

Ref. No. 74G/

August 07, 2018

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Dear Sir,

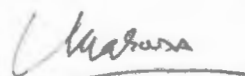
Re: **Unaudited Financial Results (Standalone and Consolidated) and Limited Review Report (s) for the quarter ended on 30.06.2018**

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 7th August, 2018. The said results were reviewed by the Audit Committee at their Meeting held on 6th August, 2018 and approved by the Board of Directors of the Company at their Meeting held on 7th August, 2018. The Board Meeting commenced at 10.30 a.m. and concluded at 5.40 p.m.

The Auditors of the Company M/s. V. Sankar Aiyar & Co, have reviewed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2018 and have given Limited Review Report(s) (Standalone and Consolidated) dated 7th August, 2018. Copies of the said Limited Review Report(s) are enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully
For BIRLA CORPORATION LIMITED



(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary

Encls.: As above



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008

202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
BIRLA CORPORATION LIMITED
for the quarter ended 30th June, 2018

We have reviewed the accompanying statement of un-audited standalone financial results (“the Statement”) of Birla Corporation Limited (“the Company”), for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on 7th August, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 7th August, 2018

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

(M.S. Balachandran)
Partner (M.No.024282)





BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	Standalone			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th June'18 (Unaudited)	31st Mar.'18 (Audited) (Refer note 1)	30th June'17 (Unaudited)	31st Mar'18 (Audited)
(₹ in crores)				
Income				
1 Revenue from operations	1095.36	1066.58	1107.64	3865.43
2 Other income	22.86	39.50	18.97	78.88
3 Total income (1+2)	1118.22	1106.08	1126.61	3944.31
Expenses				
a) Cost of materials consumed	212.12	181.18	154.84	633.66
b) Purchases of stock-in-trade	0.19	0.36	-	0.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.53	36.54	13.34	34.12
d) Employee benefit expenses	64.89	67.04	65.48	264.51
e) Finance costs	46.96	43.87	39.80	165.21
f) Depreciation and amortisation expenses	36.88	37.75	35.79	146.05
g) Power & fuel	239.87	220.83	226.64	863.46
h) Transport & forwarding expenses				
- On finished products	239.73	227.24	192.43	794.97
- On internal material transfer	40.96	51.92	45.60	167.50
i) Stores, spare parts and packing materials	76.89	72.56	70.18	293.29
j) Excise duty	-	-	141.46	141.46
k) Other expenses	101.04	84.94	93.71	329.42
4 Total expenses	1065.06	1024.23	1079.27	3834.10
5 Profit before exceptional items and tax	53.16	81.85	47.34	110.21
6 Exceptional item	-	-	12.48	12.48
7 Profit before tax	53.16	81.85	34.86	97.73
8 Tax expenses				
- Current tax	12.67	22.11	8.22	27.84
- Deferred tax	2.48	(26.90)	(1.16)	(24.43)
- Income tax relating to earlier years	(3.51)	(20.81)	-	(20.81)
9 Net Profit for the period	41.52	107.45	27.80	115.13
10 Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit or Loss	(35.78)	1008.87	6.88	1092.21
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(179.18)	(3.71)	(198.69)
B. (i) Items that will be reclassified to Profit or Loss	0.54	(0.16)	(0.27)	(0.64)
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(0.19)	0.16	0.03	0.22
11 Total Comprehensive Income for the Period	6.09	937.14	30.73	1008.23
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01
13 Other Equity	-	-	-	4051.44
14 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	5.39	13.95	3.61	14.95

Notes:

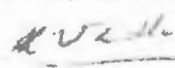

- The figures for three months ended 31st March, 2018, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- Exceptional item for the Quarter ended 30th June, 2017 and the Year ended 31st March, 2018 represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the Company during the Quarter ended 30th June, 2017 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 1st April, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenues and related items in the financial results for the quarter ended 30th June, 2018.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- Revenue from operations for the current quarter are not comparable with previous corresponding periods, since sales are net of GST w.e.f 1st July, 2017, whereas Excise Duty formed part of other expenses in previous periods. The year ended 31st March, 2018 includes excise duty up to 30th June, 2017.
- The above results were reviewed by the Audit Committee on 6th August, 2018 and approved by the Board of Directors of the Company at its meeting held on 7th August, 2018. The above results have been reviewed by the Statutory Auditor of the Company.

For Birla Corporation Limited

(Signature)
(HARSH V. LODHA)
 Chairman
 DIN 00394094

Kolkata
 7th August, 2018



UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹ in Crores)				
	Standalone			
	Quarter Ended 30/06/2018 (Unaudited)	Quarter Ended 31/03/2018 (Audited) (Refer note 1)	Quarter Ended 30/06/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)
1. Segment Revenue				
a. Cement	1621.93	968.80	1032.53	3550.41
b. Jute	72.15	96.82	73.30	310.15
c. Others	1.46	1.14	2.13	6.20
Total	1095.54	1066.76	1107.96	3866.76
Less: Inter Segment Revenue	0.18	0.18	0.32	1.33
Revenue from Operations	1095.36	1066.58	1107.64	3865.43
2. Segment Result				
(i) Profit before Finance Cost and Tax				
a. Cement	98.63	97.67	73.20	228.57
b. Jute	3.18	4.73	1.34	17.26
c. Others	(0.47)	(0.83)	(0.40)	(2.61)
Total	101.34	101.52	74.34	243.22
Less: (i) Finance Cost	46.96	43.87	39.80	165.21
(ii) Other un-allocable expenditure net off on-allocable income	1.22	(24.20)	(0.32)	(19.72)
Profit before Tax	53.16	81.85	34.86	97.73
3. Segment Assets				
a. Cement	3273.63	3191.46	3080.10	3191.46
b. Jute	925.06	940.89	155.51	940.89
c. Others	147.68	147.07	28.42	147.02
d. Unallocated Assets	3337.18	3386.06	3394.64	3386.06
Total	7683.55	7665.43	6658.67	7665.43
4. Segment Liabilities				
a. Cement	871.38	858.34	775.26	858.34
b. Jute	21.16	25.63	25.92	25.63
c. Others	1.79	1.32	2.21	1.32
d. Unallocated Liabilities	2654.68	2651.69	2622.68	2651.69
Total	3549.01	3536.98	3426.07	3536.98
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.				
For Birla Corporation Limited				
 (HARSH V. JODHA) Chairman DIN 00394994				
Kolkata 7th August, 2018				
				



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
BIRLA COPORATION LIMITED
for the quarter ended 30th June, 2018

We have reviewed the accompanying statement of un-audited consolidated financial results (“the Statement”) of Birla Corporation Limited (“the Holding Company”) and its subsidiaries (“the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter ended 30th June, 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors in their meeting held on 7th August, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the result of following entities:

- a. Birla Corporation Limited (BCL) (Holding Company)
- b. Reliance Cement Company Private Limited (100% subsidiary of BCL)
- c. Birla Jute Supply Company Limited (100% subsidiary of BCL)
- d. Talavadi Cements Limited (98.01% subsidiary of BCL)
- e. Lok Cements Limited (100% subsidiary of BCL)
- f. Budge Budge Floor Coverings Limited (100% subsidiary of BCL)
- g. Birla (Cement) Assam Limited (100% subsidiary of BCL)
- h. M.P. Birla Group Services Private Limited (100% subsidiary of BCL)

We did not review the financial results of six subsidiaries whose financial results (before consolidation adjustments) reflect total revenue of Rs. 0.20 crore for the quarter ended 30th June, 2018. The results of these subsidiaries are based on the financial results as certified by the respective management which are neither audited nor have been subjected to limited review.





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

The Consolidated financial results does not also include financial of two associates which are under voluntary winding up under the Companies Act, 2013. In our opinion and according to the information and explanation given to us by the Management, these financial statements are not material to the Group.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

M. S. Balachandran
Partner (M.No.024282)

Place: New Delhi
Dated: 7th August, 2018





BIRLA CORPORATION LIMITED
 Head Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001
 CIN-L01131WB1912PLC00334

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	Consolidated			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th June'18 (Unaudited)	31st Mar'18 (Audited) (Refer Note 1)	30th June'17 (Unaudited)	31st Mar'18 (Audited)
Income				
1 Revenue from operations	1655.75	1650.50	1667.74	5943.11
2 Other income	23.18	33.43	16.05	75.49
3 Total income (1+2)	1678.93	1683.99	1683.79	6018.60
Expenses				
a) Cost of materials consumed	212.95	215.92	196.29	792.37
b) Purchases of stock-in-trade	0.19	0.36	0.78	0.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.58	57.76	(9.03)	46.36
d) Employee benefit expenses	88.87	91.71	84.55	357.34
e) Finance costs	95.20	82.87	98.69	377.64
f) Depreciation and amortisation expenses	85.85	83.57	83.19	332.16
g) Power & fuel	370.97	328.17	351.87	1302.30
h) Transport & forwarding expenses				
- On finished products	355.62	344.96	283.37	1186.34
- On internal material transfer	88.52	85.20	62.07	256.75
i) Stores, spare parts and packing materials	115.30	115.90	99.13	425.72
j) Freight duty	-	-	208.96	208.96
k) Other expenses	172.38	160.31	149.32	559.89
4 Total expenses	1490.23	1566.33	1604.19	5846.28
5 Profit before exceptional items and tax	88.70	117.66	79.60	172.32
6 Exceptional item	-	-	12.48	12.48
7 Profit before tax	88.70	117.66	67.12	159.84
8 Tax expenses				
- Current tax	23.11	30.92	14.14	44.56
- Deferred tax	(14.76)	(23.57)	9.77	(17.86)
- Income tax relating to earlier years	(3.51)	(20.81)	-	(20.81)
9 Net Profit for the period before share in profit of Associates and non-controlling interest	83.86	131.12	43.21	153.95
10 Share of Profit(Loss) of Associates (Net of Tax Expenses)	-	-	-	-
11 Profit for the period	83.86	131.12	43.21	153.95
12 Profit attributable to:				
- Owners of the Parent	83.86	131.11	43.21	153.94
- Non Controlling Interest	-	0.01	-	0.01
13 Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit or Loss	(35.78)	1009.41	6.88	1092.76
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	(179.31)	(3.71)	(198.82)
B. (i) Items that will be reclassified to Profit or Loss	0.54	(0.16)	(0.27)	(0.64)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	(0.19)	0.16	0.03	0.22
Other Comprehensive Income for the period (Net of Tax)	(35.43)	830.10	2.93	893.52
14 Other Comprehensive Income attributable to:				
- Owners of the Parent	(35.43)	830.10	2.93	893.52
- Non Controlling Interest	-	-	-	-
15 Total Comprehensive Income for the Period	48.43	961.22	46.14	1047.47
16 Total Comprehensive Income attributable to:				
- Owners of the Parent	48.43	961.21	46.14	1047.46
- Non Controlling Interest	-	0.01	-	0.01
17 Paid-up Equity Share Capital (Face Value ₹ 10.- each)	77.01	77.01	77.01	77.01
18 Other Equity	-	-	-	4202.81
19 Basic and Diluted Earnings Per Share (Face Value of ₹ 10.- each) for the period (₹)	10.89	17.03	5.61	19.99

Notes:

- The figures for three months ended 31st March, 2018, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- Exceptional item for the Quarter ended 30th June, 2017 and the Year ended 31st Mar, 2018 represents Entry Tax liability under the West Bengal Tax on Entry of Goods into Local Areas Act, 2012 for the period 2012-13 to 2016-17 pertaining to the State of West Bengal which has been settled and paid by the parent company during the Quarter ended 30th June, 2017 under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 introduced by the Government of West Bengal.
- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 1st April, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenues and related items in the financial results for the quarter ended 30th June, 2018.
- Revenue from operations for the current quarter are not comparable with previous corresponding periods, since sales are net of GST w.e.f 1st July, 2017, whereas Excise Duty formed part of other expenses in previous periods. The year ended 31st March, 2018 includes excise duty up to 30th June, 2017.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- (a) The above results were reviewed by the Audit Committee on 6th August, 2018 and approved by the Board of Directors of the Company at its meeting held on 7th August, 2018. The above results have been reviewed by the Statutory Auditor of the Company.
 (b) Key Standalone financial information


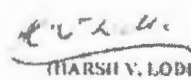
Particulars	Consolidated			
	Quarter Ended		Year Ended	
	30th June'18 (Unaudited)	31st Mar'18 (Audited) (Refer Note 1)	30th June'17 (Unaudited)	31st Mar'18 (Audited)
Total Income	1118.22	1106.08	1126.61	3944.31
Net Profit before Tax	53.16	81.85	34.86	97.73
Net Profit after Tax	41.52	107.45	27.80	115.13

For Birla Corporation Limited

Kolkata
7th August, 2018



(HARSH V. LODHA)
Chairman
DIN: 00394094

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹ in Crores)				
	Consolidated			
	Quarter Ended 30/06/2018 (Unaudited)	Quarter Ended 31/03/2018 (Audited) (Refer note 1)	Quarter Ended 30/06/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)
1. Segment Revenue				
a Cement	1582.33	1552.78	1592.64	9628.09
b Jute	72.15	96.82	73.30	310.15
c Others	1.45	1.14	2.13	6.20
Total	1655.93	1650.74	1668.07	5944.44
Less: Inter Segment Revenue	0.18	0.18	0.33	1.33
Revenue from Operations	1655.75	1650.56	1667.74	5943.11
2. Segment Result				
(Profit before Finance Cost and Tax)				
a Cement	185.78	172.27	162.96	502.14
b Jute	3.21	4.75	1.56	17.34
c Others	(0.49)	(0.95)	(0.42)	(2.82)
Total	188.50	176.07	164.10	516.66
Less: (i) Finance Cost	95.20	82.87	93.69	377.64
(ii) Other un-allocable expenditure net off un-allocable income	4.60	(24.46)	3.29	(20.82)
Profit before Tax	88.70	117.66	67.12	159.84
3. Segment Assets				
a Cement	8958.75	9011.79	8780.06	9011.79
b Jute	925.44	941.29	155.54	941.29
c Others	149.61	118.99	30.38	148.99
d Unallocated Assets	1094.95	972.87	1036.38	972.87
Total	11128.75	11074.94	10002.36	11074.94
4. Segment Liabilities				
a Cement	1365.75	1361.39	1158.28	1361.39
b Jute	21.16	25.63	25.92	25.63
c Others	1.81	1.33	2.23	1.33
d Unallocated Liabilities	5411.27	5406.74	5455.82	5406.74
Total	6799.99	6795.09	6642.25	6795.09
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.				
For Birla Corporation Limited				
  (HARSH V. LODHIA) Chairman DIN 00394094				
Kolkata 7th August, 2018				
