



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

August 30, 2018

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 507912

Sub: Outcome of Board Meeting- August 30, 2018

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record a letter no. DNBS. MRO.CMD.No. 280/13.12.027/2017-2018 dated August, 23, 2018 issued by Reserve Bank of India granting its approval in response to Company's application dated 14th May 2018 for the proposed change in control/ownership of the Company.

2. The Board accorded in-principle approval for appointing Mrs. Navyata Goenka as the director of the Company, subject to approval of Reserve Bank of India .

3. The Chairman further updated the Board about the key initiatives of the Essel group post completion of the acquisition and open offer which are as below:

- To explore the possibility of name change of the Company.
- Alignment of the Company with Essel Finance Group Companies by Merger/amalgamation/Buyout.
- To explore the possibility of funds infusion in Essel Finance Group Companies.
- To explore the possibility of change of Registered Office of the Company.
- Essel Group is contemplating to make the Company the holding company for all its other financial ventures and convert the same to CIC (Core Investment Company) post-acquisition and open offer.

The Exchange is also informed that the Board meeting commenced at 4.30 p.m. and concluded at 6.15 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

For LKP Finance Limited

Girish Inpanti

General Manager (Legal) & Company Secretary

