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DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUJ JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002
PH. 2200 8176 / 77, FAX : (91-22) 2208 9558
E-mail : dhancott@hathway.com

CIN No: L51100MH1987PLC042280

Date: 11/08/2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Madam/ Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **11th August, 2018, Saturday**, at the registered office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **11.00 a.m.** and concluded at **12.30 p.m.** The Board discussed and approved as follows

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Approved & Considered Unaudited Financial Results (Standalone) for the quarter ended **30th June, 2018** along with Limited Review Report on the same.
3. Re-appoint **Mrs. Kamla R. Jhavar**, director who retires by rotation and eligible for re-appointment.
4. Took note of resignation of **Mr. Vijaykumar Moyal** from the post of Independent Director of the company w.e.f 19th July, 2018.
5. To consider and approve appointment of **Mrs. Jayashree Iyer (DIN.01520083)** as an Additional Director (Non- Executive Independent Director) of the company, subject to members approval.
6. Re-constitution of Committees of the Company due to change in directorate.
7. Adopted Directors Report for F.Y. 2017-18 and Notice of **32nd Annual General meeting** of the Company for F.Y. 2017-18 and recommend to the members Balance Sheet, Profit & Loss A/c, Cash Flow, Auditors Report and Notes thereon to the members.
8. Appointed **M/s. R. Soni & Co.** Statutory Auditor of the Company.
9. Appointed **M/s Biyani Kabra & Associates** as an Internal Auditors of the Company for F.Y. 2018-19, pursuant to Section 138 of the Companies Act, 2013.

10. Fixed day, date, time and venue and calendar of events and Notice for Annual General Meeting of the Company.

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Thursday, 09/08/2018
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process.	Saturday, 11/08/2018
3.	Date of appointment of scrutinizer	Saturday, 11/08/2018
4.	Benpose Date for Sending Notice to shareholders	Friday, 24/08/2018
5.	Last date of completion of dispatch of Notice of Annual General Meeting	On or before 06/09/2018
6.	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before 07/09/2018
7.	Cutoff Date determining list of Members for E- voting (7 days prior to date of AGM/EGM)	Friday, 21/09/2018
8.	Period for which E-voting facility is available and open to Members of the Company	Start Date: 25/09/2018 Start Time: 9.00 A.M. End Date: 27/09/2018 End Time: 5.00P.M
9.	Date and time of Annual General Meeting	Friday, 28/09/2018 at 11:30 A.M.
10.	Submission of the Report by the Scrutinizer	On or before 30/09/2018
11.	Date of declaration of the result by the Chairman	On or before closing hours on 30/09/2018
12.	Date of handing over the E-voting register and other related papers to the Chairman.	On or before 30/09/2018

11. Fixed the dates for the closing of Register of Members and Transfer Books as 21st September, 2018 to 28th September, 2018 (both days inclusive).
12. Reviewed and took note on Comments/Qualification, made by Secretarial auditors in their Audit Report for the F.Y 2017-2018.
13. Took note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter ended 30.06.2018.
14. Given authority to the each Director as Authorized Representative of the Company to attend general meeting of other Companies.
15. Increased Borrowing Powers of the Board of Directors under Section 180 (1) (c) of the Companies Act, 2013 upto Rs. 500 Crores, subjects to approval of Members
16. Creation of Security under Section 180 (1) (a) of the Companies Act, 2013 in connection with the borrowings of the Company, subjects to approval of Members

17. Increased the power of Board under section 186 of the Companies Act, 2013 to make Investments, give Loans, Guarantees and provide Securities exceeding sixty percent of Company's paid up capital and its free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, not exceed an aggregate amount of Rs. 500 Crores, subjects to approval of Members at ensuring Annual general Meeting.
18. Appointed Mr. Pankaj Trivedi & Co., Scrutinizer for conducting e-voting and poll process for 32nd Annual General Meeting of the Company
19. Took note other items with the permission of Chairman

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited



Ramautar Jhavar
(Managing Director)
(DIN: 00002907)

DHANLAXMI COTEX LIMITED

Regd. Off: 285, Princess Street, 2nd Floor, Mumbai- 400 002
CIN: L51100MH1987PLC042280

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED, 30TH JUNE 2018

(Rupees in Lacs)

S.No.	Particulars	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 31.03.2018 (Audited)	Quarter Ended 30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1	Income from Operations				
	(a) Net Sales/ Income from Operations	187.69	793.91	808.70	2879.33
	(b) Other Operational Income	16.20	41.17	30.18	300.14
	Total Income from Operation	203.89	835.08	838.88	3179.47
2	Expenses				
	a) Purchase of Stock-in-trade	436.12	693.90	987.09	2868.40
	b) Change of Inventories	(261.03)	204.26	(255.46)	(18.38)
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00
	d) Staff Cost	0.83	16.93	6.85	58.40
	e) Other Expenditure	23.00	104.23	7.66	127.63
	f) Interest	3.86	10.43	0.00	36.54
	g) Depreciation	0.00	0.00	0.00	0.14
	Total Expenses	202.78	1029.75	746.14	3072.73
3	Profit/ (Loss) from operation (1-2)	1.11	(194.67)	92.74	106.74
4	Profit/ (Loss) before exceptional items	1.11	(194.67)	92.74	106.74
5	Exceptional items	0.00	0.00	0.00	0.00
6	Profit/ (Loss) from ordinary activities before tax (4-5)	1.11	(194.67)	92.74	106.74
7	Provision for Taxation				
	Current Tax	0.00	0.00	0.00	17.43
	Deferred Tax	0.00	0.00	0.00	0.03
8	Net Profit (Loss) from operation after tax	1.11	(194.67)	92.74	89.28
9	Other Comprehensive Income	(100.23)	(230.68)	102.62	416.82
10	Net Profit (Loss) from operation after tax	(99.12)	(425.35)	195.36	506.10
11	Paid-up equity share capital (Face value Rs. 10/-)	487.14	487.14	487.14	487.14
12	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00	0.00	3626.76
13	Basic and diluted EPS	0.02	(4.00)	1.90	1.83

- The results for the Quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th August, 2018.
- The Limited Review of the financial result for the quarter ended 30th June, 2018 has been carried out by the statutory auditors of the company.
- This above financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34, interim financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principals generally accepted in India.
- Provision for Income Tax will be made at the end of the year.

For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited



Place : Mumbai
Date : 11th August, 2018

Ramantar S. Jhawar
Managing Director



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Cotex Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Dhanlaxmi Cotex Limited** (the Company) for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation



33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY

Chartered Accountants

FRN: 130349W


RAJESH SONI

Partner

Membership No. 133240



Place: Mumbai

Date: 11/08/2018