



APL/SECT/DLH/SE: 2018-19

8th August 2018

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Re: Press Release

Enclosed herewith please find copy of Press Release being made by the Company today titled "Q1 FY19".

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully
For APL Apollo Tubes Limited

Adhish Swaroop
Company Secretary

Encl: a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

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Unit-I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205, India Unit - II : 332-338, Alur Village, Perandapolli, Hosur, Tamilnadu-635109, India

Unit-III : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane-421401, India Unit-IV : Village Bendri, Near Urla Indl. Area Raipur, Chhattisgarh-493661, India

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APL Apollo Tubes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi – 110 092

Q1 FY2019

Sales volume improves by 14% Y-o-Y to 3.02 lakh tons

Net Revenues increases by 45% to Rs. 1,677 crore

PAT higher by 21% to Rs. 47 crore

New Delhi, August 8, 2018: APL Apollo Tubes Limited (APL Apollo), India's leading branded steel tubes manufacturer, announced its financial results for the quarter ended June 30, 2018.

Financial Performance Highlights

Performance Review for Q1 FY19 vs. Q1 FY18

- Sales Volume* improves by 14% to 3.02 lakh tons from 2.65 lakh tons
- Net Revenues increases by 45% to Rs. 1,676.5 crore compared to Rs. 1,155.6 crore
- EBITDA¹ higher by 38% Y-o-Y to Rs. 108.6 crore compared to Rs. 78.7 crore
- PBT higher by 21% Y-o-Y to Rs. 70.9 crore as compared to Rs. 58.4 crore
- Net Profit after Tax at Rs. 47.0 crore compared to Rs. 38.9 crore

Note:

Net Revenues includes other operating income, which is a part of regular business income

*Excluding Trading & Scrap

{1} EBITDA without other income

Commenting on the Company's performance for Q1 FY2019, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

"We are pleased to report a healthy set of results during the quarter, registering a solid revenue growth of 45% along with a robust PAT growth of 21%. In Q1 FY2019, our sales volume grew at a steady rate of 14% led by an uptick in demand and consumption across various sectors. Further, increased contribution from Hollow sections, including DFT Products, also assisted the overall performance.

On the operational front, we are nearing the completion of the remaining two DFT lines in our facilities at Sikandarabad and Hosur. The commissioning of all DFT lines along with our other business initiatives such as increased branding activities, cost-effective measures and strong focus towards innovation should enable the Company to emerge as one of the largest steel tube manufactures in the world.

We believe improving macro-environment combined with our innovation capabilities and robust product offerings should enable us to deliver healthy performance going forward. On the whole, we remain committed towards improving our financial and operational momentum in FY19."

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) [BSE: 533758, NSE: APLAPOLLO] is one of India's leading branded steel products manufacturers. Headquartered at Delhi NCR, the Company operates six manufacturing facilities with a total capacity of 1.8 Million MTPA. It has a PAN-Indian presence with units strategically located in Sikandarabad (3 units), Bangalore, Raipur, Hosur and Murbad. APL Apollo's multi-product offerings include over 500 varieties of MS Black pipes, Galvanized Tubes, Pre-Galvanized Tubes, Structural ERW Steel tubes and Hollow Sections.

With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of steel products, catering to an array of industry applications such as urban infrastructures, housing, irrigation, solar plants, greenhouses and engineering. The Company's vast 3-tier distribution network of over 600 dealers is spread all across India, with warehouses cum- branch offices in over 20 cities.

For more information about us, please visit www.aplapollo.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. APL Apollo Tubes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.