



GEOJIT
PEOPLE YOU PROSPER WITH

02.08.2018

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block- G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Ph.No.022-26598100
Scrip Code : GEOJITFSL- EQ

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Un-audited Consolidated and Standalone Financial Results for the quarter ended 30th June, 2018.

In terms of Regulation 29 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Un-audited Consolidated and Standalone Financial Results of the Company for the quarter ended 30th June, 2018, taken on record and approved by the Board of Directors of the Company at its Meeting held today, the 2nd August, 2018.

This is for your information and records.

Thanking you,

For Geojit Financial Services Limited



Liju K Johnson
Company Secretary



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Geojit Financial Services Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Geojit Financial Services Limited, its subsidiaries (collectively referred to as 'the Group'), its associate and its joint controlled entities as detailed in note 1 of the Statement for the quarter ended 30 June 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of three subsidiaries included in the unaudited consolidated financial results, whose unaudited financial information reflect total revenue of Rs.757.27 lakhs for the quarter ended 30 June 2018 and total assets of Rs.18,075.5 lakhs as at 30 June 2018. These unaudited financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditors. Our conclusion is not modified in respect of such matter.

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

Geojit Financial Services Limited

We did not review the financial information of three subsidiaries and two jointly controlled entities included in the unaudited consolidated financial results, whose unaudited financial information reflect total revenue of Rs.386.62 lakhs for the quarter ended 30 June 2018 and total assets of Rs.3,958.62 lakhs as at 30 June 2018. The consolidated financial results also include the Group's share of net profit after tax of Rs. 0.67 lakhs for the quarter ended 30 June 2018, in respect of an associate. These unaudited financial information have been furnished to us by management and our opinion on the unaudited consolidated financial results in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entities and associate, is based solely on such unaudited financial information certified by respective management. Our conclusion is not modified in respect of such matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Associates LLP

Chartered Accountants

Firm's Registration No: 116231 W/ W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Kochi

2 August 2018



GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

₹ in lakhs

Particulars	for the quarter ended			For the year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited - Refer Note 4)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
1 Revenue				
a) Revenue from operations	7,268	8,709	7,639	33,419
b) Other income	848	857	772	3,376
Total revenue	8,116	9,566	8,411	36,795
2 Expenses				
a) Operating expenses	1,326	1,659	1,534	6,580
b) Employee benefits expense	2,895	2,958	2,560	11,117
e) Finance costs	16	14	22	73
d) Depreciation and amortisation expense	335	337	367	1,425
e) Other expenses	1,525	1,590	1,338	6,079
Total expenses	6,097	6,558	5,821	25,274
3 Profit before tax (1-2)	2,019	3,008	2,590	11,521
4 Tax expense				
a) Current tax	719	982	923	3,964
b) MAT credit	(19)	(24)	(14)	(50)
e) Income tax for earlier years	-	(3)	-	(3)
d) Deferred tax	(49)	(7)	(37)	(151)
Total tax expense	651	948	872	3,760
5 Profit after tax before share of profit / (loss) of associate and minority interest (3-4)	1,368	2,060	1,718	7,761
6 Share of profit / (loss) in associate	1	1	4	11
7 Profit after tax before share of profit attributable to minority interest (5+6)	1,369	2,061	1,722	7,772
8 Minority interests	(102)	(133)	(100)	(448)
9 Profit for the period / year (7+8)	1,267	1,928	1,622	7,324
10 Paid-up equity share capital (face value off/- each)	2,381	2,379	2,361	2,379
11 Reserves excluding revaluation reserves as per last balance sheet				53,360
12 Earnings per share (of ₹ 1/- each) (not annualised)				
a) Basic	0.53	0.81	0.69	3.09
b) Diluted	0.52	0.80	0.68	3.03

See the accompanying notes to the consolidated financial results.

Notes:

- Consolidated financial results cover the operations of Geojit Financial Services Limited, its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Geojit Financial Distribution Private Limited, Geojit Financial Management Services Private Limited, Qurum Business Group Geojit Securities LLC, its joint venture in Barjeel Geojit Securities LLC, Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company.
- The above consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 2 August 2018.
- The Statutory Auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- Figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the financial year.
- The change in paid-up share capital during the quarter and year ended 30 June 2018 was on account of allotment of shares under ESOPs.
- A scheme of amalgamation for the merger of Geojit Financial Distribution Private Limited and Geojit Financial Management Services Limited, two wholly owned subsidiaries, into Geojit Investment Services Limited was filed before the Honorable High Court of Kerala. The Honorable High Court vide an order dated 14 January 2016 directed that a meeting of Shareholders be held and pursuant to the same, a meeting of the shareholders was held on 10 March 2016 in which the scheme was approved by the shareholders. The said scheme is pending before the National Company Law Tribunal for its approval.
- The Nomination & Remuneration Committee approved granting the following options to the employees of the Company during the Quarter ended 30 June 2018:

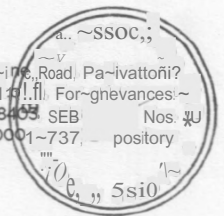
Scheme	No. of options	Exercise price	Shareholder approval date	Nomination & Remuneration Committee approval date
Employee stock option scheme 2016	2,61,250	101.15	04 August 2016	23 April 2018
Employee stock option scheme 2017	4,00,000	98.20	22 November 2017	16 May 2018

- Summary of standalone financial results of Geojit Financial Services Limited is as follows:

Particulars	For the quarter ended			For the year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited)*	30 June 2017 (Unaudited)	31 March 2018 (Audited)
Revenue from operations	6,603	7,907	6,902	30,408
Profit before tax	1,586	2,230	2,643	10,144
Profit after tax for the period / year	1,027	1,390	1,871	6,749

* Balancing figures (Refer Note 4)

- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.





GEOJIT FINANCIAL SERVICES LIMITED (Formerly known as Geojit BNP Paribas Financial Services Limited) Reg. Office: 11th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018 (contd ...)				
SEGMENT INFORMATION				
Particulars	For the quarter ended / As at			For the year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited) Refer Note 4	30 June 2017 (Unaudited)	31 March 2018 (Audited)
(₹ in lakhs)				
1. Segment revenue				
Financial services	6,939	8,278	7,216	31,692
Software services	430	518	502	2,066
Total	7,369	8,796	7,718	33,758
Less: Inter segment revenue	(101)	(87)	(79)	(339)
Net revenue from operations	7,268	8,709	7,639	33,419
2. Segment results				
Financial services	1,162	2,044	1,788	7,932
Software services	25	121	52	286
Total	1,187	2,165	1,840	8,218
Less: Interest expense	(16)	(14)	(22)	(73)
Add: Other income	848	857	772	3,376
Profit before exceptional item and tax	2,019	3,008	2,590	11,521
3. Segment assets (A)				
Financial services	43,658	37,479	34,065	37,479
Software services	822	857	1,007	857
Unallocated assets	40,774	46,862	43,607	46,862
Total	85,254	85,198	78,679	85,198
4. Segment liabilities (B)				
Financial services	21,995	23,559	20,210	23,559
Software services	273	309	258	309
Unallocated liabilities	187	96	170	96
Total	22,455	23,964	20,638	23,964
5. Capital employed (A-B)				
Financial services	21,663	13,920	13,855	13,920
Software services	549	548	749	548
Unallocated	40,587	46,766	43,437	46,766
Total	62,799	61,234	58,041	61,234

For Geojit Financial Services Limited

Place: Kochi
Date: 2 August 2018



Managing Director



Limited Review Report on Unaudited Quarterly Standalone Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Geojit Financial Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 30 June 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Associates LLP

Chartered Accountants

Firm's Registration No: 116231/W/W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Kochi

2 August 2018



GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited - Refer Note 4)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
1 Revenue				
a) Revenue from operations	6,603	7,907	6,902	30,408
b) Other income	568	733	953	3,010
Total revenue	7,171	8,640	7,855	33,418
2 Expenses				
a) Operating expenses	1,398	1,761	1,624	6,994
b) Employee benefits expense	2,446	2,504	2,110	9,306
e) Finance costs	16	10	11	40
d) Depreciation and amortisation expense	299	301	312	1,242
e) Other expenses	1,426	1,834	1,155	5,692
Total expenses	5,585	6,410	5,212	23,274
3 Profit before exceptional item and tax (1-2)	1,586	2,230	2,643	10,144
4 Exceptional item	-	-	-	-
5 Profit before tax (3+4)	1,586	2,230	2,643	10,144
6 Tax expense				
a) Current tax	609	857	810	3,555
b) Income tax for earlier years	-	(12)	-	(12)
c) Deferred tax	(50)	(5)	(38)	(148)
Total tax expense	559	840	772	3,395
7 Profit after tax for the period / year (5-6)	1,027	1,390	1,871	6,749
8 Paid-up equity share capital (face value of ₹1/- each)	2,381	2,379	2,361	2,379
9 Reserves excluding revaluation reserves as per last balance sheet				41,180
10 Earnings per share (of ₹1/- each) (not annualised)				
a) Basic	0.43	0.59	0.79	2.85
b) Diluted	0.42	0.58	0.79	2.79

See the accompanying notes to the financial results.

Notes:

- The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- The above financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 2 August 2018.
- The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- Figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the financial year.
- The change in paid-up share capital during the quarter ended 30 June 2018 was on account of allotment of shares under ESOPs.
- The Nomination & Remuneration Committee approved granting the following options to the employees of the Company during the quarter ended 30 June 2018:

Scheme	No. of options	Exercise price	Shareholder approval date	Nomination & Remuneration Committee approval date
Employee stock option scheme 2016	2,61,250	101.15	04 August 2016	23 April 2018
Employee stock option scheme 2017	4,00,000	98.20	22 November 2017	16 May 2018

- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

Place: Kochi

Date: 2 August 2018



Manazhin Director

