



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/2018-19/202

August 13, 2018

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub : Outcome of Board Meeting Under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref : Scrip Code : 5 1 4 1 3 8.

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This is to inform that, the Board of Directors of the Company at their meeting held today (August 13, 2018) has inter-alia approved the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2018, pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015. The statement of Financial Results along with Limited Review Report is enclosed as **Annexure-1**.

The meeting of Board of Directors commenced at 01:00 P.M. and concluded at 2.10 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL
MANAGING DIRECTOR
DIN: 00012774





SURYALATA SPINNING MILLS LIMITED

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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018



(Amount In Lakhs.)

Particulars	For the Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	8,616	8,257	8,728	33,157
II Other income	52	75	100	255
III Total (I+II)	8,668	8,332	8,828	33,412
IV Expenses				
Cost of materials consumed	6,100	5,387	5,924	21,695
Change in inventories of finished goods, stock in trade and work in progress	(180)	131	114	573
Employee benefit Expenses	617	588	589	2,372
Finance costs	151	171	174	711
Depreciation and amortisation expenses	189	188	192	765
Other expenses	1,451	1,549	1,536	6,056
Total Expenses(IV)	8,328	8,014	8,529	32,172
V Profit before tax	340	318	299	1,240
VI Tax expense:				
Current tax	73	198	66	400
Deferred tax	45	(78)	42	51
VII Profit for the period (VII-VIII)	222	198	191	789
VIII OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-
Total Comprehensive Income for The Period	222	198	191	789
IX Earnings per Equity share-Basic and diluted (Not Annualised)	5.20	4.64	4.47	18.48
Weighted average number of equity shares (In no's lakhs)	427	427	427	427

Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards)rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The above Un Audited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 13-08-2018. The statutory auditors of the company have submitted limited review report of the results for the quarter ended June 30, 2018.
- Revenue from operations for the quarter ended 30th June,2018 is shown net of Goods and Service Tax (GST), Where as in corresponding quarter and first quarter of previous year 2017-18. Sales were inclusive of sales tax and excise duty on inputs formed part in cost of materials as the company opted exemption of duty on finished goods without availment of cenvat credit on inputs. The following additional information is being provided to facilitate better understanding.

Particulars	For the Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Revenue from operations	9,514.65	9,088.28	8,727.89	36,078.48
(-) GST Recovered	898.56	831.12	-	2,921.51
(-) Sales tax on sales	-	-	148.18	148.18
Revenue from operations excluding GST/Sales tax	8,616.09	8,257.16	8,579.71	33,008.79

5.Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.



For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Vithaldas Agarwal
Managing Director
(DIN : 00012774)

Place : Secunderabad
Date : 13th Aug 2018



Limited Review Report – Financial Results

To the Board of Directors of Suryalata Spinning Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SURYALATA SPINNING MILLS LIMITED** ("the Company") for the quarter ended 30th June, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The figures for the quarter ended 30th June, 2017 included in the statement under report were reviewed by another firm of Chartered Accountants, who were the immediate preceding statutory auditors, who expressed an unmodified conclusion thereon.

Our conclusion is not modified in respect of the said matter.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S RAO & CO.
Chartered Accountants
Firm's Regn No. 003109S



(V .VENKATESWARA RAO)
Partner
Membership No. 219209

Place : Hyderabad
Date : 13.09.2018