

## THE RAMCO CEMENTS LIMITED

**Corporate Office:** 

Auras Corporate Centre, V Floor, 98-A, Dr. Radhakrishnan Salai, Mylapore,

Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

2 August 2018

National Stock Exchange of India Limited,

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E),

Mumbai - 400 051.

Scrip Code: RAMCOCEM

BSE Limited,

Floor 25, "P.J.Towers",

Dalal Street.

Mumbai - 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: Intimation of Unaudited Standalone Financial Results for the quarter ended 30.6.2018.

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter ended 30.6.2018, as approved by the Board of Directors at their meeting held today (2.8.2018).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter ended 30.6.2018, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting

11.00 AM

Time of completion of the Board Meeting

01.15 PM

Thanking you,

Yours faithfully,

For THE RAMCO CEMENTS LIMITED,

Ksnawam

K.SELVANAYAGAM

**SECRETARY** 

Encl: as above

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Registered Office: 'Ramamandiram', Rajapalayam - 626 117. Tamil Nadu.



#### THE RAMCO CEMENTS LIMITED

Regd.Office: "Ramamandiram", Rajapalayam - 626 117.

Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.

CIN:L26941TN1957PLC003566; Website: www.ramcocements.in

# STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2018

Rs. in Lacs

	Particulars	Quarter Ended			Year Ended
S.No					Audited
		Un-audited 30-06-2018	Audited	Un-audited 30-06-2017	31-03-2018
1	(a) Revenue from Operations (Refer Note 3)	30-06-2018	31-03-2018	30-06-2017	31-03-2016
'	(a) Revenue from Operations (Refer Note 3)				
	Sale of Products	118597	125076	115049	447809
	Other Operating Income	3391	399	3828	8822
	(b) Other Income	492	1901	524	3664
	Total Revenue	122480	127376	119401	460295
2	Expenses				
ĺ	(a) (i) Cost of Materials Consumed	15989	15567	12784	52942
	(ii) Inter unit clinker transfer - Freight & handling	4431	6281	4091	20726
	(b) Purchase of Stock-in-Trade	-	961	1110	3000
	(c) Change in Inventories of Finished goods, Work in progress and Stock-in-Trade	(2344)	316	(2078)	(1610)
	(d) Excise duty (Refer Note 3)		_	15995	15995
	(e) Employee Benefits Expenses	8196	7378	7494	30398
	(f) Finance Costs	1144	1046	1545	
	(g) Depreciation and amortisation Expenses	7346	7542	7200	5921
	(h) Transportation & Handling	29350	7542 29124	19994	29220
	(i) Power and Fuel	25629	29124		92810
	(j) Other Expenditure	15709	16868	16813 13630	72907 59520
		10703	10000	13030	33320
	Total Expenses	105450	106846	98578	381829
3	Profit from Ordinary activities before tax (1 - 2)	17030	20530	20823	78466
4	Tax Expenses				
•	- Current Tax	3757	5063	4005	40700
	- Deferred Tax	775	5863 926	4925	18589
	- Excess tax provisions written back	''5	926	317	2202
	- Current Tax adjustments of earlier periods	-	4 005	-	(486)
	- Deferred Tax adjustments of earlier years	-	1,865   1017	-	1865
	Total Tax Expenses	4532	9671	5242	730 22900
		7332	30/1	3242	22900
5	Net Profit after tax (3 - 4)	12498	10859	15581	55566
6	Other Comprehensive Income, net of tax	(7)	(255)	23	(172)
7	Total Comprehensive Income after tax for the period (5 + 6)	12491	10604	15604	55394
8	Paid up Equity Share Capital	2356	2356	2360	2356
9	Reserves excluding Revaluation Reserves				401862
	Basic & Diluted Earnings per share of Re.1/- each (In Rs.) (Not Annualized)	5	5	7	23



#### Notes:

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 2-8-2018.
- 2) The company's business operation comprises of single operating segment viz., cement and cementitious materials.
- 3) Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST. In accordance with Ind AS 18, Revenue from Operations are presented net of GST. Hence Revenue from Operations for the quarter ended 30-6-2018 are not comparable with previous corresponding period.
- 4) The Competition Commission of India (CCI), by its order dated 31-08-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartelisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-06-2012 and remitting the matter to CCI for fresh adjudication of the issue. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposits 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. By virtue of Section 185(4) of Finance Act, 2017, the appeals pending with COMPAT were transferred to National Company Law Appellate Tribunal (NCLAT) by the Government. The NCLAT had delivered its judgement on 25-07-2018, dismissing the Company's appeal along with the appeals of other cement companies. The Company proposes to go on appeal to Supreme Court against the order of NCLAT. The Company believes that it has a good case and hence no provision is made.
- 5) The figures for the quarter ended 31-3-2018 are the balancing figures between audited figures in respect of full financial year ended 31-3-2018 and un-audited figures published upto 31-12-2017.

6) The previous period figures have been re-grouped/re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED

Mudet - My.

Rajapalayam 2-8-2018



P.R. VENKETRAMA RAJA

**CHAIRMAN AND MANAGING DIRECTOR** 

#### THE RAMCO CEMENTS LIMITED



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Corporate Office: 98-A, Dr.Radhakrishnan Salai, Chennai 600 004.
CIN:L26941TN1957PLC003566; E-mail: ksn@ramcocements.co.in

### STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

Rs. in Lacs

					RS. IN Lacs
_		Quarter Ended			Year Ended
S.No.	Particulars	Un-audited	Audited	Un-audited	Audited
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
1	Total Revenue (Refer Note 2)	122480	127376	119401	460295
2	Net Profit for the period before Tax	17030	20530	20823	78466
3	Net Profit for the period after Tax	12498	10859	15581	55566
4	Total Comprehensive Income for the period after tax (Comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	12491	10604	15604	55394
5	Paid up Equity Share Capital				2356
6	Reserves excluding Revaluation Reserves				401862
7	Earnings Per share of Re.1/- each (Rs.) (Not Annualized)				
	Basic:	5	5	7	23
	Diluted:	5	5	7	23

#### Notes:

- 1. The above is an extract of the detailed format of Quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: <a href="https://www.nseindia.com/corporates">www.nseindia.com/corporates</a>) and on the Company's website (URL: <a href="https://www.nseindia.com/corporates">www.ramcocements.in</a>).
- 2. Consequent to the introduction of GST with effect from 1-7-2017, the excise duty is subsumed under GST. In accordance with Ind AS 18, total revenue are presented net of GST. Hence total revenue for the quarter ended 30-6-2018 are not comparable with previous corresponding period.
- 3. The Competition Commission of India (CCI), by its order dated 31-08-2016 has imposed a penalty of Rs. 25863 Lacs on the Company for alleged cartelisation. The CCI order is pursuant to the directions issued by the Competition Appellate Tribunal (COMPAT) vide its order dated 11-12-2015 setting aside the original CCI order dated 20-06-2012 and remitting the matter to CCI for fresh adjudication of the issue. Upon appeal filed before the Competition Appellate Tribunal (COMPAT), the order of CCI has been stayed on condition that the company deposits 10% of the penalty amounting to Rs.2586 Lacs. The same has been deposited by the company. By virtue of Section 185(4) of Finance Act, 2017, the appeals pending with COMPAT were transferred to National Company Law Appellate Tribunal (NCLAT) by the Government. The NCLAT had delivered its judgement on 25-07-2018, dismissing the Company's appeal along with the appeals of other cement companies. The Company proposes to go on appeal to Supreme Court against the order of NCLAT. The Company believes that it has a good case and hence no provision is made.
- 4. The figures for the quarter ended 31-3-2018 are the balancing figures between audited figures in respect of full financial year ended 31-3-2018 and un-audited figures published upto 31-12-2017.
- 5. The previous period figures have been re-grouped/re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED

Rajapalayam 2-8-2018



P.R. VENKETRAMA RAJA

CHAIRMAN AND MANAGING DIRECTOR