

August 2, 2018

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sir,

Sub: Submission of Un-audited Financial Results for the Quarter ended 30th June, 2018 and Outcome of Board Meeting

In continuation of our letter dated 25th July, 2018, please find enclosed the following:

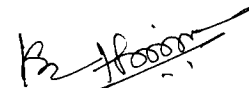
- Un-audited (Provisional) Financial Results for the Quarter ended 30th June, 2018 (Standalone and Consolidated), duly approved and taken on record by the Board of Directors at their meeting held today for the said results.
- Press release for the said results.
- Limited Review Report from the Statutory Auditors on the above Unaudited Financial Results of the Company.

The Board meeting commenced at 4.15 p.m. and concluded at 5.30 p.m.

We request you to kindly take the above on record as required under the provisions of SEBI (LODR) and acknowledge receipt.

Yours faithfully

For RAMCO SYSTEMS LIMITED



P R KARTHIC
COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

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Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

RAMCO Q1 RESULTS: FY 18-19

Ramco Systems Q1 net profit grows 54% QoQ
Focus on key offerings continues to build momentum
Logistics-led business contributes 23% of Q1 order book

Rajapalayam, India – August 2, 2018: Ramco Systems (BSE - 532370, NSE – RAMCOSYS); a global enterprise software company focusing on enterprise cloud platform, products and services, today announced the results for the first quarter of 2018-19.

For the quarter ended June 30, 2018 (Q1: 2018-19), global consolidated income of Ramco Systems Limited stood at USD 19.33m (Rs 127.7 cr) as compared to USD 17.55m (Rs 112.8 cr), in the same quarter last year. The net profit after tax for the quarter, grew 54% QoQ to USD 1.02m (Rs.6.7 cr) as compared to USD 0.66m (Rs 4.2 cr), in the previous quarter.

Financial highlights – Q1:

- Revenue grew by 11% YoY to USD 19.02m
- Six 'million-dollar-plus' deals were added in the quarter
- Order bookings in the quarter stood at USD 25.61m predominantly contributed by Logistics, Aviation and ERP

Geography highlights – Q1:

- Revenue from markets outside India stood at 77%
- Asia (excluding India) continues to be a dominant market contributing 38% to the overall revenue
- Ramco Payroll in Australia gets Single Touch Payroll (STP)-ready to enable clients comply with Australian Tax Office (ATO) regulation

Business highlights – Q1:

- Leading the trend by skipping a generation of User Interface by moving commonly used transactions to Chatbots and Voice bots (Google Assistant & Amazon Alexa). HCM Chatbot – CHIA which has been in use by multiple clients, sees standalone business wins
- Ramco Aviation wins marquee clients including an order from HAECO, one of the world's leading independent aircraft engineering and maintenance, repair and overhaul ("MRO") group, for complete Inventory Technical Management and an order for Fighter Jet Maintenance Software from a leading Defense Contractor
- Logistics continues to strike a chord with clients with its focus on 'one unified offering for Logistics'; contributing 23% of order book
- Yet again, Ramco becomes the only Asia based vendor to be featured in Gartner's Magic Quadrant for Cloud Core Financial Management Suites
- Focus on Innovation to drive simplification, standardization and automation in HR & Payroll wins Global Payroll Association's 'Payroll Innovation Award'

Operational highlights:

- EBIDTA stands at 21% in Q1 due to improved operational efficiencies and quality client acquisitions

Commenting on the results, **P.R. Venketrama Raja, Chairman, Ramco Systems**, said, "Beating the traditional trend of a muted Q1, we have maintained a healthy start to business this year. With focus markets and offerings delivering as expected, the future looks promising. Our thrust on Innovation by delivering a frictionless experience through voice bots on Google Assistant and Alexa has caught the market's attention. The strategy we embarked upon has been working well for us and we will continue to press on the same."



For RAMCO SYSTEMS LIMITED

P.R. Venketrama Raja
P.R. Venketrama Raja
 Chairman



RAMCO Q1 RESULTS: FY 18 – 19

*Google Assistant™, virtual personal assistant is a trademark of Google LLC | Alexa and all related logos are trademarks of Amazon.com, Inc. or its affiliates

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM; Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017 Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <http://www.ramco.com/>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) and stay tuned to <http://blogs.ramco.com>

For further information, please contact:

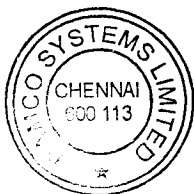
Vinitha Ramani

+91 - 44 - 66534204

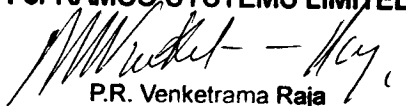
vinitharamani@ramco.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company. —



For RAMCO SYSTEMS LIMITED


P.R. Venketrama Raja
Chairman