



September 11, 2018

Mr. Khushro A. Bulsara
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,


Subject: PRESS RELEASE - YES BANK raises USD 400 million through Syndicated Loan Facility

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


R Shivanand R. Shettigar
Company Secretary

Encl: As above

PRESS RELEASE

YES BANK raises USD 400 million through Syndicated Loan Facility

- YES BANK: the largest IBU with Balance Sheet size crossing USD 3 billion as on June 30, 2018

Mumbai, September 11, 2018: YES BANK, India's fourth largest private sector Bank, has successfully closed a competitively priced USD 400 million syndicated loan facility, borrowed out of the Bank's **IFSC Banking Unit (IBU) in Gujarat International Finance Tec City (GIFT)** and will be utilized to support the IBU's growing business.

The Bank has tied up a 3 year loan facility in a syndication led by Bayerische Landesbank, Commerzbank, CTBC Bank, First Abu Dhabi Bank PJSC, Korea Development Bank, State Bank of India, United Overseas Bank Limited and Westpac Banking Corporation, ensuring representation from a diverse set of countries across Europe, Middle East, Asia and Asia-Pacific.

The loan has been underwritten by a group of eight Mandated Lead Arrangers and Book-runners (MLABs) with further participation from four banks. Landesbank Baden-Wuerttemberg acted as Mandated Lead Arranger (MLAs) to the facility whereas First Commercial Bank, Export - Import Bank of the Republic of China and Sunny Bank Limited acted as Arrangers.

On successful completion of the transaction, **Rana Kapoor, Managing Director & CEO, YES BANK** said, "The USD 400 million loan syndication reinforces the Bank's ability to raise substantial foreign currency resources through various product instruments at a competitive price. YES BANK's IBU has crossed USD 3 billion balance sheet within three years of starting operations at GIFT City. As the 1st Bank to have begun operations at GIFT City, we remain committed to expanding our international operations, as well as deepening our offerings at the YES BANK IBU at GIFT City."

The Bank had also recently raised USD 400 million through two Syndicated loan transactions in Taiwan and Japan, comprising of **USD 250 million from Taiwanese banks** and **JPY 16.5 billion (~USD 150 million) from Japan** in November, 2017 followed by a **USD 300 million syndicated loan transaction** completed in July 2018 which saw subscription from eight banks.

YES BANK IBU is playing a pivotal role in GIFT City's success as a world-class IFSC. The Bank has previously successfully listed **its debut USD 600 million bond issue under its maiden USD 1 billion MTN programme** on Global Securities Market at India's first International Stock Exchange sponsored by BSE at GIFT City, earlier this year. The IBU thereby has emerged as a significant strategic addition to the Bank's business model and is helping in further diversification and expansion of cross border asset products as well as widening the scope and depth of the liabilities base.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".

For media queries, please contact:

YES BANK

Swati Singh

Mob: +91 9874560033

Email: swati.singh6@yesbank.in

Adfactors

Jyothi Goswami

Ph: +91 9987036388

Email: jyothi@adfactorspr.com