



Dhunseri[®]

Dhunseri Petrochem Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

Ref: DPL/BM 10.08.18

August 10, 2018

To, The Bombay Stock Exchange Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DPL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
---	---

Sub: Unaudited Financial Results with the Limited Review Report for the quarter ended .30th June, 2018

Dear Sir,

Enclosed please find the Unaudited Financial Results with the Limited Review Report for the quarter ended 30th June, 2018 as reviewed by the Audit Committee and approved by the Board at its meeting held on 10th August, 2018.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above



B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No. 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

Telephone: + 91 33 4035 4200
Fax: + 91 33 4035 4295

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Dhunseri Petrochem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF DHUNSERI PETROCHEM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Dhunseri Petrochem Limited ("the Company") for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **B S R & Co. LLP**

Chartered Accountants

Firm's Registration Number: 101248W/W-100022


Jayanta Mukhopadhyay

Partner

Membership Number: 055757

Place: Kolkata

Date: 10 August 2018

PART I:
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018

(₹ in lakhs)

Particulars	Standalone		Standalone	
	Unaudited results for the Quarter ended 30th June		Audited results for the Quarter ended 31st March	Audited results for the Year ended 31st March
	2018	2017	2018	2018
1 INCOME				
Revenue from operations	21,306.85	20,047.43	17,278.46	94,653.32
Other Income	1,423.10	254.86	287.17	1,458.77
Total income	22,729.95	20,302.29	17,565.63	96,112.09
2 EXPENSES				
Purchase of stock in trade	22,661.46	22,476.73	20,523.67	90,047.32
Changes in inventories of stock in trade	(3,596.31)	(4,774.91)	(3,125.43)	(7,077.21)
Employee benefits expense	75.53	105.67	212.53	467.71
Finance costs	505.98	7.06	39.96	139.14
Depreciation and amortisation expense	13.86	9.73	12.26	42.94
Other expenses	1,923.94	1,729.55	1,403.36	8,123.12
Total expenses	21,584.46	19,553.83	19,066.35	91,743.02
3 Profit / (Loss) before exceptional item and tax (1 - 2)	1,145.49	748.46	(1,500.72)	4,369.07
4 Exceptional Item	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	1,145.49	748.46	(1,500.72)	4,369.07
6 Tax expense				
Current tax	221.87	222.05	(631.79)	539.19
Deferred tax	(212.82)	(81.54)	378.08	169.08
Total tax expense	9.05	140.51	(253.71)	708.27
7 Net Profit / (Loss) after taxes (5 - 6)	1,136.44	607.95	(1,247.01)	3,660.80
8 Other Comprehensive Income (Net of tax)				
Items that will not be reclassified to profit or loss	662.39	1,607.77	(3,014.26)	4,620.88
9 Total Comprehensive Income (7 + 8)	1,798.83	2,215.72	(4,261.27)	8,281.68
10 Paid-up equity share capital (Face Value ₹ 10/- each)	3,503.29	3,503.29	3,503.29	3,503.29
11 Other Equity				79,766.65
12 Earnings per share (of ₹ 10/- each) (not annualised):				
Basic	3.24	1.74	(3.57)	10.45
Diluted	3.24	1.74	(3.57)	10.45

- The figures for the quarter ended 31st March 2018 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2018. The Statutory auditors of the Company have also carried out limited review of the statement.
- Previous period figures have been regrouped/ rearranged wherever necessary.



4. The segment information for the operating segments is as below:

Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Standalone		Standalone	
	Unaudited results for the quarter ended 30th June	Unaudited results for the quarter ended 30th June	Audited results for the quarter ended 31st March	Audited results for the year ended 31st March
	2018	2017	2018	2018
Segment Revenue:				
Trading	20,784.02	19,168.52	18,779.19	90,361.36
Treasury Operations	179.90	878.91	(1,500.73)	4,291.96
Total Segment Revenue	20,963.92	20,047.43	17,278.46	94,653.32
Segment Results:				
Trading	180.58	53.16	105.69	415.57
Treasury Operations	179.90	841.49	(1,500.73)	4,291.96
Total Segment Results	360.48	894.65	(1,395.04)	4,707.53
Finance costs	505.98	7.06	39.96	139.14
Other unallocable expenditure net of unallocable income	(1,290.99)	139.13	65.72	199.32
Exceptional Item	-	-	-	-
Total profit before tax	1,145.49	748.46	(1,500.72)	4,369.07
Segment Assets				
Trading	26,074.81	21,222.40	25,905.54	25,905.54
Treasury Operations	34,824.98	72,393.41	50,262.35	50,262.35
Unallocable Corporate Assets	1,00,483.23	6,193.63	33,549.68	33,549.68
Total Segment Assets	1,61,383.02	99,809.44	1,09,717.57	1,09,717.57
Segment Liabilities				
Trading	25,668.89	21,169.24	25,620.68	25,620.68
Treasury Operations	-	-	-	-
Unallocable Corporate Liabilities	50,645.36	593.12	826.95	826.95
Total Segment Liabilities	76,314.25	21,762.36	26,447.63	26,447.63

Registered Office:
"Dhunseri House"
4A, Woodburn Park
Kolkata-700020



By Order of the Board
For Dhunseri Petrochem Ltd

Dated: 10th August 2018
Place: Kolkata

C.K. Dhanuka
Executive Chairman

