

MARATHWADA REFRACTORIES LIMITED

(CIN: L26900KA1979PLC061580)

Reg. Off. Address: "Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road,
Bengaluru - 560 001, Karnataka

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August 13, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject : Outcome of Board Meeting held on August 13, 2018

Ref : Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held on 13th August, 2018, inter alia, has taken the following decisions:

1. Approved the un-audited financial results for the quarter ended on June 30, 2017. The said financial results duly signed by the Executive Director of the Company, Mr. Shao Xing Max Yang are attached along with the Limited Review Report issued by the Statutory Auditors for your information and record.
2. Approved de-classification of Mr Sushil Mantri from promoter group and re-classification his shareholding as public in terms of Regulation 31A of the Regulations, subject to approval of shareholders and stock exchanges.
3. Further, the Board proposed following businesses for the purpose of shareholders consideration and approval:
 - a. To alter the object clause of the Company's Memorandum of Association;
 - b. To change the name of the Company in alignment with the object clause so altered; and
 - c. To shift the Registered Office of the Company from the State of Karnataka to the State of Maharashtra,
and subject to necessary regulatory approvals.

Please take the above intimations on record and acknowledge the same.

Thanking you,

For Marathwada Refractories Limited



Sneha Khandelwal

Company Secretary and Compliance Officer