



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1Z0

STYL/SEC/2881/2018-19

14.8.2018

To

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code :- 511108	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX
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Dear Sir,

SUB:- Submission of Un-Audited Financial Results for the quarter ended 30th June 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the following:-

1. Statement of Un-Audited Financial Results of the Company for the quarter ended 30th June 2018.
2. Limited Review Report issued by our Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Coimbatore.

The Meeting commenced at 11.05 A.M / ~~P.M~~ and concluded at 12:15 A.M / P.M.

Kindly take on record the above.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No.21254

SHIVA TEXYARN LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

(Rs.in lakhs except EPS)

SI No	PARTICULARS	Quarter ended			Year ended
		30.06.2018 Unaudited	31.03.2018 (Audited) *	30.06.2017 (Unaudited) #	31.03.2018 (Audited)
I	Income from Operations				
	Revenue from Operations	8,593.03	8,530.91	8178.39	35879.62
	Other Income	19.48	68.71	8.08	120.87
	Total Income	8,612.51	8,599.62	8,186.47	36,000.49
II	Expenditure				
	a) Cost of Materials consumed	5,218.50	4,217.23	6102.18	21520.42
	b) Purchases of Stock in trade	57.51	43.05	0	97.53
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(302.54)	479.35	(2,012.38)	(719.99)
	d) Employees benefit expenses	1,082.96	1,130.63	953.62	4119.65
	e) Finance costs	527.39	456.62	488.13	1927.62
	f) Depreciation and Amortisation expenses	341.40	350.76	332.75	1343.64
	g) Other Expense	1,550.54	1,697.56	1878.13	6382.46
	Total Expenditure	8,475.76	8,375.21	7742.43	34,671.33
III	Profit before exceptional items and Tax	136.75	224.41	444.04	1,329.16
IV	Exceptional items	-	-	-	135.60
V	Profit from ordinary activities before Tax	136.75	224.41	444.04	1,464.76
VI	Tax expense				
	Current Tax	32.21	107.48	77.30	345.00
	Deferred Tax	(1.17)	(5.48)	(19.27)	(12.53)
VII	Net Profit/(Loss) from ordinary activities after Tax	105.71	122.41	386.01	1,132.29
VIII	Other Comprehensive Income	(3.54)	(18.47)	(2.02)	9.97
IX	Total Comprehensive Income for the period (after Tax)	102.17	103.94	383.99	1,142.26
X	Paid up Equity Share Capital (Face value Rs 10/- each)	1,296.27	1,296.27	1,296.27	1,296.27
XI	Earnings per Share				
	i) Basic	0.82	0.94	2.98	8.74
	ii) Diluted	0.82	0.94	2.98	8.74

*Refer note no.3

Refer note no.4




NOTES:

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2018 and August 14, 2018, respectively. The Statutory Auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the previous financial year.
4. Financial information of the Company for the quarter ended June 30, 2017 were reviewed by the predecessor auditor who have expressed an unmodified opinion.
5. Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any impact on the financial results of the Company.
6. The Company has assessed the impact of amendment to Appendix B to 'Ind AS 21-The Effects of Changes in Foreign Exchange Rates', effective from 01 April 2018, in respect of advances received and paid in foreign currency, and noted no impact on the financial results of the Company.
7. Previous year / period figures have been regrouped and reclassified wherever necessary.



Coimbatore
August 14, 2018

For SHIVA TEXYARN LIMITED


S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA TEXYARN LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of **SHIVA TEXYARN LIMITED** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


C.R. Rajagopal
Partner
Membership No. 023418

Place : Coimbatore
Date : August 14, 2018