

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

Regd. Office : Fine House, Anandji Street, Off M G Road,
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Date: 17/08/2018

To BSE Limited Phlroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/I, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbols: FINEORG

Sub: Investor Release

Dear Sir/Madam,

We are enclosing herewith the Investor Release being issued by the Company.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking You,

Sincerely,

For Fine Organic Industries Limited

A handwritten signature in blue ink, appearing to read 'Pooja Gaonkar', with a checkmark below it.

Pooja Gaonkar



Company Secretary and Compliance Officer

Fine Organic Industries Limited

Q1FY19 Standalone Performance:

- Total Revenue at Rs. 240 Cr YoY growth of 39%
- EBITDA at Rs. 53 Cr, YoY growth of 145%
- PAT at Rs. 37 Cr, YoY growth of 181%

Mumbai, 17th August 2018: Fine Organic industries Limited, a largest manufacturer of oleochemical based additives in India with a range of 387 different products used in food, plastic, cosmetics, paint, ink, coatings etc. has announced its un-audited financial results for the Quarter ended June 30, 2018.

Particulars (Rs. In Crs)	Fine Organics Limited (Standalone)			
	Q1FY19	Q1FY18	YoY	FY18
Revenue (Net of Excise Duty)	240.1	173.1	38.7%	852.0
EBITDA	53.3	21.7	145.4%	164.0
EBITDA Margin	22.2%	12.5%		19.2%
PAT	37.1	13.2	181.3%	101.3
PAT Margin	15.4%	7.6%		11.9%

Standalone Quarterly Highlights:

- Revenues of Rs. 240.1 Cr for Q1FY19 as against Rs. 173.1 Cr in Q1FY18, up by 38.7% YoY
 - Growth in revenues attributable to volume growth across product segments
 - Exports revenue is about 55% of total revenue
- EBITDA for Q1FY19 stood at Rs. 53.3 Cr as against Rs. 21.7 Cr in Q1FY18, up by 145.4% YoY
- PAT stood at Rs. 37.1 Cr for Q1FY19 as against Rs. 13.2 Cr in Q1FY18 up by 181.3% YoY

Investors Release

Commenting on the performance Mr. Mukesh Shah, Managing Director, Fine Organic Industries Limited said

“A successful listing on the stock exchanges has been a very proud moment for all of us at the organisation. We had a successful FY2018 with growth across our product lines both in volume and rupee terms.

However, we are operating at our peak capacity utilizations in Q1FY19 and therefore have already undertaken capacity expansion programme. We expect these additional capacities to operationalise at different points of time over a period of next two years.

Fine Zeelandia has completed setting up of a facility at Patalganga. Trial runs were conducted and currently standardisation of products is being carried out. The said facility will manufacture food premixes for the bakery and confectionary products.

R&D has been the pillar of growth over the years and our products require specialised skills, processes and equipment to manufacture additives from base oleochemicals, which we believe is a complex process, which gives us significant advantage over any new entrants in the industry.

Our long-standing relationships with our Customers, Manufacturing capabilities along with in-house project execution capability and in-house R&D, helps us maintain our leadership position and be a key supplier of additives across the globe.”

About Fine Organic Industries Limited:

Fine Organic Industries Ltd is the largest manufacturer of oleochemical-based additives in India and a strong player globally in this industry. It produces a wide range of specialty plant derived oleochemical-based additives used in food, plastic, cosmetics, paint, ink, coatings and other specialty applications in various industries. Company has got strong distribution network within India and globally. The state of art manufacturing facilities are located at Ambernath, Badlapur and Dombivali in Maharashtra.

For more information about the company and its businesses, please visit our website www.fineorganics.com

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Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
Fine Organic Industries Limited CIN No: U24119MH2002PLC136003 Name: Tushar Shah	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Rahul Agarwal / Shrikant Sangani Email id: rahul.agarwal@sgapl.net shrikant.sangani@sgapl.net Tel No: +91 79770 90416 / +91 96195 95686