

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 07, 2018

To,

Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex, Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release on Bagging of New Awards.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

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Shobha Shetty Company Secretary

Encl: As above

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COMPANY BAGS NEW ORDER AGGREGATING TO RS. 2,400 CRORE

Mumbai, August 7, 2018: Patel Engineering, a Civil Construction Company focused on hydropower sector, today announced that the Company has bagged two hydro Projects and a Tunnel Project:

Kundah Hydro Electric Project (500 MW), Tamil Nadu

The Company received an LOI from Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO) for construction of Kundah Pumped Storage Hydro Electric Project (500 MW) near Oooty, costing INR 667.63 Cr. The Project is funded by Rural Electrification Corporation (REC).

The Project comprising Head Race tunnel of 2.2 Km, Tail Race Tunnel between Portimund Reservoir (Upper Reservoir) and Emerald-Avalanche Reservoir (Lower Reservoir), several Adit, Tunnels of 1.9 Km, Main Access Tunnel of length 0.28KM and Cable cum Ventilation Tunnel of length 0.36 Km. Upon its ultimate completion would provide peaking benefit of 500 MW of Hydro Power to the State of Tamil Nadu.

ARUN-3 Hydro Electric Project (900 MW), Nepal

This Project is being executed by SJVN ARUN-3 Power Development Co. (P) Ltd. which is wholly owned subsidiary of Satluj Jalvidyut Nigam Ltd. (PSU).

The Civil work is divided into two lots, the Company has been awarded LOT-2 where work includes construction of head race tunnel; underground power house, pressure shaft, surge shaft and other connected structures with contract value of INR 1125.87 Cr.

At present ARUN-3 is largest hydro project so far being executed in Nepal. This is one of the biggest FDI proposal for Nepal i.e. INR 5700 Cr.

Tunnel from Amar Mahal to Trombay

The Company has received LOI from Municipal Corporation of Greater Mumbai (MCGM) for Construction of tunnel from Amar Mahal (Hedgwar Udyan) to Trombay Low Reservoir (TLLR) and further upto Trombay High Level Reservoir (THLR) – Contract AMT-II for a contract value of Rs. 618.21 Crs.

It has 3 Nos. of shaft having 10m, 8m & 8m diameter with 81m, 105m & 110m depth. The Tunnel has a diameter of 3.2 m and 5.532 Km length to be constructed by TBM method.

About Patel Engineering Ltd.

An ISO 9001:2008 Company, our prestigious works span tunneling, underground works for hydropower generation, irrigation and urban infrastructure projects. It is the only Indian Company with experience in RCC, Micro Tunnelling and Double Take Tap Work. The Company has established a significant international presence through its technology centric subsidiaries in US and has executed projects across Arabian Gulf, Sri Lanka, Nepal, and Bhutan. With its integrated service the Company is well positioned to benefit from the government's planned investment in the infrastructure sector.