

# SAIANAND COMMERCIAL LIMITED

Formerly known as Oregon Commercial limited II CIN NO: L51900MH1984PLC034881

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14<sup>th</sup> August, 2018

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**SUBJECT: BOARD MEETING OUTCOME/ Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Scrip Code: 512097 / SAICOM

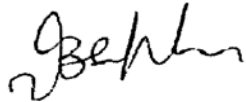
Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. i.e. 14<sup>th</sup> August, 2018 at the registered of the company. The Board considered and approved the following:

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.

Please acknowledge and take on record the same.

Thanking you  
For and on behalf of  
**Saianand Commercial Limited**



Jitendra Shah  
DIN - 07184617





# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

*Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

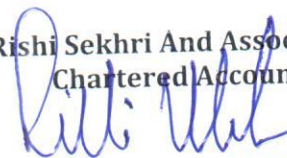
To Board of Directors of  
**SAIANAND COMMERCIAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Saianand Commercial Limited** for the quarter ended on 30<sup>th</sup> June, 2018 and year-to-date standalone financial results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 and Accounting standard Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India in accordance with Regulation 33 of Listing regulations read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 14/08/2018

For Rishi Sekhri And Associates  
Chartered Accountants

  
CA Rishi Sekhri  
(Partner)  
(MEMBERSHIP No. 126656)



# Saianand Commercial Limited

CIN:- L51900MH1984PLC034881

Regd. Office: BW6050, TOWER B, WEST WING, 6TH FLOOR, BHARAT DIAMOND BOURSE, BANDRA KURLA COMPLEX, MUMBAI - 400051

Email:- compliancesaianand@gmail.com

## Statement of Standalone Audited Results for the Quarter Ended June 30th, 2018

(Amt. in Lacs)

Particulars	Quarter Ended (30/06/2018)	Preceding Quarter ended (31/03/2018)	Corresponding Quarter ended in the previous year (30/06/2017)	Year to date figures for the current period ended (30/06/2018)	Previous Year Ended 31/03/2018)
	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	0.00	114.92	0.00	0.00	114.92
(b) Other Operating Income	0.00	0.15	1.71	0.00	1.86
<b>Total income from Operations (net)</b>	<b>0.00</b>	<b>115.07</b>	<b>1.71</b>	<b>0.00</b>	<b>116.78</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	125.00	0.00	0.00	114.92
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-11.41	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.35
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.98	1.89	0.32	0.98	4.30
<b>Total Expenses</b>	<b>0.98</b>	<b>115.48</b>	<b>0.32</b>	<b>0.98</b>	<b>119.57</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-0.98</b>	<b>-0.41</b>	<b>1.39</b>	<b>-0.98</b>	<b>0.00</b>
<b>4. Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-0.98</b>	<b>-0.41</b>	<b>1.39</b>	<b>-0.98</b>	<b>-2.79</b>
<b>6. Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.01</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-0.98</b>	<b>-0.41</b>	<b>1.39</b>	<b>-0.98</b>	<b>-2.80</b>
<b>8. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>-0.98</b>	<b>-0.41</b>	<b>1.39</b>	<b>-0.98</b>	<b>-2.80</b>
<b>10. Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>-0.98</b>	<b>-0.41</b>	<b>1.39</b>	<b>-0.98</b>	<b>-2.80</b>
<b>12. Extraordinary items (net of tax ` expense ____ Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Current Tax</b>					
<b>Deffered Tax</b>					
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>-0.98</b>	<b>-0.41</b>	<b>1.39</b>	<b>-0.98</b>	<b>-2.80</b>
<b>14. Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the year, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Share of Profit / (loss) of associates *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>17. Total comprehensive Income/loss after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>-0.98</b>	<b>-0.41</b>	<b>1.39</b>	<b>-0.98</b>	<b>-2.80</b>
<b>18. Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>1136.00</b>	<b>1136.00</b>	<b>1136.00</b>	<b>1136.00</b>	<b>1136.00</b>
<b>19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>19.i. Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):</b>					
(a) Basic	-0.01	0.00	0.01	-0.01	-0.02
(b) Diluted	-0.01	0.00	0.01	-0.01	-0.02
<b>19.ii. Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):</b>					
(a) Basic	-0.01	0.00	0.01	-0.01	-0.02
(b) Diluted	-0.01	0.00	0.01	-0.01	-0.02

**Notes:**

1. The above financials results were viewed and recommended by the Audit Committee and has been approved by Board of Directors and Taken on record in the their meeting held on 14th August, 2018 and thereafter approved by the board of director's at their meeting held on 14th August, 2018
2. The Company does not have any exceptional or extra ordinary item to report for the above period.
3. The financial results for the quarter 30th June, 2018 have been were subject to Limited Review by the statutory auditors of the Company. The Statutory auditors have provided their Limited Review Report.
4. This statement has been prepared in accordance with the Companies (Indian accounting standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The company has adopted Ind AS for the first time w.e.f. 01st April, 2017 with a Transition date of 01st April, 2016. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Indian Accounting Standard.
5. Figures of last quarter 31/03/2018 and quarter ending 30/06/2018 are the balancing figures between audited figures for the full financial year and published year to date figures up to the fourth quarter of the financial year of the company. Also the figures upto the end of the previous year end had only been reviewed and not subject to audit.
6. Previous period figures are regrouped, re-arranged, re-classified and re-distributed wherever necessary, for the purpose of Comparison.
7. This statement is as per Regulation 33 of SEBI (LODR) Regulation, 2015.
8. Company has only one segment and hence no separate segment result has been given.
9. The Reconciliation of profit after tax for the quarter ended on 30th June, 2018 between Ind-AS Compliant results with reference to previous Indian GAAP results are given below.:-

(Rs. In Lacs.)

	Quarter ended 30th June, 2018
Profit/Loss after tax reported in previous Indian GAAP	-0.98
<b>1. Expenses</b>	
Changes in Financial Assets and Liabilities -(Net of tax)	0.00
<b>2. Income</b>	
Changes in Financial Assets and Liabilities -(Net of tax)	0.00
<b>3. Other Comprehensive Income</b>	
Changes in Other Comprehensive Income (Net of tax)	0.00
<b>Total Comprehensive Income as per IAS</b>	-0.98



For and on behalf of  
Saianand Commercial Limited

Director/Authorized Signatory

Place: Mumbai  
Date: 14/08/2018