

To, The General Manager Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Managing Director National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051
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**Scrip Code: 532173; CYBERTECH**

**Sub.: Outcome of the Board Meeting**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM02/2018-19) at their meeting held today i.e., Monday, August 13, 2018, at the Registered Office of the Company, inter alia considered and approved the following viz.,:

1. The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee;
2. Allotment of 75,000 Equity Shares of Rs. 10/- each to various employees of the Company under the Employee Stock Option Plan (ESOP) of the Company;
3. Grant of 200,000 Employee Stock Options to Mr. Pankaj Srivastava, Senior Vice President & CTO, and 100,000 Employee Stock Options to Mr. Arun T.P., Vice President-Corporate Strategy under ESOP 2014; and
4. Holding of 23<sup>rd</sup> Annual General Meeting (AGM) of the Company on Friday, September 28, 2018, at CyberTech House, Plot No.B-63/64/65, Road No. 21/34, J.B. Sawant Marg, MIDC, Wagle Estate, Thane – 400 604.



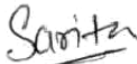
The Board Meeting Commenced at 06:30 PM and concluded at 08:15 PM

The financial results will be made available on the Company's website  
<http://www.cybertech.com/investors/keyfinancialresults.aspx>

Thanking you,

Yours Faithfully

For **CYBERTECH SYSTEMS AND SOFTWARE LIMITED**



**Sarita Leelaramani**

**Company Secretary and Compliance Officer**

**Membership No.: A35587**



**Date: August 13, 2018**

**Place: Thane**

**Encl.:** Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2018.

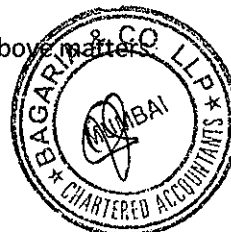
**LIMITED REVIEW REPORT**

To the Board of Directors

**CYBERTECH SYSTEMS & SOFTWARE LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** ("the Company") for the quarter ended 30th June 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of the wholly owned subsidiaries namely **Cybertech Systems and Software Inc. (USA) and Spatialitics Inc.**
4. **Other Matters:**
  - (i) We have not reviewed the financial statements of a foreign subsidiary included in the consolidated quarterly financial results whose financial results reflect total assets of Rs. 3,026.48 Lakhs as at 30<sup>th</sup> June, 2018 and the total revenue of Rs. 1,999.37 Lakhs for the quarter ended 30<sup>th</sup> June, 2018. These financial statements and other financial information have been audited by other auditor whose report is furnished to us, and our opinion on the quarterly financial results and year to date results, to the extent they have been derived from such financial statement is based solely on the report of such other auditor.
  - (ii) We have not reviewed the financial statements of a foreign subsidiary included in the consolidated quarterly financial results whose financial results reflect total assets of Rs. 13.02 Lakhs as at 30<sup>th</sup> June; 2018 and the total revenue of Nil for the quarter ended 30<sup>th</sup> June, 2018. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to a wholly owned subsidiary is based solely on the certified financial statements.
  - (iii) The comparative financial information of the Company for the corresponding quarter ended 30th June, 2017 was reviewed by predecessor auditor who expressed an unmodified opinion on those financial results.

Our conclusion is not modified in respect of the above matters.

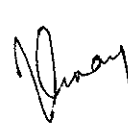


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BAGARIA & CO. LLP**

Chartered Accountants

Firm Registration No: 113447/W/W-10019



**Vinay Somani**

Partner

Membership No. 143503

**Mumbai**

**13<sup>th</sup> Aug, 2018**

**CyberTech Systems and Software Limited**

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604  
 Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com  
 CIN:L72100MH1995PLC084788

**Unaudited Consolidated Financial Results for the Quarter ended June 30, 2018**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	2,177.37	2,115.43	2,064.38	8,705.03
2 Other Income	140.00	204.31	199.91	815.47
<b>3 Total Revenue (1+2)</b>	<b>2,317.37</b>	<b>2,319.74</b>	<b>2,264.29</b>	<b>9,520.50</b>
<b>4 Expenses</b>				
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	191.20	108.63	197.75	862.41
b) Employee Benefits expense	1,432.57	1,477.74	1,336.63	5,589.53
c) Finance Costs	23.67	100.78	27.94	186.95
d) Depreciation and amortization expense	157.75	154.53	122.04	557.65
e) Other expenses*	480.01	651.77	428.45	1,929.00
<b>Total Expenses</b>	<b>2,285.20</b>	<b>2,493.45</b>	<b>2,112.81</b>	<b>9,125.54</b>
<b>5 Profit/ (Loss) before Tax (3-4)</b>	<b>32.17</b>	<b>(173.71)</b>	<b>151.48</b>	<b>394.96</b>
<b>6 Tax Expense</b>				
a) Current Tax	6.77	7.00	31.00	151.56
b) Deferred Tax	(3.27)	(42.10)	(2.33)	(73.51)
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>28.67</b>	<b>(138.61)</b>	<b>122.81</b>	<b>316.91</b>
<b>8 Other Comprehensive Income</b>				
Items that will not be reclassified to Profit and Loss				
a Remeasurement of the net defined benefit liabilities	(0.63)	9.37	(3.96)	(2.52)
b Income tax relating to items that will not be reclassified to profit and loss	0.17	(2.58)	1.09	0.69
Items that will be reclassified to Profit and Loss				
a Foreign currency translation reserve	21.87	-	-	13.07
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>50.08</b>	<b>(131.82)</b>	<b>119.94</b>	<b>328.15</b>
<b>10 Paid up equity share capital (Face value: Rs.10 per share)</b>	<b>2,744.06</b>	<b>2,741.46</b>	<b>2,730.21</b>	<b>2,741.46</b>
<b>11 Earnings per share (of Rs.10 each)</b>				
Basic (Not annualised)	0.10	(0.51)	0.45	1.16
Diluted (Not annualised)	0.10	(0.50)	0.44	1.14
*includes provision for doubtful debts	-	129.77	15.00	174.77





**LIMITED REVIEW REPORT**

To the Board of Directors  
**CYBERTECH SYSTEMS & SOFTWARE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** ("the Company") for the quarter ended 30th June 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters:**

The comparative financial information of the Company for the corresponding quarter ended 30th June, 2017 were reviewed by predecessor auditor who expressed an unmodified opinion on those financial results. Our report on the Statement is not modified in respect of this matter.

Mumbai  
13<sup>th</sup> Aug, 2018

**For BAGARIA & CO. LLP**

Chartered Accountants

Firm Registration No: 11347W/M/20019

**Vinay Somani**

Partner

Membership No. 143503



**Unaudited Standalone Financial Results for the Quarter ended June 30, 2018**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Unaudited	Audited	Unaudited	Audited
<b>1 Revenue from Operations</b>	1,201.36	1,199.19	1,231.89	5,106.74
<b>2 Other Income</b>	139.59	203.39	199.75	814.07
<b>3 Total Revenue (1+2)</b>	<b>1,340.95</b>	<b>1,402.58</b>	<b>1,431.64</b>	<b>5,920.81</b>
<b>4 Expenses</b>				
a) Cost of Hardware / Software package/ for service delivery Outsourced project cost	96.40	32.99	124.46	511.87
b) Employee Benefits expense	838.41	873.61	794.04	3,322.98
c) Finance Costs	23.67	100.79	27.94	186.95
d) Depreciation and amortization expense	113.19	112.13	118.90	459.35
e) Other expenses*	263.17	461.40	248.30	1,165.66
<b>Total Expenses</b>	<b>1,334.84</b>	<b>1,580.92</b>	<b>1,313.64</b>	<b>5,646.81</b>
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>6.11</b>	<b>(178.34)</b>	<b>118.00</b>	<b>274.00</b>
<b>6 Tax Expense</b>				
a) Current Tax	6.77	7.01	31.00	151.56
b) Deferred Tax	(3.27)	(42.10)	(2.33)	(73.51)
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>2.61</b>	<b>(143.25)</b>	<b>89.33</b>	<b>195.95</b>
<b>8 Other Comprehensive Income</b>				
Items that will not be reclassified to Profit and Loss				
a Remeasurement of the net defined benefit liabilities	(0.63)	9.36	(3.96)	(2.52)
b Income tax relating to items that will not be reclassified to Profit and loss	0.17	(2.58)	1.09	0.69
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>2.15</b>	<b>(136.47)</b>	<b>86.46</b>	<b>194.12</b>
<b>10 Paid up equity share capital (Face value: Rs.10 per share)</b>	<b>2,744.06</b>	<b>2,741.46</b>	<b>2,730.21</b>	<b>2,741.46</b>
<b>11 Earnings per share (of Rs.10 each)</b>				
Basic (Not annualised)	0.01	(0.52)	0.33	0.72
Diluted (Not annualised)	0.01	(0.51)	0.32	0.70

\*includes provision for doubtful debts

- 129.77 15.00 174.77

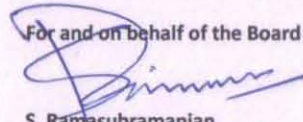




- Notes :**
- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2018.
  - 2 IND AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 1,2018 and its application did not have significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 1,2018.
  - 3 During the current quarter, the Company has incorporated a subsidiary " Spatialitics LLC" in USA. Accordingly, the accounts of CyberTech Systems and software Inc USA and Spatialitics LLC , USA (wholly owned subsidiaries) have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
  - 4 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
  - 5 The Group has only single reportable business segment i.e. 'Software Development Services' in terms of requirements of IND AS 108.
  - 6 During the quarter ended on June 2018, 26,000 Equity Shares of Rs. 10 each fully paid up were allotted under ESOP for aggregating to Rs.8.15 Lakhs.
  - 7 The previous period's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

Place : Thane  
Date : August 13, 2018

For and on behalf of the Board of Directors

  
S. Ramasubramanian  
Executive Director  
DIN : 05350841

