



**RELIANCE COMMUNICATIONS HOLDERS OF US\$ 300 MN BONDS
APPROVED THE TENDER AND EXCHANGE OFFER
WITH OVERWHELMING MAJORITY OF OVER 83%**

BONDHOLDERS TO RECEIVE CASH PROCEEDS UPTO US\$ 118 MN

**BONDHOLDERS TO ALSO GET
US\$ 55 MN BONDS OF GLOBAL CLOUD XCHANGE**

**GLOBAL CLOUD XCHANGE BONDS WILL BE UNSECURED AND
HAVE COUPON OF 0.1% WITH MATURITY OF 4 YEARS**

Mumbai, August 24, 2018: Reliance Communications Limited (RCOM) Bond holders, approved the Tender and Exchange offer of US\$ 300 million Bonds with overwhelming majority of over 83%, at their meeting held today on August 24, 2018, at London,

Pursuant to the Offer as approved, the Bond Holders will receive cash proceeds upto US\$ 118 mn. The Bond Holders will also get US\$ 55 million Bonds to be issued by Global Cloud Xchange Limited (holding Company of GCX), a foreign subsidiary of RCOM.

The New Bonds of Global Cloud Xchange will be unlisted, unsecured and shall have half yearly coupon of 0.1% with maturity of four years.

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