



HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/165

14th August, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: Proceedings of 60th Annual General Meeting of the Company held on 13th August, 2018.

Dear Sir(s),

The 60th Annual General Meeting was held on 13th August, 2018 at 12:00 noon at **Odyssey, Mayfair Banquet, 254-C, Dr. Annie Besant Road, Worli, Mumbai 400030 Maharashtra** to transact the business as stated in notice dated 30th May, 2018, conveying the AGM.

We are enclosing herewith summary of the proceedings of the 60th Annual General Meeting of the Company as required Regulation 30 of SEBI LODR, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For Hind Rectifiers Limited
Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)



Encl: As above

GIST OF THE PROCEEDINGS OF THE 60TH ANNUAL GENERAL MEETING OF HIND RECTIFIERS LIMITED HELD ON 13TH AUGUST, 2018 AT 12:00 NOON AT ODYSSEY, MAYFAIR BANQUET, 254-C, DR. ANNIE BESANT ROAD, WORLI, MUMBAI 400030 MAHARASHTRA

The 60th Annual General Meeting of the Members of the Company was held on 13th August, 2018 at 12:00 noon, at Odyssey, Mayfair Banquet, 254-C, Dr. Annie Besant Road, Worli, Mumbai 400 030 Maharashtra

Total 52 Members including HUF (Nil proxy) attended the Meeting as per the records of attendance.

Shri S.K. Nevatia, Chairman and Managing Director, chaired the proceedings of the Meeting. All the Directors were present at the Meeting except Smt. Akshada Nevatia, Sh. B. K. Patodia and Sh. Pawan Golyan.

Registers as required under the Companies Act, 2013 were kept open and accessible for inspection at the venue of the meeting.

The Chairman informed the Members that the requisite quorum was present and called the Meeting to order. The Chairman introduced the Directors present to the Members.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2018 and its future outlook.

The Chairman informed the members that pursuant to the provisions of the Companies, Act, 2013, Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company cannot pass resolution by show of hands and in place there of poll would be conducted for those members who have not exercised e-voting and present at the meeting. The remote e-voting commenced at 09:00 am on 10th August, 2018 and ended at 05:00 pm on 12th August, 2018.

He further informed that the Board of Directors have engaged the services of CDSL as authorized agency to provide e-voting facility for remote e-voting and have appointed Shri Mahesh Soni, Practicing Company Secretary, Partner, M/s GMJ and Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.

Some of the Members sought some clarification and gave their suggestions on the Company's accounts and business. Clarifications were given by Sh. S. K. Nevatia, Chairman and Managing Director, Sh. Suramya Nevatia, Chief Executive Officer and Sh. A. K. Nemani, Chief Financial Officer.



Thereafter, all the 13 resolutions required to be passed were placed at the meeting.

Thereafter, the Chairman ordered a poll to be taken at the meeting and requested Shri Mahesh Soni, Scrutinizer for an orderly conduct of the voting.

The Chairman announced that the voting results shall be displayed on the Notice Board of the Company at its Registered Office along with scrutinizer's report shall be placed on the website of the Company.

Thereafter, the poll was conducted smoothly.

The resolutions passed by the Members with requisite majority related to the following:

1. Adoption of the Audited Financial Statement of the Company for the financial year ended 31st March, 2018 along with the reports of the Board of Directors' and Auditors' thereon. **(Ordinary Resolution)**
2. Re-appointment of Shri Vandan Shah a Director liable to retire by rotation **(Ordinary Resolution)**
3. Appointment of Branch Auditor for Dehradun Plants to fill casual vacancy **(Ordinary Resolution)**
4. Ratification of remuneration to Cost Auditors **(Ordinary Resolution)**
5. Approval to continuation of office by Shri Vijay Kumar Bhartia as an Independent Director of the Company **(Special Resolution)**
6. Re-appointment of Shri Parimal Rameshchandra Merchant as an Independent Director **(Special Resolution)**
7. Re-appointment of Shri Pradeep Vedprakash Goyal as an Independent Director **(Special Resolution)**
8. Re-appointment of Shri Vijay Kumar Bhartia as an Independent Director **(Special Resolution)**
9. Re-appointment of Shri Binod Kumar Patodia as an Independent Director **(Special Resolution)**
10. Re-appointment of Shri Sushil Kumar Rameshwarprasad Nevatia as Chairman and Managing Director and approval of remuneration **(Special Resolution)**
11. Approval to payable remuneration to Smt. Akshada Suramya Nevatia, Executive Director **(Special Resolution)**



12. Approval of Related Party Transaction (**Ordinary Resolution**)

13. Approval of HIRECT Employees Stock Option Plan-2018 (**Special Resolution**)

Meeting concluded at 1:15 pm with a vote of thanks to the chair.

This is for your information and records.

For Hind Rectifiers Limited

Meenakshi Anchlia

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(Compliance Officer)

