

Date: August 10, 2018

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Sub.: Un-Audited Standalone Financial Results for the quarter ended June 30, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- 1) Un-audited standalone financial results of the Company for the quarter ended June 30, 2018.
- 2) Limited Review Report by Statutory Auditors.

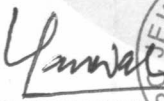
The Board meeting commenced at *2:30 P.M.* and concluded at *3:25 P.M.*


Kindly take the same on record.

Thanking you.

Yours sincerely,

For **PC Jeweller Limited**


(VIJAY PANWAR)
Company Secretary



Encl.: As above

PC Jeweller Limited

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PC JEWELLER LIMITED

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CIN: L36911DL2005PLC134929, Phone: 011-49714971, Fax: 011-49714972
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PART I

Statement of standalone unaudited financial results for the quarter ended 30 June 2018

(Rs. in crore)					
S.No.	Particulars	3 months ended 30 June 2018 (Unaudited)	3 months ended 31 March 2018 (Audited) Refer note 2#	3 months ended 30 June 2017 (Unaudited)#	Year ended 31 March 2018 (Audited)#
	Income				
I	Revenue from operations	2,423.21	2,103.22	2,118.54	9,488.97
II	Other income	32.22	11.42	21.63	99.57
III	Total income (I+II)	2,455.43	2,114.64	2,140.17	9,588.54
IV	Expenses				
a)	Cost of materials consumed	2,139.41	1,754.19	1,557.78	8,830.81
b)	Purchases of stock-in-trade	0.35	12.55	36.37	318.08
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(33.56)	15.10	218.43	(1,006.42)
d)	Excise duty	-	-	3.47	3.47
e)	Employee benefits expense	27.20	23.45	21.19	89.69
f)	Finance costs	82.68	86.58	62.11	311.88
g)	Depreciation and amortization expense	4.29	5.37	4.92	20.46
h)	Other expenses	41.42	82.81	45.76	250.40
	Total expenses (IV)	2,261.79	1,980.05	1,950.03	8,818.37
V	Profit before tax (III-IV)	193.64	134.59	190.14	770.17
VI	Tax expense				
a)	Current tax	51.43	22.87	49.10	198.65
b)	Deferred tax	0.28	(6.56)	5.22	4.12
VII	Profit for the period (V - VI)	141.93	118.28	135.82	567.40
VIII	Other comprehensive income				
(i)	Items that will not be reclassified to profit or loss	-	0.76	-	0.76
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	(0.26)	-	(0.26)
IX	Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (VII+VIII)	141.93	118.78	135.82	567.90
X	Paid-up equity share capital (Face value Rs 10/- per share)	394.47	394.36	179.21	394.36
XI	Other equity				3,531.44
XII	Earnings per share : (of Rs. 10/- each)	(not annualized)	(not annualized)	(not annualized)	(annualized)
(a)	Basic (Rs.)	3.60	3.13	3.79	14.94
(b)	Diluted (Rs.)	3.59	3.12	3.47	14.73

*Rounded off to nil

PART II

(Rs. in crore)

(Rs. in crore)				
Segment wise revenue, results, assets and liabilities				
Particulars	3 months ended 30 June 2018 (Unaudited)	3 months ended 31 March 2018 (Audited) Refer note 2#	3 months ended 30 June 2017 (Unaudited)#	Year ended 31 March 2018 (Audited)#
1 Segment revenue				
Net sales/income from the segment				
(a) Exports	807.68	302.76	735.99	2,690.37
(b) Domestic	1,615.53	1,800.46	1,382.55	6,798.60
Total income from operations	2,423.21	2,103.22	2,118.54	9,488.97
2 Segment results				
Profit before tax and interest from each segment				
(a) Exports	86.28	24.00	41.59	215.05
(b) Domestic	188.60	199.60	208.34	870.30
Total profit before finance cost and unallocable (income)/expenditure	274.88	223.60	249.93	1,085.35
Less:				
(i) Finance costs	82.38	84.51	62.11	300.58
(ii) Unallocable (income)/expenses, net	(1.14)	4.50	(2.32)	14.60
Net profit before tax	193.64	134.59	190.14	770.17
3 Segment assets				
(a) Exports	1,930.81	2,337.98	1,890.20	2,337.98
(b) Domestic	6,405.44	6,314.30	5,399.84	6,314.30
(c) Unallocated	348.09	308.70	345.32	308.70
Total segment assets	8,684.34	8,960.98	7,635.36	8,960.98
Segment liabilities				
(a) Exports	1,711.07	2,037.11	1,689.57	2,037.11
(b) Domestic	2,715.72	2,868.97	2,329.88	2,868.97
(c) Unallocated	182.92	129.10	108.83	129.10
Total segment liabilities	4,609.71	5,035.18	4,128.28	5,035.18

#Restated (refer note 5)

Notes:

- The standalone financials results of PC Jeweller Limited ('PCJ' or 'Company') for the quarter ended 30 June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2018.
- Figures for the quarter ended 31 March 2018 represents the balancing figures between the audited figures for the full financial year ended 31 March 2018 and published year to date figures upto the third quarter ended 31 December 2017.



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- (3) The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/specifications. The Company's manufacturing facilities are located in India. Segment level information as per Ind AS 108 'Operating Segments' is provided for the different geographical areas i.e. within and outside India represented by domestic and exports respectively, in line with the review of operating results by the chief operating decision maker.
- (4) On 10 May 2018, the Board of Directors of the Company approved a buyback proposal for purchase of upto 12,114,285 Equity shares of Rs. 10/- each of the Company at a price of Rs. 350 per equity share, for an aggregate amount not exceeding Rs. 424 crore from the shareholders of the Company, which was subsequently withdrawn by the Board of Directors on 13 July 2018.
- (5) Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 01 April 2018 and has replaced existing Ind AS related thereto. The Company has applied the full retrospective approach and restated the previous periods presented. The application of Ind AS 115 did not have any significant impact on financial results of the Company. However the below adjustments relating to classification are done, the following table summarises the impact of adopting Ind AS 115 on the financial results :

Particulars	(Rs. in crore)		
	3 months ended 31 March 2018	3 months ended 30 June 2017	Year ended 31 March 2018
Finance costs as reported	83.65	59.64	301.29
Change on adoption of Ind AS 115	2.93	2.47	10.59
Finance costs post adoption of Ind AS 115	86.58	62.11	311.88
Other expenses as reported	85.60	48.09	260.38
Change on adoption of Ind AS 115	(2.79)	(2.33)	(9.98)
Other expenses post adoption of Ind AS 115	82.81	45.76	250.40
Other income as reported	11.28	21.49	98.96
Change on adoption of Ind AS 115	0.14	0.14	0.61
Other income post adoption of Ind AS 115	11.42	21.63	99.57

The above adjustments has no impact on the net profit after tax and Earnings per share for the respective periods presented.

For and on behalf of the Board of Directors
PC Jeweller Limited



Balram Garg
Managing Director
DIN-00032083

Place: New Delhi
Date: 10 August 2018



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Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PC Jeweller Limited

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of PC Jeweller Limited ("the Company") for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (contd.)

4. The review of unaudited financial results for the quarter ended 30 June 2017, included in the Statement, was jointly carried out and reported by Sharad Jain Associates, Chartered Accountant and us, vide unmodified review report dated 01 August 2017. Our review report is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rajni Mundra.

Rajni Mundra
Partner
Membership No.: 058644

Place: New Delhi
Date: 10 August 2018

