## Goa Carbon Limited



## Registered & Corporate Office:

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COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2018\VIII\214

20th August 2018

The Listing Department

National Stock Exchange of India Ltd., .....Thru' NEAPS
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

Sub..: Amendment of import policy condition of Petcoke by the Ministry of Commerce & Industry - Govt. of India

Ref: Hon'ble Supreme Court's Order dt. 26.07.2018 w.r.t. Import of Pet Coke

Dear Sirs,

As informed to the Exchange earlier, the Hon'ble Supreme Court of India vide aforesaid order dt. 26.07.2018 has allowed import of Pet Coke only for the cement, lime kiln, calcium carbide and gasification industries when used as the feedstock or in the manufacturing process.

Accordingly, the Ministry of Commerce & Industry vide Notification No. 25/2015-2020 dated 17<sup>th</sup> August 2018 (copy enclosed), has amended the import policy conditions of Petcoke prohibiting the import thereof into India for fuel purpose. However, import of Pet Coke is free for Cement, Lime Kiln, Calcium Carbide and Gasification industries for use as feedstock or in the manufacturing process only on Actual User basis.

At present, the said Notification by the Ministry of Commerce & Industry will impact the ability of the Company to import the Raw/Green Petroleum Coke which is essential for the production of the Calcined Petroleum Coke.

The Company uses anode grade Green/Raw Petroleum Coke only as "Feedstock" for producing Calcined Petroleum Coke and complies with the environmental standards and the norms specified by the respective State Pollution Control Boards of the States in which it operates.

It is also to be noted that the decision of the Hon'ble Supreme Court of India on the use of imported pet coke in the steel industry and aluminium industry is still under consideration.



contd...2/-

Plants:

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In view of the above, the Company has filed an application with the Hon'ble Supreme Court of India representing that being an indispensable subset, the Calcination Industry can be considered along with that of the Aluminium Industry for allowing the import and use of the pet coke in the manufacturing process as feedstock and has sought the necessary clarification on the order dated 26.07.2018.

This is for your information.

Yours faithfully,

For Goa Carbon Limited

Pravin Satardekar Company Secretary

ACS 24380

Encl: as above

## To be Published in the Gazette of India Extraordinary Part-II, Section - 3, Sub-Section (ii) Government of India Ministry of Commerce & Industry Department of Commerce Udyog Bhawan, New Delhi

Notification No. 25/2015-2020
Dated the 7 August, 2018

Subject: - Amendment of import policy condition of Petcoke.

S.O. (E): In exercise of powers conferred by Section 3 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government hereby, inserts chapter policy condition No.6 in Chapter 27 of ITC (HS) 2017, Schedule 1 (Import Policy):

Exim Code	Item Description	Policy	Existing Policy Conditions	Policy	Revised Policy conditions
2713	PETROLEUM COKE, PETROLEUM BITUMEN AND OTHER RESIDUES OF PETROLEUM OILS OR OF OILS OBTAINED FROM BITUMINOUS MINERALS				•
	Petroleum coke:			Prohibited	As per Policy condition No.6 of the chapter.
2713 11 00	Not calcined	Free	-	Prohibited	As per Policy condition No.6 below.
2713 12 00	Calcined	Free	-	Prohibited	As per Policy condition No.6 below.
2713 20 00	Petroleum bitumen	Free	-	Prohibited	As per Policy condition No.6 below.
2713 90 00	Other residues of petroleum oils or of oils obtained from bituminous minerals.	Free	1-	Prohibited	As per Policy condition No.6 below.



## Policy Conditions of this Chapter:

Import of pet coke for fuel purpose is prohibited. However, import of Pet coke is "free" for cement, lime kiln, calcium carbide and gassification industries for use as feed stock or in the manufacturing process only on Actual User basis. Ministry of Environment, Forest and Climate Change, in consultation with Customs and Directorate General of Foreign Trade, will bring out detailed guidelines on regulating and monitoring the imported Petcoke.

2. <u>Effect of this Notification</u>: Import of Pet Coke is allowed for only cement, lime kiln, calcium carbide and gasification industries, when used as feed stock or in the manufacturing process on Actual User Condition.

(ALOK VARDHAN CHATURVEDI)

Director General of Foreign Trade &

Ex-Officio Additional secretary to Government of India

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