

Dr. (Mrs.) Daulat Medhora
733, Katpitia Building,
Road No. 4,
Parsi Colony Dadar,
Mumbai – 400 014

September 26, 2018

To,
BSE Ltd.,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai – 400 001

To,
Fredun Pharmaceuticals Limited
Compliance Officer,
26 Manoj Industrial Premises,
G. D. Ambekar Marg, Wadala
Mumbai – 400 031

Subject: Revised Disclosures under Regulation 31 of the SEBI SAST Regulations

Dear Sir / Madam,

This in reference to submissions dated June 15, 2017 & September 15, 2018 as required under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Pursuant to the mail dated September 19, 2018; received from BSE Ltd. in regard to the discrepancies in earlier disclosure; I hereby submit the Revised individual name wise disclosure as required under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the same on records.

Thanking you,

Yours faithfully,



Dr. (Mrs.) Daulat Medhora
Promoter

Encl.: A/a

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|--------------------------------|
| Name of the Target Company (TC) | FREDUN PHARMACEUTICALS LIMITED |
| Names of the Stock Exchanges where the shares of the target Company are listed | BSE Limited |
| Date of reporting | June 12, 2017 |
| Name of the promoter or PAC on whose Shares encumbrance has been created / released / invoked | DAULAT MEDHORA |

Details of the creation / invocation / release of encumbrance:

| Name of the Promoter (s) or PACs with him/her* | Promoter holding in the target Company # (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation / invocation [(1)-(3)] | |
|--|--|--------------------------|---|--------------------------|--|---|-----------------|--------------------|---|-----------------|--------------------|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Reasons for encumbrance (release of encumbrance) ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of share capital | Number | % of total share capital |
| Daulat Medhora, | 13,21,310 | 27.23 | NIIL | NIIL | Pledge | As security against loan taken by the Company | 2,50,000 | 5.15 | Keynote Fincorp Limited | 2,50,000 | 5.15 | 2,50,000 | 5.15 |
| Nariman Medhora, | 3,42,100 | 7.05 | - | - | - | - | - | - | - | - | - | - | - |
| Fredun Medhora | 87,700 | 1.81 | - | - | - | - | - | - | - | - | - | - | - |
| Total | 17,51,110 | 36.09 | - | - | - | - | 2,50,000 | 5.15 | - | 2,50,000 | 5.15 | 2,50,000 | 5.15 |

Signature of the Authorized Signatory: *Daulat Medhora*

Place: Mumbai

Date: September 26, 2018

The Promoters holding details as mentioned hereinabove are as on the date of transaction.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|--------------------------------|
| Name of the Target Company (TC) | FREDUN PHARMACEUTICALS LIMITED |
| Names of the Stock Exchanges where the shares of the target Company are listed | BSE Limited |
| Date of reporting | September 15, 2018 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | DAULAT MEDHORA |

Details of the creation/invocation/release of encumbrance:

| Name of the Promoter (s) or PACs with him/her* | Promoter holding in the target Company # (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | | |
|--|--|--------------------------|---|--------------------------|--|---|--|---|----------|--------------------|---|------------|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Date of creation/ release/ invocation of encumbrance | Type of event (creation / release / invocation) | Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Reasons for encumbrance (release of encumbrance) ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Daulat Medhora | 13,21,310 | 27.23 | 2,50,000 | 5.15 | September 18, 2017 | Release | Pledge | Repayment of loan | 2,50,000 | 5.15 | Keynote Fincorp Limited | NIL | NIL |
| Nariman Medhora | 3,42,100 | 7.05 | - | - | - | - | - | - | - | - | - | - | - |
| Fredun Medhora | 87,700 | 1.81 | - | - | - | - | - | - | - | - | - | - | - |
| Total | 17,51,110 | 36.09 | 2,50,000 | 5.15 | - | - | - | - | - | - | - | NIL | NIL |

Signature of the Authorized Signatory: *B. Medhora*
 Place: Mumbai
 Date: September 26, 2018

The Promoters holding details as mentioned hereinabove are as on the date of transaction.
 *The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.