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KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

Recognised Star Export House

KCCL/SEC/BM/UAFRQ1

13th August, 2018

**The Secretary
BSE Limited**

The Stock Exchange, Mumbai
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sir,

Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for first quarter Ended 30th June, 2018

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 13th August, 2018, have inter alia approved unaudited Financial Results of the Company for the first quarter ended 30th June, 2018.

We enclose herewith unaudited Financial Results of the Company for the quarter ended June 30, 2018 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,
For **KAIRA CAN COMPANY LTD**

**HITEN P. VANJARA
COMPANY SECRETARY**



Encl: as above



Kaira Can Company Limited
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Statement of Financial Results for the quarter ended June 30, 2018

(Rs. in lakhs)

| Particulars | Quarter ended | | | Year ended | |
|-------------|---|-----------------|-----------------|-----------------|------------------|
| | June 30, 2018 | March 31, 2018 | June 30, 2017 | March 31, 2018 | |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) | |
| I | Income from Operations | | | | |
| | Sales/Income from Operations | 4,299.79 | 3,351.43 | 4,964.29 | 14,874.07 |
| | Other operating income | 0.23 | 7.34 | - | 7.81 |
| | Total Income from Operations | 4,300.02 | 3,358.77 | 4,964.29 | 14,881.88 |
| II | Other Income | 2.33 | 12.87 | 7.58 | 38.28 |
| III | Total Income | 4,302.35 | 3,371.64 | 4,971.87 | 14,920.16 |
| IV | Expenses | | | | |
| a. | Cost of Materials consumed | 2,293.63 | 1,994.67 | 2,827.77 | 8,538.47 |
| b. | Excise duty | - | - | 421.65 | 421.65 |
| c. | Changes in inventories of finished goods and stock in trade | 80.96 | (151.05) | (161.41) | (240.71) |
| d. | Employee Benefit Expense | 204.37 | 162.93 | 215.82 | 762.93 |
| e. | Finance Costs | 27.11 | 14.31 | 25.05 | 103.98 |
| f. | Depreciation and Amortisation Expense | 121.91 | 122.47 | 113.88 | 452.74 |
| g. | Other Expenses | 1,315.10 | 1,108.70 | 1,238.29 | 4,188.09 |
| | Total Expenses | 4,043.07 | 3,252.03 | 4,681.05 | 14,227.15 |
| V | Profit / (Loss) before exceptional Items and tax | 259.28 | 119.61 | 290.82 | 693.01 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before Tax | 259.28 | 119.61 | 290.82 | 693.01 |
| VIII | Tax Expense | 71.25 | 15.40 | 91.59 | 212.59 |
| | i. Income Tax | | | | |
| | - Current Tax | 88.90 | 48.54 | 103.13 | 268.68 |
| | - Earlier year Tax | - | - | - | - |
| | ii. Deferred Tax Liability/(Asset) | (17.65) | (33.14) | (11.54) | (56.09) |
| IX | Net Profit for the period | 188.03 | 104.21 | 199.23 | 480.42 |
| X | Other Comprehensive Income | | | | |
| | i. Items that will not be reclassified to profit & loss | - | (4.86) | 1.54 | (0.25) |
| | ii. Items that will be reclassified to profit & loss | (1.38) | (4.84) | 0.98 | 6.82 |
| | Total Other Comprehensive Income | (1.38) | (9.70) | 2.52 | 6.57 |
| XI | Total Comprehensive Income for the period | 186.64 | 94.51 | 201.75 | 486.99 |
| XII | Paid up equity share capital (Face Value - Rs.10/- each.) | 92,21,330 | 92,21,330 | 92,21,330 | 92,21,330 |
| XIII | Earnings Per Share Basic & Diluted * Not annualised | 20.39 | 11.30 | 21.61 | 52.10 |

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee at their meeting, approved by the Board of Directors at their meeting held on August 13, 2018 and are subject to Limited Review by the Independent Auditors of the Company.
- Figures for the quarters ended March 31, 2018 as reported in these results are the balancing figures between audited figures in respect of the financial year ended March 31, 2018 and unaudited published year to date figures up to the end of the third quarter ended December 31, 2017.

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- 3 According to the requirements of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, revenue for the quarter ended June 30, 2017 was reported inclusive of excise duty. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 which replaces Excise Duty and other input taxes. As per IND AS 115, the revenue for the quarter ended June 30, 2018 is reported net of GST. Hence, revenue from operations for the three months ended June 30, 2018 are not comparables with previous corresponding figures.

The Excise duty deducted from revenue from operations for the previous period is as given below:

| Particulars | (Rs. in lakhs) | | | |
|-------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | Quarter ended | | Year ended | |
| | June 30, 2018 (Unaudited) | March 31, 2018 (Audited) | June 30, 2017 (Unaudited) | March 31, 2018 (Audited) |
| Excise Duty | - | - | 421.65 | 421.65 |

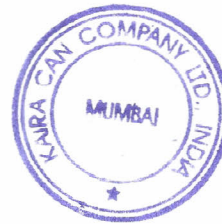
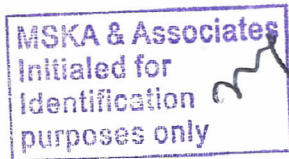
- 4 The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.
- 5 Previous Period figures have been regrouped wherever necessary.

for and on behalf of Board of Directors

A. B. Kulkarni

A. B. Kulkarni
Managing Director
D. I. NO. 01605886

Place : Mumbai
Date : August 13, 2018





Kaira Can Company Limited
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2018

(Rs. in lakhs)

| Particulars | Quarter ended | | | Year ended |
|---|------------------|------------------|-----------------|------------------|
| | June 30, 2018 | March 31, 2018 | June 30, 2017 | March 31, 2018 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 Segment Revenue | | | | |
| a. Tin Containers | 3,700.92 | 2,970.11 | 4,485.72 | 13,598.52 |
| b. Ice-Cream Cones (Waffles & Wafers) | 599.10 | 388.66 | 478.57 | 1,283.36 |
| c. Unallocated | 2.32 | 12.87 | 7.58 | 38.28 |
| Total Income | 4,302.35 | 3,371.64 | 4,971.87 | 14,920.16 |
| 2 Segment Results | | | | |
| a. Tin Containers | 237.83 | 118.49 | 270.29 | 722.80 |
| b. Ice-Cream Cones (Waffles & Wafers) | 65.31 | 12.56 | 47.90 | 81.94 |
| | 303.14 | 131.05 | 318.19 | 804.74 |
| Less: | | | | |
| (i) Interest | 27.11 | 14.31 | 25.05 | 103.98 |
| (ii) Other un-allocable expenditure net off unallocable income. | 16.76 | (2.87) | 2.32 | 7.75 |
| Total Profit Before Tax | 259.28 | 119.61 | 290.82 | 693.01 |
| 3 Segment Assets | | | | |
| a. Tin Containers | 8,912.68 | 8,724.81 | 8,239.94 | 8,724.81 |
| b. Ice-Cream Cones (Waffles & Wafers) | 1,077.73 | 1,085.88 | 1,090.50 | 1,085.88 |
| c. Unallocated | 349.51 | 279.81 | 289.22 | 279.81 |
| Total | 10,339.92 | 10,090.50 | 9,619.66 | 10,090.50 |
| 4 Segment Liabilities | | | | |
| a. Tin Containers | 3,380.09 | 3,244.48 | 3,095.07 | 3,244.48 |
| b. Ice-Cream Cones (Waffles & Wafers) | 794.97 | 865.66 | 903.81 | 865.66 |
| c. Unallocated | 297.27 | 299.43 | 186.19 | 299.43 |
| Total | 4,472.33 | 4,409.57 | 4,185.07 | 4,409.57 |

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Limited Review Report on Quarterly Unaudited Standalone Financial Results of Kaira Can Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Kaira Can Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kaira Can Company Limited ("the Company") for the quarter ended 30 June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").
2. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
3. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on August 13, 2018. Our responsibility is to issue a report on these financial results based on our review.
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



MSKA

& Associates

Chartered Accountants

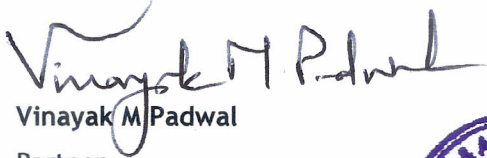
(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement of the Company for the quarter ended June 30, 2017 and for the quarter / year ended March 31, 2018, was audited by M/s Kalyaniwalla & Mistry LLP, independent auditors of the Company, whose report dated August 11, 2017 and May 28, 2018 respectively expressed an unmodified opinion on those statements. Our opinion is not modified in respect of the aforesaid matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W



Vinayak M. Padwal

Partner

Membership No.49639



Place: Mumbai

Date: August 13, 2018