

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: August 04, 2018

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra(E), Mumbai-400 051

CM Quote: ACE

Sub: Press Release

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of "Press Release" dated August 04, 2018 on the Unaudited Financial Results of the Company for the quarter ended June 30, 2018.

You are requested to take the information on your records.

Thanking you.

Yours faithfully,
For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



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Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

*Nothing beats an **ACE***



Quarterly Earnings Release | Q1 FY19

August 4th, 2018: Action Construction Equipment (ACE), India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment today announced its **first quarter (Q1FY19) results for the period ended June 30th, 2018**

Financial Performance

(In ₹ Cr.)

S. No.	Particulars	Q1FY19	Q1FY18	FY18
		Un-audited	Un-audited	Audited
1.	Total Income from Operations	336.23	188.96	1086.49
2.	Profit before tax	23.13	4.71	74.61
3.	Net profit after tax	16.65	3.77	52.64
4.	Earnings per share (of ₹ 2/- each)	1.42	0.32	4.49

Standalone Q1FY19 review (YoY %)

- Total Operating revenue net of excise duty was Rs.336.23 Cr. as compared to Rs.188.96 Cr. during Q1FY18, reflecting an increase of 78%.
- Net profit stood at Rs.16.65 Cr. for Q1FY19 as compared to Rs.3.77 Cr. in Q1FY18, reflecting an increase of 342%.
- Profit Before Tax stood at Rs.23.13 Cr. for Q1FY19 as compared to Rs.4.71 Cr. in Q1FY18, reflecting an increase of 391%.
- EBITDA stood at Rs.28.76 Cr. as compared to Rs.11.09 Cr. during Q1FY18, reflecting an increase of 159%.
- EBITDA Margin at 8.50% for Q1FY19 as against 5.82% in Q1FY18.

Segmental Revenue & Results

(In ₹ Cr.)	Q1FY19	Q1FY18	YoY %
Segment Revenue			
Cranes	245.68	137.60	79
Construction equipment	18.70	11.15	68
Material Handling	22.44	15.91	41
Agri equipment	49.42	24.30	103
Segment Results			
Cranes	23.83	12.98	84
Construction equipment	0.12	(0.96)	112
Material Handling	3.59	2.36	52
Agri equipment	1.71	(3.59)	148



Quarterly Earnings Release | Q1 FY19

Management Comment

Commenting on the Company's performance for Q1FY19, Mr. Vijay Agarwal, Chairman and Managing Director said *"We are pleased to report good performance in this quarter with revenue growth of 78% and PAT growth of 342% over the same period in the previous year. Pickup in economic activity has resulted in a positive demand outlook."*

He further added "We are confident about the long-term prospects of the Company owing to sustained demand for our products and services which is evident from the buoyancy in Infrastructure, Construction, Industrial and Agri Sectors".

About Action Construction Equipment

ACE is India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Forklifts, Tractors, Harvesters and other Agri Machinery.

For Details please visit : www.ace-cranes.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Action Construction Equipment Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.