

MANAKSIA STEELS LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : L27101WB2001PLC138341
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Steel/187

Date: 14.08.2018

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th August, 2018

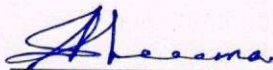
Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12.00 P.M. and concluded at 1.45 P.M, has *inter alia* transacted the following business(es):

- (a) Approved the Un-Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30th June, 2018. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2018 along with Limited Review Report for the quarter ended 30th June, 2018. (Enclosed)

This may be treated as compliance with Regulation 30 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Steels Limited


Ajay Sharma
(Company Secretary)



Encl: As above



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrwal.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA STEELS LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Manaksia Steels Limited ("the Company"), for the quarter ended 30th June, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851



Place: Kolkata

Dated: 14th August, 2018



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF MANAKSIA STEELS LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manaksia Steels Limited ("the Company"), for the quarter ended 30th June, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries whose financial results reflect total revenue of Rs.281 lakhs and total profit before tax of Rs.69.47 lakhs for the quarter ended 30th June 2018, as considered in the financial results. These interim financial results and other financial information have not been reviewed by their auditors and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results and other financial information.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhota
(Partner)

Membership No. 068851



Place: Kolkata

Dated: 14th August, 2018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

STANDALONE				CONSOLIDATED			
				(₹ in Lacs)			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
30th June 2018	31st March 2018	30th June 2017	31st March 2018	30th June 2018	31st March 2018	30th June 2018	31st March 2018
Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
		Refer Note (e)				Refer Note (c)	
Particulars							
1. Revenue							
18715.52	15742.80	11913.96	50002.49	18710.17	16673.81	50997.34	
(4.37)	(3.51)	65.65	246.96	125.68	(3.51)	246.96	
18711.15	15739.29	11979.61	50249.45	18835.85	16670.30	51244.30	
2. Expenses							
16380.73	13843.80	8827.11	40332.31	16543.67	13856.23	40340.83	
(189.43)	(630.47)	304.50	(74.54)	(368.43)	97.81	736.10	
309.72	329.91	202.94	1107.64	393.89	462.39	1253.15	
95.29	132.61	60.27	391.52	95.42	148.42	416.79	
130.63	149.20	184.63	651.58	145.71	237.67	756.81	
-	-	652.43	652.43	-	-	652.43	
1560.04	1468.99	1093.06	4533.83	1569.20	1685.78	4860.90	
18286.98	15294.04	11324.94	47594.77	18379.45	16488.30	49017.01	
3. Profit/(Loss) before tax (1-2)							
424.17	445.25	654.67	2654.68	456.40	182.00	2227.29	
175.00	235.00	255.00	1065.00	175.00	235.00	1065.00	
(23.71)	(39.40)	(5.32)	(75.85)	(23.71)	(363.29)	(399.74)	
272.88	249.65	404.99	1665.53	305.11	310.29	1562.03	
-	(2.89)	-	(2.89)	-	(2.89)	(2.89)	
272.88	246.76	404.99	1662.64	305.11	307.40	1559.14	
4. Tax expense							
5. Net Profit/(Loss) for the period (3-4)							
6. Other Comprehensive Income (After Tax)							
7. Total Comprehensive Income for the period (5+6)							
655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34
-	-	-	16962.14	-	-	-	16930.26
8. Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)							
9. Other equity as per Balance Sheet of the previous accounting year							
10. Earnings per share (of ₹ 1/- each) (Not annualised):							
0.42	0.38	0.62	2.54	0.47	0.47	2.38	
0.42	0.38	0.62	2.54	0.47	0.47	2.38	



Notes :

- (a) The Financial Results of the Company for the Quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th August, 2018. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Technomet International FZE incorporated on 3rd August, 2017 and its step-down subsidiaries, Federated Steel Mills Limited and Far East Steel Industries Limited, acquired as on 17th December, 2017. Hence, comparative figures for the corresponding quarter in the previous year are not applicable.
- (c) The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of that financial year.
- (d) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.
- (f) The above Financial Results of the Company for the Quarter ended 30th June, 2018 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 14th August, 2018



**For and on behalf of the
Board of Directors
Manaksia Steels Limited**
(Signature)
**Varun Agrawal
(Managing Director)
DIN - 00441271**