



August 29, 2018

To,

The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Stock Code - 532856

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol -TIMETECHNO

Dear Sir/Madam,

Sub: "Smart Cans" in India and GCC.

We are pleased to attach herewith a Press Release on the signing of technology transfer agreement for "Smart Can" in India and GCC.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**

NIKLANK JAIN
VP LEGAL & COMPANY SECRETARY

Encl a/a

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

FOR IMMEDIATE RELEASE

Mumbai: August 29, 2018

Time Technoplast joins global giant Dow to launch revolutionary “Smart Cans” in India and GCC



Time Technoplast Ltd (listed on BSE & NSE), a leading polymer products Company makes a huge technology leap by tying up with global giant Dow for bringing in revolutionary technology based “Smart Cans” (global patented) that enable the transition from large traditional rigid containers to flexible packaging options in consumer product segment. A technology transfer agreement was signed between both the companies at Mumbai on 28th August 2018 in the presence of Dow’s Global Leadership Team and over 50 top potential multinational and Indian user companies. This would allow TimeTech to exclusively produce and sell “Smart Cans” in Indian sub-continent and GCC countries (including Egypt).

“TechPack Smart Can” (www.techpacksmartcan.com) is a lightweight packaging design offering a fitment closure and integrated ergonomic dual handles, enabling precision pouring with no gugging, easy reclosing and convenient carrying. “TechPack Smart Can”, is shelf stable and can stand upright or on its side once filled. It also provides multiple environmental benefits by minimizing content waste, reducing raw materials and offering a higher product-to-package ratio.

Commenting on the collaboration, Mr. Anil Jain, Managing Director & Chief Executive Officer, Time Technoplast Ltd., said, “It had always been our endeavour to bring most innovative and technology driven packaging products for our valued customers across the globe. This “Smart Can” in collaboration with Dow would irreversibly change packaging landscape benefitting user and environment at the same time. It is a part of the sustainability initiative by the Company”.

“PacXpert (Smart Can) provides consumers with a functional and sustainable packaging solution that can be used for a wide range of applications for Indias’ and Middle East’s rapidly growing consumer market,” **said Bambang Candra, Asia Pacific commercial vice president of Dow Packaging & Specialty Plastics.** “The collaboration with Time Technoplast will help drive a shift to sustainable flexible packaging that will be good for brand owners, consumers and the environment.”

TimeTech are the leaders in rigid plastic industrial packaging and had been looking at entering into consumer packaging which has huge business potential. Technology based innovative Smart Can will help company find inroads into this new business segments (food, edible oils, paints, Cleaning Chemicals, Lubricating oils and other household products) as extension of its packaging vertical.

Time Technoplast shall start manufacture of “Smart Can” first at Daman in India and later at Sharjah (UAE). The Company will go for further expansions in near future in India and other countries of its presence based on customers’ acceptance. Total investment in these projects is estimated at USD 10 - 12 Mn. in the next 2-3 years.

About Time Technoplast Ltd:

Time Technoplast Ltd. www.timetechnoplast.com, is a leading manufacturer of polymer product with operations in Bahrain, Egypt, Indonesia, India, Malaysia, U.A.E, Taiwan, Thailand, Vietnam, Saudi Arabia and India. The Company's portfolio consists of technology driven innovative products catering to growing industry segments like Industrial Packaging Solutions, Composite Cylinders, MOX Film, Lifestyle Products, Infrastructure, Material Handling Solutions and Automotive components. TimeTech group operates more than 30 production facilities across the globe and is recognized for its innovative polymer products.

About Dow Packaging and Speciality Plastics

Dow Packaging and Specialty Plastics, a business unit of DowDuPont's Materials Science division, combines core strengths of R&D, worldwide reach, broad product lines and industry expertise to deliver high performing technologies for end use markets in food packaging, personal hygiene, infrastructure, consumer goods and transportation. Dow Packaging and Specialty Plastics is one of the world's largest producers of polyethylene resins, specialty resins and adhesives, and is a leading innovator and collaborator across the value chain on sustainable application development and circular economy life-cycle design for plastics.

About Dow India

Dow Chemical International Private Limited (Dow India) combines the power of science and technology to passionately innovate what is essential to human progress. The Company is driving innovations that extract value from the intersection of chemical, physical and biological sciences to help address many of India's most challenging problems including the need for clean water, clean energy generation and conservation, and increasing agricultural productivity. With 800+ employees in locations spread across the country, Dow India is continually finding ways to make people's lives healthier, safer and more convenient through exploring sustainable solutions based on technology development and application research in areas of infrastructure, transportation, energy, consumer and, lifestyle.

As a responsible corporate citizen, the company uses its technology expertise and employee volunteerism to partner with the communities in which it operates. Dow continues to support Jaipur Foot through free distribution of prosthetic limbs along with BMVSS, building homes for the underprivileged through 'Habitat for Humanity' and supporting scientific thought and environmental awareness among the future generations through 'Multiply the Message' and 'Mobile Science Lab' programs. For more, visit www.dow-india.com / <http://in.dow.com>

For further information, please contact

Mr. Bharat Vageria

Director Finance

Time Technoplast Ltd.,

Tel : +91-22-7111 9209

Email : bv@timetechnoplast.com