

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading
Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Scrip Code - 11610

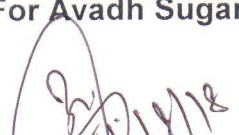
Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2018.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS - 7305



Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Press Release

Q1FY2019 Results
Total Income of Rs. 596 Crore
EBIDTA of Rs. 87 Crore
Net Profit of Rs. 36 Crore
EPS of Rs. 36 per share (not annualized)

Kolkata, West Bengal, August 06, 2018: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 06th August, 2018 took on record the un-audited Financial Results for the quarter ended June 2018.

Particulars (Rs crore)	Q1 FY19	Q1 FY18	Q4 FY18
Total Income (Net)	596	618	445
EBITDA	87	96	(10)
EBITDA %	14.6%	15.5%	-
PBT	47	44	(49)
PAT	36	34	(39)
PAT %	6.0%	5.5%	-
EPS (Rs.) (not annualized)	36	34	(39)

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“The overall outlook for sugar remained fragile, in the first half of the quarter, the average sugar prices pegged close to Rs. 27 Kg against high of Rs. 36 kg in corresponding previous quarter. The oversupply situation of sugar in the country has dragged the sugar mills under serious margin pressure. Government is proactively reacting to the situation and has been taking many initiatives to help the sugar mills like creation of buffer stocks, regulating monthly sales, mandating exports etc. These initiatives will definitely have positive outcome and currently in July we have witnessed some recovery in the average sugar prices to Rs. 32.50 per Kg (ex-mill Uttar Pradesh) compared to Rs. 27 per kg in May, 2018. Another positive outlook for the sugar industry is the government’s initiative to increase the ethanol blending in fuel and providing subsidies to expand the capacities for ethanol production to sugar mills.”



We at Avadh Sugar & Energy are operating at our best efficiencies, though the market conditions have been creating some pressure on our performance; we strongly believe that this will be a temporary phase. We are always keen on exploring new opportunities and reap the benefits of it. With our experienced team and proactive steps we are confident to perform at our best competence going forward”.

Key Highlights

- Sugar Stock as on 30th June was at 31.69 lakh quintals
- Average realization in Q1FY19 - Rs. 2765 per quintal against Rs. 3616 per quintal in Q1FY18.

About Avadh Sugar & Energy Limited

CIN: U15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

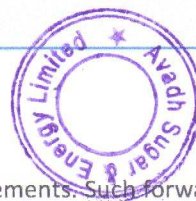
Birla Building, Kolkata

Vikash Verma / Abhishek Bhatt

Vice President / Business Analyst

Stellar IR Advisors Private Limited

Email: vikash.verma@stellar-ir.com / abhishek@stellar-ir.com



Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.