

Salem Erode Investments Ltd

CIN No. L31200WB1931PLC007116

14 Moti Lal Nehru Road

First Floor

Kolkata 700 029

TELEPHONE : 033 2475 2834 / 6029, EMAIL : tarainvestmentsltd@gmail.com, tara.investments@rediffmail.com

To,
Listing Manager,
Compliance Listing Department,
Bombay Stock Exchange (BSE Ltd)
P.J Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

Ref: SALEM (Security code: 540181)

Sub: Submission of financial results for the quarter ended June 30, 2018 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

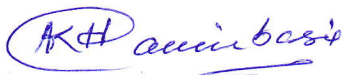
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are required to submit unaudited financial results for the quarter ended June 30, 2018. In this connection, please find enclosed the unaudited financial results for the period ended June 30, 2018 along with Limited review report on said quarterly financial result.

This is forwarded to your good office for your information and record.

Thanking You,

Yours faithfully ,

For SALEM ERODE INVESTMENTS LIMITED



**ASHOK KUMAR HAMIRBASIA
MANAGING DIRECTOR
DIN 00291954**



Place: Kolkata

Date: August 03, 2018

Enclosed: As Above

S. MANDAL & CO.
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,
DUM DUM JN.
KOLKATA – 700 030
Phone : 2556-6768
2546 - 3269
Fax : (033) 2546-3269
E-Mail: s_mondal_co@yahoo.co.in

**REVIEW REPORT TO
SALEM ERODE INVESTMENTS LIMITED**

We have reviewed the accompanying Statement of un-audited financial results of **Salem Erode Investments Limited** for the quarter ended **30th June, 2018**. These financial statements are the responsibility of the Company's management and have been approved by Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Dated : 3rd August, 2018.

For **S. MANDAL & CO.**
(Chartered Accountants)


(S. L. MANDAL)
Partner,

FCA-051834



SALEM ERODE INVESTMENTS LIMITED.

(REGISTERED OFFICE)

14, MOTILAL NEHRU ROAD, KOLKATA 700 029.

CIN No. L31200WB1931PLC007116

Telephone : 033 2475 2834

E mail : salemrodeinvestmentsltd@gmail.com / tarainvestmentsltd@gmail.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

	(' in Lacs)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Particulars	30.6.18	31.3.18	30.6.17	31.3.18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	31.79	0.79
(b) Other Operating Income	57.68	24.57	4.84	140.72
Total Income from operations	57.68	24.57	36.63	141.51
2. Expenditure				
a) Cost of Raw Materials Consumed	-	-	-	-
b) Purchase of stock in trade / Manufacturing Expenses	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.11	0.11
d) Employee benefit expense	3.48	3.65	3.24	15.13
e) Depreciation and amortisation expense	0.95	1.39	1.41	5.58
f) Other expenses	1.81	8.47	1.65	14.15
Total Expenses	6.24	13.51	6.41	34.97
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	51.44	11.06	30.22	106.54
4. Other Income	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	51.44	11.06	30.22	106.54
6. Finance Cost (Interest)	-	-	-	-
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	51.44	11.06	30.22	106.54
8. Exceptional items	17.39	-	-	-
9. Profit (loss) from ordinary activities before tax (7-8)	34.05	11.06	30.22	106.54
10. Tax expenses	10.00	1.08	9.75	23.08
11. Net Profit (loss) from ordinary activities after tax	24.05	9.98	20.47	83.46
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	24.05	9.98	20.47	83.46
14. Share of Profit / (loss) of associates *	-	-	-	-
15. Minority Interest*	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	24.05	9.98	20.47	83.46
17. Paid up equity share Capital (Face value Rs 1/-)	114.66	114.66	114.66	114.66
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (as on date)	1,634.05	1,610.00	1,547.55	1,610.00
19.i Earnings Per Share (before extraordinary items) (of ` 1/- each) (not annualised):				
a) Basic	0.21	0.09	0.18	0.73
b) Dilluted	NA	NA	NA	NA
19.ii Earnings Per Share (after extraordinary items) (of ` 1/- each) (not annualised):				
a) Basic	0.21	0.09	0.18	0.73
b) Dilluted	NA	NA	NA	NA

Notes :

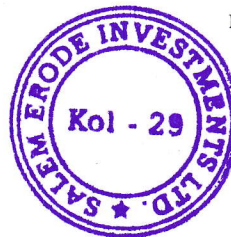
- The foregoing statement was placed before the Board of Directors of the Company at their meeting held on 3rd Aug, 2018 and it has been approved for release.
- The company does not have more than one reportable segment hence segment reporting is not applicable.
- Deferred Assets Tax has been considered in audited accounts.
- Previous quarter / period / year figures have been re-arranged / regrouped wherever necessary.

For S. MANDAL & CO.
(Chartered Accountants)

(Signature)
(S. L. MANDAL)
Partner.

FCA-051834

Kolkata
Dated : 3rd Aug, 2018



For: Salem Erode Investments Ltd

(Signature)

Ashok Kumar Hamirbasia
Managing Director
DIN : 00291954