

August 13, 2018

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: SHK

Scrip Code: 539450

Dear Sir/ Madam,

Sub: Update on acquisition of Anhui Ruibang Aroma Co Ltd ("Anhui")

We wish to inform that further to the execution of equity transfer agreement on May 25, 2018 for acquisition of Anhui, Keva Fragrance Industries Pte Ltd, subsidiary of the Company, has completed first phase of acquisition of equity stake in Anhui wherein 66.7% stake has been acquired.

You are requested to take the above on record.

For S H KELKAR AND COMPANY LIMITED

Deepti Chandratre

Company Secretary & Compliance Officer



