



## McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181  
Ecospace Campus 2B 11F/12 (Old Plot No. AA II/Blk 3)  
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August 29, 2018

**Bombay Stock Exchange Limited**  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block, Bandra - Kurla  
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

### **Sub: Outcome of Board Meeting**

We would like to inform you that the Board of Directors of the Company at their Meeting held this day have authorized the Company (MBECL) to take all necessary steps to transfer 4,75,200 Equity Shares i.e. its entire equity shareholding of 60% of the total equity share capital and 12,47,004 Debentures of its subsidiary, Vedica Sanjeevani Projects Private Limited (VSPPL).

The following are additional information in respect of above referred transaction:-

- Total Income of VSPPL during last Financial Year : Rs 2.75 lacs  
Total Income of MBECL during last Financial Year : Rs 159218.63 lacs  
% of Net Income contributed by VSPPL during last Financial Year : 0.002%  
Net Worth contribution by VSPPL during last Financial Year: NA
- Date in which agreement for sale has been entered into – August 29, 2018.
- The expected date of completion of sale / disposal – August 29, 2018
- Consideration amount received from such sale / disposal – Rs 376.81 crores.
- Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies:  
The two buyers are involved in the business of Real Estate and Finance,  
None of the buyers belong to the Promoter / Promoter group.
- The transaction would not fall within related party transactions,
- It is not a slump sale.

Further, the Board of Directors have also noted and approved the typographical error in the book closure opening date for the purpose of Annual General Meeting scheduled to be held on September 26, 2018 viz. September 20, 2018 instead of September 17, 2018 which was earlier approved in the Board Meeting held on August 14, 2018 and accordingly the disclosure now stands modified as follows :-

The Board of Directors have fixed that the Register of Members and Share Transfer Books of the Company will remain closed from September 20, 2018 to September 26, 2018 (both days inclusive) for the purpose of the Annual General Meeting of the Company to be held on August 26, 2018 and the cut off date for the purpose of e-voting shall be September 19, 2018.

Thanking You,  
Yours Faithfully,

For **McNally Bharat Engineering Company Limited**

  
**Indranil Mitra**  
Company Secretary