

# MPIL CORPORATION LIMITED

CIN: L74299MH1959PLC163775

14<sup>th</sup> August, 2018

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To,  
**The Stock Exchange, Mumbai**  
Jeejebhoy Towers, Dalal Street,  
Mumbai - 400 023

**BSE Code : 500450**

Dear Sir,

**Sub : Compliance of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

## **Intimation of Proceedings at the 59<sup>th</sup> Annual General Meeting:**

The 59<sup>th</sup> Annual General Meeting of the members of MPIL Corporation Limited was held on Tuesday August 14, 2018 at 12.00 p.m. at Kilachand Conference Room, 2<sup>nd</sup> Floor, Indian Merchant Chambers, Churchgate, Mumbai 400020.

Mr. Milan Dalal was appointed as Chairman of the Meeting as per Article No. 86 of the Articles of Associations of the Company.

Total Number of Members Present in person at the Meeting including representatives of the Bodies Corporates was 28.

Company Secretary requested the Directors to suggest the name of the one of the Director as Chairman of the Annual General Meeting.

The requisite quorum being present Mr. Milan Dalal, Chairman of the Meeting called the meeting to order. He then welcomed the Members to the Annual General Meeting of the Company.

Statutory registers and other necessary documents were kept open for inspection by the Members at the Meeting.

Thereafter, the Chairman invited members to raise queries if any, on the business to be transacted at the Meeting. Some of the Members gave their suggestions and raised queries on the Company's accounts and business which were satisfactorily replied by the Chairman.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of The Companies (Management and Administration) Rule, 2014, as amended by The Companies (Management and Administration) Amendment Rules 2015 and pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure requirements) Regulations 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the business to be transacted at the Annual General Meeting.

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The remote e-voting commenced on 09.08.2018 at 10.00 am and ended on 13.08.2018 at 5.30 p.m./Ms. Ragini Chokshi of M/s Ragini Chokshi & Co., Practicing Company Secretaries, Mumbai was appointed as the Scrutinizer by the Board for scrutinizing the e-Voting process.

The Chairman informed the Members that the Company has arranged for a ballot on all the four resolutions to be passed at the Meeting.

The following items of business as set out in the Notice were put for shareholder's approval:

1. Approved and adopted the Audited Financial Statements of the Company for the financial year ended March 31, 2018, along with the Report of the Directors and Auditors thereon.
2. Approved dividend of ₹ 1.50 per equity share.
3. Mr. Milan Dalal (DIN: 00062453) was re-appointed as the Director of the Company who retired by rotation.
4. Approved the modification to the resolution relating to appointment of Statutory Auditor, M/s M.D. Pandya & Associates, Chartered Accountants.
5. Approved the remuneration to Mrs. Veena Dalal, Whole Time Director of the Company as per Schedule V of the Companies Act, 2013
6. Approved increase of Borrowing Limits to ₹ 13 crores under Section 180 (1) (c) of the Companies Act, 2013
7. Approved the Reclassification of the Promoters and Promoter Group

Thereafter, the Chairman ordered for a ballot to be taken at the meeting and stated that the members who did not vote through electronic means can cast vote through ballot paper. Mr. Ragini Chokshi of M/s Ragini Chokshi & Co., Practicing Company Secretaries acted as the Scrutinizer for voting through ballot paper.

Members present who had not casted their votes through Remote e-voting casted their votes. The Chairman announced that the combined results of the votes cast by ballot paper along with the votes cast through remote e-voting would be declared within 48 hours from the conclusion of the meeting.

The Annual General Meeting was concluded at 1:15 p.m.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,  
For MPIL Corporation Ltd.

  
MILAN DALAL  
CHAIRMAN