (net of tax) (Items that will not be reclassified to profit or loss)				
(a) Remeasurement of the defined benefit plans	1	(10)	(4)	(83)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	4	1	29
	1	(6)	(3)	(54)
7 Total comprehensive Income/ (Loss) for the period	965	173	(144)	2106
8 Paid up equity share capital (face value of ₹10/- each)	2308	2308	2308	2308
9 Basic and diluted earnings per share (of ₹10/- each)	4.18	0.78	(0.61)	9.36



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CLARIANT

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THREE MONTHS ENDED JUNE 30, 2018

(₹ in Lakhs)

Particulars	3 months ended	3 months ended	Corresponding	Year ended
	30-06-2018 (Unaudited)	31-03-2018 (Unaudited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1. Segment revenue				
Plastics and Coatings	24770	23144	26555	98201
Specialty Chemicals	1662	1212	1263	4665
Total revenue from operations	26432	24356	27818	102866
2. Segment results				
Plastics and Coatings	1541	296	977	2364
Specialty Chemicals	(36)	4	26	69
Total Segment results	1505	300	1003	2433
Less : (1) Finance costs	16	18	12	60
(2) Other unallocable expenditure net of unallocable income	(38)	(81)	1218	(968)
Profit before tax	1527	363	(227)	3341
3. Segment assets				
Plastics and Coatings	75377	73600	72067	73600
Specialty Chemicals	879	964	592	964
Unallocable	12837	14694	18690	14694
Total	89093	89258	91349	89258
4. Segment liabilities				
Plastics and Coatings	21609	22698	20715	22698
Specialty Chemicals	-	-	-	-
Unallocable	3966	4100	3487	4100
Total	25575	26798	24202	26798
5. Capital Employed				
Plastics and Coatings	53768	50902	51352	50902
Specialty Chemicals	879	964	592	964
Unallocable	8871	10594	15203	10594
Total	63518	62460	67147	62460

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
- Results and other income of the year ended March 2018 includes income of ₹ 2012 lakhs from sale of residential and commercial properties.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 is net of GST, however revenue for all other periods presented (including the three months ended June 30, 2017 included in the figures presented for the twelve months ended March 31, 2018) is inclusive of excise duty.
- Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contract with customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of 3 months ended March 31, 2018 are the balancing figures between audited figures in respect of the 12 months ended 31-03-2018 and the unaudited published year-to-date figures upto 31-12-2017.
- The above results of the Company are available on Company's website www.clariant.com and also on www.bseindia.com and www.nseindia.com.
- The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification.

Navi Mumbai, August 09, 2018

www.clariant.com



Adnan Ahmad
 Vice-Chairman & Managing Director
 DIN: 00046742

what is precious to you?